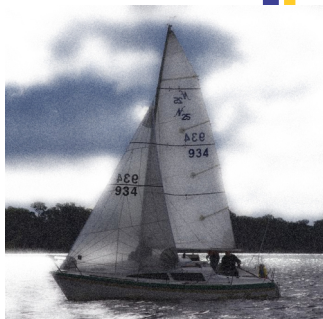


# Bendigo Yacht Club

INCORPORATED

## ANNUAL REPORT *June 2014*



Sunset Drive, Lake Eppalock, Victoria  
[www.bendigo.yachting.org.au](http://www.bendigo.yachting.org.au)

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**Thirtieth Annual Report of the  
Bendigo Yacht Club (Inc.) and  
AGM Agenda and Program  
1 June 2014  
Incorporation No. A2316**

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# Agenda and Program

11:30am		Pre-lunch refreshments
12:00pm		Shared Lunch
12:30pm		General Committee Meeting
12:45pm		Trophy Presentation
1:30pm		Annual General Meeting
	1	Welcome by Commodore Russell Denholm
	2	Confirmation of minutes from the previous AGM held 2 June, 2013
	3	Confirmation of minutes of SGM held 12 October, 2013
	4	Commodore's report on behalf of the General Committee and any other committee reports. Motion – To receive the General and Committee Reports for 2013/14.
	5	Treasurer's Report Motion - To receive the statement submitted by the Association in accordance with section 30 (3) of the Associations Incorporation Act for 2013/14.
	6	Set Annual Ordinary Member Subscription to apply from 1 May 2014. Motion - That from 1 May 2014 the Bendigo Yacht Club Annual Ordinary Member Subscription remain at \$250.
	7	Appointment of an auditor We acknowledge with appreciation our auditor, Strategem who have audited our financial records and affairs for the year ended 30 April 2014. Motion – for the Bendigo Yacht Club to appoint an auditor for 2014/15.
	8	To appoint officers of the Association and members of the General Committee. Positions to be filled: Commodore Vice Commodore Rear Commodore Secretary Treasurer Ordinary members (up to 5)
	9	Acknowledgement and thanks to the outgoing committee - particularly those members who are not seeking re-election and all Sub-Committee members.
		Close of Annual General Meeting  Afternoon Tea and Refreshments

# Annual Report

## Committee and Title Holders for 2013/14

### General Committee

Commodore	Sam Hawkins	/	Russell Denholm
Vice Commodore	Russell Denholm	/	Phillip Mann
Rear Commodore	Ron Mason		
Secretary	Bernie Young		
Treasurer	Hugh Drummond		
Ordinary Members	Phillip Mann		
	Colin Nankervis		
	Rowan Gillies		
	Peter Rogasch		
	Rob Heath	/	Steve Phillis
Immediate Past Commodore	Margaret Grant		

### Sailing Committee

Phillip Mann (Chair)	Russell Denholm
Ewan Watson	Ken Hill
Mark Gillies	Sarah Floyd
Barry Floyd	Greg Devlin
Ian Middleton	Ken Coulson

### Title Holders 2013/14

#### INTERNATIONAL

N/A

#### NATIONAL

Doug Carswell & James Gallagher	Timpenny 670	Safety Beach S.C., Vic
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#### STATE

Doug Carswell & James Gallagher	Timpenny 670	Safety Beach S.C., Vic
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# Commodore's Report

In this report I would firstly like to congratulate the outgoing committee on the work they have achieved over the past twelve months. Whilst I have only been standing in as Commodore for a short while, it has been an honour and a pleasure to work and socialise with such a dedicated bunch of people.

Whilst much of the work performed goes unseen such as the clubs accounts, secretaries notes, incoming and outgoing mail and other general and mundane business that is far too comprehensive to list in this report, this work it is extremely time consuming, requires very competent skills and knowledge and is no less important than the major tasks that the committee has accomplished that we can all easily see and have benefited from over the past season. Having said this we, as a committee, are very proud of what has been achieved over and above the general running of the club.

Some of the highlights that have been accomplished by the committee and our members are the:

- development and lodging of a new club rules, formally known as the constitution
- drafting and updating of the club by-laws, other guidelines and procedure statements
- developing and keeping up to date a more engaging web site
- running of several working bees that were very productive and extremely well attended
- development of and coordinating two excellent and well attended Discover Sailing days
- completing, modification and re-building of the main Jetty
- re-design and development of the camping and caravan area
- acquisition and building of a new garden shed
- acquisition of a new club rescue/training boat
- provision of many social functions that we all had the opportunity to indulge in and enjoy
- acquisition of a new training fleet of Pacers with big thanks to Colin, Mick, Phillip and Helen for their fund raising efforts.
- running of a well organised and attended sailing program (let's not forget Dennis and the ladies race)
- delivery of yet another super successful sailing school with many thanks to all the sailing school committee
- development and coordination of a comprehensive club survey (more on this latter)

Whilst these achievements were, in most cases, required and all are beneficial to the club, they have come at significant costs. The good news is these projects were managed well and with the help and support of our club members we were able to come in well within our budgets and overall, the club has been left in a very stable and sound financial position.

One area we are committed to and have been concentrating on is "communication", so you as members, are more informed about what we are doing, what is going on around the club, allow you to have input in the overall direction of the clubs future and how you would like the committee to go about it. Whilst its early days we are planning on building this capability by introducing club forums and further surveys, such as the one recently completed by club members. Now I have to admit I did ask for each committee member to forward me information to assist me in developing this report. Steve Phillis, a relatively new member to the committee and the club who has done an incredible job thus far by producing/coordinating the club survey and developing/maintaining the web site that we all enjoy, did forward me a very well written piece where I made the decision not to work into my own report but include it unedited to do both Steve and his work the full justice deserves.

*In today's world websites are like a 'shop-front' of any organisation, business or community group; providing valuable information and is a great way to share member stories. This year we have changed our website platform which you will notice is more user friendly and appealing. Over the next 12 months we will further develop its potential to provide weather reports and more – stay tuned! The member survey was well received, with close to 50 people providing feedback on how we can improve the club. Feedback was clear and has provided the committee with a number of key directions including facility upgrade and enhancement, building further variety into sailing activities, increase social activities, mentoring, skill building and encouraging racing, and more... What we have learnt from this survey is that members are keen to contribute and to see the club prosper in many ways.*

*Steve Phillis.*

Steve's report sums up the overall attitude of each member of the committee in explaining that we are not about asking the questions but we are trying to listen and implement what the members feel are relevant and important to them. Due to this input and consultation we have put together a list of priorities to work towards in the coming season. These include:

- member forums, to keep fresh about the members needs
- increase number of social functions
- club house refurbishments, to make the club more user friendly and update the overall appearance
- disabled access and toilets/showers
- access road repairs and redevelopment
- security systems, to keep the club and members property safer
- rescue boat modifications and improvements, to make the boats more fit for purpose
- adding more variety to the sailing and training programs, a high priority from the recent survey results
- boat parking and storage area development
- modification and use of the second jetty, to ease congestion on race days
- upgrades in the mainsheet format, to be more engaging and interesting to our members
- improved marketing and communication, to build membership and keep members informed
- rewiring of fuse box to incorporate safety switches, to assist with members and visitors safety
- development of simplified user guides for equipment usage and running events

If we can achieve just some of the above, (we intend to do all), the club should be a safer, more enjoyable and aesthetically pleasing place for us all.

Just to sign off, whilst I began this report by thanking the committee, none of the works performed, fun around the club, good racing and much more would have been possible without the help and participation by the general membership of the club.

For this I thank you all.

Russ.

**Russell Denholm**

**Commodore**



## **Secretary's Report**

The General Committee held an initial establishment meeting following the AGM on 2 June 2013, and then met monthly on the second Friday evening of the month.

The General Committee members were allocated portfolios and sub-committees to lead: Sailing Committee; Membership; Buildings and Grounds; Sailing School; Catering; Boat Storage – Yard, and Shed; Camping; Public Relations; Member Liaison; G-MW Liaison Officer. John Snowdon continued as Mainsheet editor, supported by Ian Wallis arranging production and distribution, and Anita Hunter was the inaugural YV Women and Girls in Sailing representative.

There were two resignations from the General Committee, and one member appointed to fill one of the vacancies. Thanks to Ewan Watson for acting in the Secretary role while I was away travelling during April/May.

A Special General Meeting of the association was held to amend the club rules, and to approve expenditure to upgrade the training fleet. The rules were updated to comply with the new minimum requirements specified in the Associations Incorporation Reform Act 2012. The 2012/13 Annual Statement was prepared and submitted to Consumer Affairs Victoria.

All financial members and life members were registered with Yachting Australia and Yachting Victoria, and the club elected to continue to have members receive a Yachting Australia Sailor Identification Card.

**Bernie Young**

**Secretary**

## **Sailing Committee Report**

What a successful year it has been not only for the competitors but also the club. This season we had the Ice Breaker Regatta which was very successful, we also had the Pennant Series which was another successful event. I would like to thank Don Ridge for doing the personal handicaps. As the seasons go by this event gets more and more successful every year. The Club Championship and a lot of the success has to do with the people who help organise and run it. This seasons Twilight Series couldn't have been better, we had a great number of boats, good weather and great racing.

Next season we have the Ice Breaker Regatta, the Pennant Series, Trailable Classic and many more successful events to follow.

Lastly I would like to thank all the members of the Sailing Committee. Who are Sarah Floyd, Barry Floyd, Ewan Watson, Greg Devlin, Ian Middleton, Ken Coulson, Ken Hill, Mark Gillies and Russell Denholm. Our committee members do a lot behind the scenes which involves working out rosters, maintenance and repair to Rescue Boats, organising races and working out race results. Without their help, knowledge and support the club wouldn't run as smoothly as it does.

I'm sure that the 14/15 season will be even more bigger and better not only for everyone but also Club as we continue grow.

**Phillip Mann**

**Sailing Committee Chairman**



## Catering and Entertainment Report

The beginning of our season 2013/14 saw many boats on the water and visitors to the Club for the Ice-Breaker Regatta. The event keeps the canteen buzzing with activity over the weekend.

A New Members Evening, organized by Russell and Sam, was a wonderful evening and well attended. Russell was the chief chef at the BBQ cooking up lots of tasty seafood and other finger food for the hungry participants, while Sam was the backup man seeing that all were enjoying themselves and serving of the food. Thank you guys and thanks must also go, to other members who were able to stay on, lending a hand for a successful evening.

Santa arrived for our regular Christmas Party to the sound of Warren playing his trusty bagpipes, again piping Santa and the children to the Clubhouse. It's always a wonderful sight, to see the children's faces filled with excitement. Santa was thrilled to visit the BeYC for us once more, fitting us into his busy calendar.

Unfortunately, Streets have not yet updated our freezer to one of a larger capacity; still we did manage with the present one for the season. We are still on the books for an update, so hopefully this coming season.

We did endeavour to run a couple of Happy Hours over the season, which was reasonably attended. Next season, we will make a stronger effort to advertise these, after race gatherings, so that more members may be involved with these small social events.

The canteen supports all events at the club and it is, with the continued support by members giving of their time and energy, that we are able to pass the work load around, making life easier for those who are able to support this area of the club.

Judy Heath has been a great power of strength this year, asking members if they could possibly give a little of their time to assist and also arranging rosters. The response has been fantastic, so well done members.

Judy and I wish to "thank you" for your generosity over the past season and look forward, to catching up again as the next season opens.

**Cath Gillies**

## Membership Report

The club has maintained its membership numbers in the 2014/14 season, coincidentally having the same number of financial members as reported last season at 327. The breakdown of member categories is shown in the following table.

Ordinary Member	104
Veteran Member (65+)	53
Life Member	6
Intermediate/Student (18+)	15
Junior Member (13-17)	25
Cadet (7-12)	48
Child (under 7)	13
Spouse/partner of member	56
Social Member	7
<b>Total</b>	<b>327</b>

Changes in numbers by category of note are Intermediate Students up by 7, Juniors up by 4, Cadets down by 12, Social Members down by 15, and Veterans, Ordinary Members, Spouses and Children all up.

There were about 70 financial members from 2012/13 season who did not renew their memberships in 2013/14. However the club was able to maintain its membership numbers by active promotion of the club and its programs, including a diversified training program, the sailing events program, Discover Sailing Days, promotion in the news media, improvements to the web site, and use of social media.

**Bernie Young**  
**Secretary**

## Sailing School Report

The 2013/14 season has been a very successful one from a training perspective. During the season we have run two sessions of Saturday morning training with the help of 10 instructors. We have been able to conduct four courses on Saturday mornings, juggling times and resources, to cater for the different levels of participants - Start Sailing 1, Start Sailing 2, Better Sailing and Start Racing with separate classes for cadets (7 - 13 year olds). We had about 30 people across a wide range of ages take part in these courses. It is great to see some of these participants competing in our Twilight and Saturday races.

As well as the Saturday training for members we have held our first Tackers courses over two weeks of the summer holidays. Although weather conditions were not always favourable, all 13 students were successful and enjoyed the courses. We also acquired some new memberships from this program. A holiday course was also run in December with 4 teenage participants. These courses are run with the aim of being financially sustainable including a wage for the instructors involved as the commitment is substantial and precludes them from any other employment at that time.

The highlight of the season for the training school has been ordering the new pacer dinghies which will greatly enhance the training program. Unfortunately we had an offer we couldn't refuse for 4 of our old boats which was conditional on them being available from early January. Whilst we have managed to make do with what we have at present, the new boats will be very well received when they arrive. A big thanks to all who have made this possible. A special thanks goes to members Bernard and Katherine who have kindly lent us their Corsair for training purposes.

The Sailing School has worked in conjunction with the Sailing Committee this season to run a School's Sprint Racing competition for the first time. We have had four schools enter teams and are half way through the competition. Once the new pacers arrive we will be able to complete the series. This new initiative has been supported by Yachting Victoria and is helping to promote sailing more through the school system.

I attended the 2013 YA Instructors conference in July last year. This was held in Brisbane at the RQYS. It was a valuable experience with presentations on a range of subjects, practical on-water sessions and some good networking with other instructors from around the country. By the time you read this report I will have also attended the 2014 conference which is to be held in May at the Royal Vic YC. Whilst I'm sure it won't be as warm I expect it to be just as valuable.

With Sailing School being successful and busy, we will enter the 2014/15 season with a couple of challenges. We need a bit more help and would like to see a Sailing School coordinator appointed to assist with the large amount of administration required to keep the program running. I would also like to look at the possibility of introducing a position that organises/oversees the management and setup/packup of equipment for training on Saturdays so that our instructors have time to set up their own boats and eat lunch before the afternoon racing. As you can appreciate, the more hands on deck the easier it is to take care of everything. We will also be actively looking for more instructors.

I would like to acknowledge the commitment and enthusiasm of our instructors - Sarah, Tom, Jacob, Julie, Brett, Mark, Josh, Barry, Doug and Marja (who has unfortunately now moved interstate) and also Helen Sharrock for the great work she did as co-ordinator for the first part of the season and Col Nankervis who was our General Committee representative. Without them all training would not happen! There is always very positive feedback from our participants about the high skill level these instructors demonstrate each week. They are also always willing to jump in and help each other when needed to ensure that training always runs smoothly. Congratulations to you all. Also thanks to all of the club members who have assisted in any way with training and those who have helped our participants with their personal boats or taken them on as crew etc. This is a really important part of converting someone from a novice with an interest in sailing into a valuable part of our club and the sailing community in general.

I'm looking forward to an exciting and full program next season. I firmly believe that training is an essential element in helping to maintain and develop our club and the sport of sailing.

**Mick Floyd**  
**Sailing School Principal**

## Sailability Report

Some members of the Club upon entering the southern boat shed would notice the double deck boat trailer holding four small dinghies and associated safety gear etc. If they aren't familiar with the equipment, they may ask what connection does the Club have with it. Let me answer.

The equipment belongs to a local not-for-profit organisation named Sailability Bendigo and incorporated under Sailability Victoria, which is a member organisation of Yachting Australia.

Sailability organisations provide participants with a unique experience and the freedom that sailing offers and is ideal for all levels of ability, including those with very limited mobility or vision.

As such in early 2000 Sailability Bendigo was formed as there were limited opportunities for people with a disability to sail in regional Victoria and it's the only Sailability organisation in the Loddon Mallee region.

During the drought the program was forced to close due to low water levels on lakes sailed upon. The program was re-established in August 2012 after a number of years in recession.

A steering committee was formed with a partnership between Bendigo Yacht Club, Cairn Curran Sailing Club, Sports Focus and with support from local disability agencies.

Sailability Bendigo is run by highly enthusiastic and passionate male and female volunteers from the above organisations who are rewarded by helping those less fortunate than themselves. Thank you very much to all who have supported the programme so far.

The organisation has over 15 Bendigo Yacht Club Members on its volunteer register and is always looking for more members to assist with equipment setup, registration, hoisting participants into boats and the on water activities. You don't need to be a sailor to help.

A very minimal fee is charged for participants in the programme to ensure that it is affordable and accessible to all. These fees though don't cover all the costs to operate the program. The major costs being insurance, registration, maintenance and replacement of equipment. Sponsorship for these major items is in progress.

The program has four access dinghies, a rescue boat, portable pontoons, participant hoist and life jackets all on a trailer and is mainly conducted at Lake Weeroona Bendigo. The mobile nature of the program has also allowed sessions at Lake Eppalock, Cairn Curran and Lake Nagambie. It has attracted participants and enquiries from Bendigo and surrounding region including Echuca, Gisborne, Kyneton and Castlemaine.

**Rowan Gillies – For Sailability Bendigo Committee**

## Cruising Division Report

During the last 12 months we have had a number of interesting cruising destinations. The organised cruises completed have been to the Goulburn River, Campaspe River and Mallacoota Lakes. The proposed Yarra cruise and the Geelong /Queenscliff cruise unfortunately had to be postponed due to unfavourable weather. Cruises not scheduled were the Hawksbury River and Gippsland Lakes and those who did them came home with some great stories to tell. All the completed cruises were a great success.

We have had from 2 to 10 boats on the trips and members are interested in spending a bit longer away so as to enjoy the places we visit. We are gaining more experience with the participation of

larger numbers. There is the occasional breakdown requiring a tow, members are learning how to handle their boats in swift currents, tying up to jetties in congested positioning and many other smaller situations. We are now taking a satellite phone when visit remote areas and are in the process of improving our radio communications with VHF radios. One thing we are good at is having a great camp fire at night.

More cruises are being planned for the next 12 months. Some destinations will be repeats of previous cruises, but there will also be new and interesting places to visit. The events will be advised in Mainsheet.

Those members who have not cruised with us before are most welcome. Talk to me at the club or ring 5435 3380 or email [jenkencoulson@bigpond.com](mailto:jenkencoulson@bigpond.com)

**Ken Coulson**

## **Treasurer's Report**

The club made an operating profit of \$15,512 for the financial year, which compares with \$4,734 the previous year and is a very satisfactory result. Overall membership remained steady and the Committee has chosen to maintain subscriptions at the current levels. Other fees may be varied by the new committee after the AGM.

Overall levels of revenue and expenditure were similar to last year with the following significant variations within the results:

- The Canteen showed a surplus of \$4,476 this year compared to a loss of \$8,272 last year and many thanks should go to all concerned;
- Sailing School and Clinic Revenue decreased from \$24,489 to \$7,650 and related costs reduced from \$21,666 to \$10,482. No Clinics were held this financial year;
- Race entry fees for Open Events reduced by more than half from \$8,590 to \$3,935, which was a disappointing result with Regatta entries well down from the previous year. It is an area that the General Committee will need to focus on next year;
- Repairs and maintenance on the jetty increased the Repairs & Maintenance expense by a little over \$6,000.

Capital Purchases included the new RIB and motor at a cost of \$5,650 and a new laptop for the treasurer at a cost of \$1,069.

The Pacer purchase does not impact on the operating results for this year as we are awaiting delivery. The deposit paid to the supplier (\$21,000) and the grants received (\$16,150) are shown on the balance sheet and will be brought to account fully when the purchase is complete. It should be noted that the raising of over \$16,000 in grants in a very short amount of time was an extraordinary achievement and all involved should be congratulated. We were also very pleased to dispose of the old Pacer fleet (except one that will be kept for member hire). The sale price of \$12,000 will be put toward the new Pacers.

Overall the club is in a sound financial position. Some might suggest that too much equity (over \$100,000) is currently held as cash deposits and the next committee may wish to consider expending some of these reserves on improvements at the club.

**Hugh Drummond**

**Treasurer**



# Auditor's Report



## INDEPENDENT REVIEW REPORT BENDIGO YACHT CLUB INC

We have reviewed the accompanying financial report, being a special purpose financial report, of Bendigo Yacht Club Inc which comprises the balance sheet as at 30 April 2014, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the statement by members of the committee.

### ***Committee's responsibilities for the financial report***

The committee of Bendigo Yacht Club Inc is responsible for the preparation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the financial reporting requirements of this type of entity. The committee's responsibility also includes such internal controls as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

### ***Auditor's responsibility***

Our review was conducted in accordance with Auditing Standard on Review Engagements (ASRE) 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, issued by the Auditing and Assurance Standards Board. The review consisted of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures and does not, ordinarily, require corroboration of the information obtained. The scope of a review of an annual financial report is substantially less than the scope of an audit conducted in accordance with Auditing Standards whose objective is the expression of an opinion regarding the financial report and accordingly, we shall express no such opinion.

ASRE 2410 requires us to also comply with the ethical requirements relevant to the review of the annual financial report of the entity.

We believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our review opinion.

### ***Independence***

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.

### ***Basis for qualified opinion***

As is common for organisations of this type, it is not practicable for the Bendigo Yacht Club Inc. to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our review in relation to receipts was limited to amounts recorded.

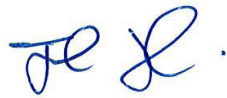
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Strategem Tax & Accounting Services. ABN 37 654 820 726. Strategem Private Clients ABN 85 152 830 558. Strategem Investment Services Pty. Ltd. ABN 25 006 596 587.

***Qualified opinion***

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our review procedures referred to in the basis for qualified opinion paragraph not existed, the financial report of Bendigo Yacht Club Inc presents fairly in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of Bendigo Yacht Club Inc at 30 April 2014 and the results of its operations for the year then ended.

***Basis of accounting and restriction on distribution***

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Bendigo Yacht Club to meet the reporting requirements of the association. As a result, the financial report may not be suitable for another purpose.



**Justin Gordon** CPA  
Manager  
**Strategem Audit Services**  
[info@strategem.com.au](mailto:info@strategem.com.au)



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approved under Professional  
Standards Legislation

Dated this 30 day of May 2014

Bendigo



**BENDIGO YACHT CLUB (INC)**  
**INCOME and EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 30TH APRIL 2014**

<b>INCOME</b>	<b>NOTES</b>	<b>2,014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
C & E Committee - Trading Surplus	3	4,476	(8,272)	18,415	4,656	476	238	(356)
Clothing Sales - Trading Surplus	4	62	(234)	275	(254)	1	(11)	-
Annual Subscriptions		39,117	38,110	38,171	22,539	14,840	12,225	14,050
Joining Fees		2,825	1,790	2,080	1,200	725	225	200
Camping Fees		6,635	4,887	6,301	2,614	1,145	1,260	2,093
Boat Storage Fees		2,935	2,245	3,267	195	250	198	540
Boat Parking Fees		2,267	1,973	132	650	851	519	400
Boat Hire Fees		100	-	-	-	-	-	-
Race Entry Fees: Ann Race Fee ( ARF)		2,980	2,590	1,690	856	528	-	-
Club - Single Race		460	871	1,118	760	364	-	-
Open Events		3,935	8,590	6,866	-	85	-	-
Facilities Hire		2,850	-	-	-	-	-	-
Advertising		550	1,815	1,100	-	660	605	550
Sponsorship		-	240	1,150	1,770	-	-	150
Grants		4,650	1,344	990	-	-	-	1,554
Donations - including Triathlon		194	1,304	140	4,134	3,483	3,596	989
Interest		2,520	2,550	2,269	3,993	3,823	8,232	1,827
Recoveries: Book Sales		-	488	-	134	-	-	-
Telephone		-	-	-	-	-	-	-
Miscellaneous		-	60	-	-	80	-	454
Profit on Sale of Tractor		-	-	-	-	-	-	-
Training Activities		7,650	25,489	1,250	40	418	803	2,659
Sundry Revenue		145	1,305	2,463	250	-	-	-
Insurance Proceeds		735	-	-	-	-	411	114,037
Profit on Sale of boats		-	-	-	-	-	50	-
<b>TOTAL INCOME</b>		<b>85,084</b>	<b>87,145</b>	<b>87,678</b>	<b>43,536</b>	<b>27,729</b>	<b>28,351</b>	<b>139,147</b>
<b>EXPENSES</b>								
Repairs & Maintenance								
Buildings		1,827	-	880	182	-	38	-
Site Services		7,124	1,100	164	422	-	591	474
Fixtures & Fittings		368	326	210	1,315	75	260	-
Furniture, appliances, etc		302	297	79	219	-	-	179
Boats, equipment for racing		289	4,032	1,914	871	441	969	1,562
Plant, implements, tools etc		807	680	867	363	146	226	428
House Cleaning & Keeping		1,492	84	555	141	50	149	195
Grounds Keeping & Gardening		30	-	42	808	-	82	-
Rent		6,712	6,548	6,458	7,230	6,069	5,883	5,572
Rates		1,112	869	662	431	386	371	368
Insurances		9,780	10,844	10,491	10,132	8,872	8,310	5,588
Licences, Registration, Permits		750	1,039	665	966	818	907	408
Subscriptions: VYC / AYF		2,923	2,665	2,845	2,475	1,800	1,875	1,620
Other		55	55	55	-	210	200	230
Advertising		576	2,080	335	87	-	-	-
Audit/Bookkeeping Services		1,210	1,947	2,937	-	-	-	-
Petrol, Oils, Lubricants		1,496	1,772	1,574	1,284	402	341	55
Gas		903	1,106	1,535	963	672	504	650
Electricity		3,842	3,891	2,571	1,475	1,031	1,152	856
Postage / Postal		1,143	1,703	1,601	914	590	537	620
Telephone		512	575	502	534	448	455	426
Printing & Stationary		1,456	1,569	752	1,573	367	122	229
Honorarium (Secretary)		-	-	-	-	-	-	-
Donations & Presentations		-	302	-	40	-	-	19
Training Costs & Grants		10,482	21,666	920	36	489	559	2,025
Waste Removal		2,167	1,789	1,785	98	-	365	43
Book Purchases		-	897	3,039	97	147	-	-
Bank Charges		40	43	96	26	14	14	5
Sundry Expenses		392	2,194	288	938	780	858	846
Depreciation		9,083	8,911	8,404	5,990	3,234	2,650	2,843
Trophies /Prizes	5	2,698	1,663	1,385	908	350	104	432
<b>TOTAL EXPENSES</b>		<b>69,572</b>	<b>80,647</b>	<b>53,611</b>	<b>40,518</b>	<b>27,391</b>	<b>27,519</b>	<b>25,670</b>
<b>NET SURPLUS / (DEFICIT)</b>		<b>15,512</b>	<b>6,497</b>	<b>34,067</b>	<b>3,019</b>	<b>338</b>	<b>832</b>	<b>113,477</b>
Other Expenses								
Write of Assets of Assets Destroyed		-	-	-	-	-	-	24,165
Total Other Expenses		-	-	-	-	-	-	24,165
Sundry Debtors Written Off		-	1,670	-	-	-	-	-
Prepayments Written Off		-	93	-	-	-	-	-
<b>NET PROFIT / LOSS</b>		<b>15,512</b>	<b>4,734</b>	<b>34,067</b>	<b>3,019</b>	<b>338</b>	<b>832</b>	<b>89,312</b>

**BENDIGO YACHT CLUB (INC)**  
**BALANCE SHEET AS AT 30TH APRIL 2014**

	NOTES	2014	2013	2012	2011	2010	2009	2008
<b>CLUB FUNDS</b>								
Opening Balance		384,562	379,827	345,760	342,742	342,404	341,572	252,260
Surplus/(Deficit) for year		15,512	4,734	34,067	3,019	338	832	89,312
<b>CLOSING BALANCE</b>		<b>400,074</b>	<b>384,562</b>	<b>379,827</b>	<b>345,760</b>	<b>342,742</b>	<b>342,404</b>	<b>341,572</b>
These Funds are represented by:								
<b>FIXED ASSETS</b>								
Buildings - at Valuation / Cost	2	177,193	177,193	177,193	177,193	176,831	174,772	130,080
Site Improvements - at Cost		47,176	47,176	47,176	47,176	47,176	47,176	47,176
Plus: Additions		47,176	47,176	47,176	47,176	47,176	47,176	47,176
Security Yard		2,000	2,000	2,000	2,000	2,000	2,000	2,000
Site Services - at written down value (WDV)		7,799	4,473	5,113	5,843	3,234	3,696	4,224
Plus: Additions		-	4,144	-	-	3,214	-	-
Less: Depreciation		(975)	(818)	(640)	(730)	(605)	(462)	(528)
		6,824	7,798	4,473	5,113	5,843	3,234	3,696
Fixtures and Fittings to Buildings @ WDV		2,173	2,216	2,532	2,023	2,312	2,642	3,020
Plus: Additions		-	250	-	812	-	-	-
Less: Depreciation		(272)	(293)	(316)	(304)	(289)	(330)	(378)
		1,901	2,173	2,216	2,532	2,023	2,312	2,642
Furniture, Canteen Equipment and Appliances								
Office Equipment and Appliances								
TV and VCR, Keys etc @ WDV		4,859	3,028	3,461	3,649	4,170	3,602	4,116
Plus: Additions		1,069	2,357	-	286	-	1,087	-
Less: Depreciation		(674)	(526)	(433)	(474)	(521)	(518)	(515)
		5,254	4,859	3,028	3,461	3,649	4,170	3,602
Boats and their Ancillary Equipment, all equipment items to conduct / control races / training @ WDV		52,883	41,732	45,967	3,176	3,630	3,468	13,438
Plus: Additions		7,306	17,458	2,972	46,067	-	635	-
Less: Loss by fire		-	-	-	-	-	-	(8,844)
Less: Depreciation		(6,317)	(6,308)	(5,932)	(3,276)	(454)	(473)	(1,127)
Less: WDV Boat sale		(12,000)	-	(1,275)	-	-	-	-
		41,871	52,882	41,732	45,967	3,176	3,630	3,468
Plant, Implements, Tools, Work-Shop Equipment - @ WDV		2,528	2,889	2,988	3,223	3,684	2,068	2,363
Plus: Additions		-	-	292	179	-	2,000	-
Less: Depreciation		(316)	(361)	(391)	(414)	(461)	(384)	(295)
		2,212	2,528	2,889	2,988	3,223	3,684	2,068
Tractor - @ WDV		4,242	4,848	5,541	6,333	7,238	-	-
Plus: Additions		-	-	-	-	-	7,720	-
Less: Depreciation		(530)	(606)	(693)	(792)	(905)	(483)	-
		3,712	4,242	4,848	5,541	6,333	7,238	-
<b>TOTAL FIXED ASSETS</b>		<b>288,144</b>	<b>300,852</b>	<b>285,555</b>	<b>291,971</b>	<b>250,254</b>	<b>248,216</b>	<b>194,732</b>
<b>CURRENT ASSETS</b>								
Cash at Bank - General Account		31,820	9,520	48,379	8,654	893	7,927	16,321
Cash at Bank - Canteen Account		-	-	-	-	-	284	284
Cash at Hand		100	100	100	100	50	50	130
Petty Cash		-	-	-	-	-	50	50
Stamps		-	-	-	-	-	-	-
Interest Bearing Deposits	6	74,829	72,905	44,071	43,199	94,400	90,591	29,179
Interest Accrued	7	-	405	-	602	43	29	52
Stock on Hand: Canteen	3	948	1,192	1,294	1,257	253	242	131
Clothing	4	567	788	150	50	414	600	611
Trophies	5	2,371	2,371	1,755	1,455	1,455	1,703	1,619
Pledges Receivable	1	-	-	-	1,270	350	-	105,787
Sundry debtor	1	275	-	1,670	-	350	-	105,787
Prepayments/Deposits	1	21,000	-	93	112	-	-	-
<b>TOTAL CURRENT ASSETS</b>		<b>131,910</b>	<b>87,279</b>	<b>97,512</b>	<b>56,699</b>	<b>98,209</b>	<b>101,477</b>	<b>259,950</b>
<b>TOTAL ASSETS</b>		<b>420,054</b>	<b>388,132</b>	<b>383,067</b>	<b>348,670</b>	<b>348,463</b>	<b>349,694</b>	<b>454,682</b>
<b>LESS</b>								
<b>CURRENT LIABILITIES</b>								
Trade Creditors		-	-	-	-	2,612	4,580	4,643
Refundable Deposits - Keys/Camping		3,830	3,570	3,240	2,910	2,760	2,710	2,680
Grants for future purchases		16,150	-	-	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>19,980</b>	<b>3,570</b>	<b>3,240</b>	<b>2,910</b>	<b>5,372</b>	<b>7,290</b>	<b>7,323</b>
<b>TOTAL LIABILITIES</b>		<b>19,980</b>	<b>3,570</b>	<b>3,240</b>	<b>2,910</b>	<b>5,372</b>	<b>7,290</b>	<b>7,323</b>
<b>NET ASSETS</b>		<b>400,074</b>	<b>384,562</b>	<b>379,827</b>	<b>345,760</b>	<b>343,092</b>	<b>342,404</b>	<b>447,359</b>

**BENDIGO YACHT CLUB (INC)**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 30TH APRIL 2014**

	NOTES	2014	2013	2012	2011	2010	2009	2008
<b>Note 1. Receivables</b>								
Insurance Settlement			-	-	-	-	-	105,787
Prepayments			-	93	112	-	-	-
Pledges Receivable			-	-	1,270	-	-	-
Sundry Debtors		275	-	1,670	-	350	-	-
		<u>275</u>	<u>-</u>	<u>1,763</u>	<u>1,382</u>	<u>350</u>	<u>-</u>	<u>105,787</u>
<b>Note 2. Buildings - At Valuation</b>								
Club House		119,000	119,000	119,000	119,000	119,000	119,000	119,000
Boat Shed 1		7,000	7,000	7,000	7,000	7,000	7,000	7,000
Boat Shed 2		47,113	47,113	47,113	47,113	46,751	44,692	-
Garden Shed		596	596	596	596	596	596	596
Fuel Shed		2,000	2,000	2,000	2,000	2,000	2,000	2,000
Grounds Pump Shed		240	240	240	240	240	240	240
Club House Pump Shed		1,244	1,244	1,244	1,244	1,244	1,244	1,244
		<u>177,193</u>	<u>177,193</u>	<u>177,193</u>	<u>177,193</u>	<u>176,831</u>	<u>174,772</u>	<u>130,080</u>
<b>Note 3. Catering &amp; Entertainment Committee Trading Account</b>								
INCOME								
Canteen Sales		10,684	13,752	16,777	5,108	2,110	900	-
Raffles / Auctions			-	89	89	-	-	59
Drink Machine (Rebate)			-	-	-	-	-	-
Functions		1,650	-	10,925	2,422	415	536	450
Spinning Wheel			-	-	-	-	-	-
Firewood Sales			-	-	-	-	-	-
		<u>12,334</u>	<u>13,752</u>	<u>27,791</u>	<u>7,620</u>	<u>2,525</u>	<u>1,436</u>	<u>509</u>
LESS EXPENSES								
Opening Stock		1,192	1,294	1,257	253	242	131	100
Plus Purchases		6,822	10,922	8,269	3,632	1,473	720	-
Less: Closing Stock	1(d)	(948)	(1,192)	(1,294)	(1,257)	(253)	(242)	(131)
Bank Charges			-	-	-	24	-	-
Functions		562	10,711	724	189	421	417	565
Working Bee and Other Expenses			289	-	10	142	174	331
Raffle Expenses			-	195	105	-	-	-
Xmas Party			-	-	31	-	-	-
Sundry Canteen Expenses Laundry Equipment Hire		230	-	176	-	-	-	-
Expense and expendable stores			-	49	-	-	-	-
Postage and telephone			-	-	-	-	-	-
		<u>7,859</u>	<u>22,024</u>	<u>9,376</u>	<u>2,964</u>	<u>2,049</u>	<u>1,199</u>	<u>865</u>
TRADING SURPLUS		<u>4,476</u>	<u>(8,272)</u>	<u>18,415</u>	<u>4,656</u>	<u>476</u>	<u>238</u>	<u>(356)</u>
<b>Note 4. Clothing Trading Account</b>								
INCOME								
Sales		345	425	675	110	187	-	-
LESS EXPENSES								
Opening Stock		788	150	50	414	600	611	611
Plus Purchases		63	1,297	500	-	-	-	-
Less: Stock Write Downs & Donations			-	-	-	-	-	-
Less: Closing Stock		(567)	(788)	(150)	(50)	(414)	(600)	(611)
		<u>284</u>	<u>659</u>	<u>400</u>	<u>364</u>	<u>186</u>	<u>11</u>	<u>-</u>
TRADING SURPLUS		<u>62</u>	<u>(234)</u>	<u>275</u>	<u>(254)</u>	<u>1</u>	<u>(11)</u>	<u>-</u>
<b>Note 5. Trophies / Prizes Awarded Account</b>								
Opening Stock		2,371	1,755	1,455	1,455	1,703	1,619	1,617
Plus Purchases		2,699	2,279	1,385	908	102	104	432
Less: Closing Stock		(2,371)	(2,371)	(1,755)	(1,455)	(1,455)	(1,703)	(1,619)
COST OF TROPHIES/PRIZES		<u>2,699</u>	<u>1,663</u>	<u>1,085</u>	<u>908</u>	<u>350</u>	<u>19</u>	<u>431</u>
<b>Note 6. Interest Bearing Deposits</b>								
StateWide Debenture Stock			-	-	-	-	-	-
Bendigo Bank Ethical Investment Fund			-	3,281	3,160	16,571	16,184	29,179
Bendigo Bank 2 month Term Deposit		30,646	30,406	-	-	-	-	-
Bendigo Bank 9 Month Term Deposit		44,183	42,499	40,790	40,040	77,830	74,407	-
		<u>74,829</u>	<u>72,905</u>	<u>44,071</u>	<u>43,199</u>	<u>94,400</u>	<u>90,591</u>	<u>29,179</u>
<b>Note 7. Interest Accrued</b>								
Bendigo Bank 6 month Term Deposit		-	291	-	592	-	-	-
Bendigo Bank Ethical Investment Fund		-	-	-	10	43	29	52
Bendigo Bank 2 month Term Deposit		-	113	-	-	-	-	-
		<u>-</u>	<u>405</u>	<u>-</u>	<u>602</u>	<u>43</u>	<u>29</u>	<u>52</u>



**BENDIGO YACHT CLUB INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

**NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements cover Bendigo Yacht Club Inc as an individual entity incorporated in Victoria under the Associations Incorporation Reform Act 2012.

**Basis of Preparation**

The committee have prepared the financial statements on the basis that the entity is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the committee have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historic costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

**(a) Income Tax**

The Association is exempt from income tax pursuant to Division 50 of the Income Tax Assessment Act 1997.

**(b) Fixed Assets**

The depreciable amount of all fixed assets with the exception of land and buildings and on-site improvements are depreciated over the useful lives of the assets to the Club commencing from the time the asset is held ready for use. Buildings at valuation represent the value of the Club House, two Boat Sheds, Garden Shed and Site Improvements as determined by the Club Treasurer as at the 13<sup>th</sup> September, 1984, being the date of incorporation of the Club.

The cost of the Water Pump Shed, Fire Pump Shed and the Fuel Store are subsequent additions at cost.

Site Improvements at cost represent the value of such improvements as existed at and as determined by the Club Treasurer as at the date of incorporation of the Club; and of subsequent additions at cost.

**(c) Liabilities**

The Club has no secured or unsecured loans and no charges or liens exist over the assets of the Club. Certain re-classifications have been made to ensure the inclusion of "Refundable deposits – Keys/Camping" in these accounts as a liability.

**BENDIGO YACHT CLUB INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

**NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**(d) Stock on Hand**

Stock on Hand at year end comprising canteen stock, clothing stock and prizes/trophies stock has been valued at the lower of cost or their net realizable value.

**(e) Leases**

Leases of fixed assets where substantially all the risk and benefits incidental to the ownership are transferred to the association are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments. Including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

**NOTE 2 – RELATED PARTY DISCLOSURES**

No members or related entity has entered into a material contract with the association. No member's fees have been paid as the positions held are on a voluntary basis.

**NOTE 3 – SUBSEQUENT EVENTS**

There have been no events after the end of the financial year that would materially affect the financial statements.


**BENDIGO YACHT CLUB INC.**  
**STATEMENT BY MEMBERS OF THE COMMITTEE**

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Presents a true and fair view of the financial position of Bendigo Yacht Club Inc as at 30 April 2014 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Bendigo Yacht Club Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Chairperson



Treasurer

Dated: 19 MAY 2014

## Awards 2013/14

### Perpetual Trophies

Category	Trophy Title	Awarded
Club Champion	Reg Wills Trophy	Stuart Ridge
Club Junior Champion	Foreman Family Trophy	N/A
Most Improved Cadet	Evelyn & John Carroll Trophy	Dom Tune
High Achiever Cadet		Eliza McKinstry
Best First Year Sailor	Ladies Committee Trophy	Bernie Young

### Championship Series

Category	Trophy Title	Awarded	Class
Monohull	Col Hawkins Trophy	Mark Gillies	Laser
Trailables		Doug Carswell James Gallagher	Timpenny 670
Senior Catamaran (<80 YV)	Wal Boucher Trophy	N/A	
Intermediate Catamaran (80 & over YV)	Palframan Family Trophy	Stuart Ridge	Mosquito
Junior Catamaran	Mark Williamson Trophy	N/A	
Small Trailables & Small Monohulls		Bernie Young	Sabre
Ladies Race – Multihulls	Helen & Ray Boon	Anita Hunter	Mosquito

### Metcalfe Series

OUTRIGHT	Place	Awarded	Class
Division 1	1 <sup>st</sup>	Mick Floyd & Tom Floyd	Viper
Division 2	1 <sup>st</sup>	Phillip Mann	Mosquito
	2 <sup>nd</sup>	Stuart Ridge	Mosquito
Division 3	1 <sup>st</sup>	Barry Floyd & Crew	Tasar
	2 <sup>nd</sup>	Mark Gillies	Laser
Division 4	1 <sup>st</sup>	Doug Carswell & James Gallagher	Timpenny 670
	2 <sup>nd</sup>	Rowan Gillies, Barry Lovell, Russell Evans	Nolex 25
Division 5	1 <sup>st</sup>	Campbell McEwan & Alyssa Hunter	Flying Ant
Division Green Fleet		N/A	
HANDICAP	Place	Awarded	Class
Division 1	1 <sup>st</sup>	N/A	
Division 2	1 <sup>st</sup>	Michael Anthony	Mosquito



Division 3	1 <sup>st</sup>	Mark Hawkins & Elliott Hawkins	Tasar
Division 4	1 <sup>st</sup>	Carlie Guinan & Ron Mason	Timpenny 670
Division 5	1 <sup>st</sup>	Craig Pitt	Explorer
Division Green Fleet		N/A	
Commodores Trophy	1 <sup>st</sup>	Mark Hawkins & Elliot Hawkins	Tasar

## Kimbolton Series

<b>OUTRIGHT</b>	<b>Place</b>	<b>Awarded</b>	<b>Class</b>
Division 1	1 <sup>st</sup>	N/A	
Division 2	1 <sup>st</sup>	Stuart Ridge	Mosquito
	2 <sup>nd</sup>	Phillip Mann	Mosquito
Division 3	1 <sup>st</sup>	Mark Hawkins & Elliott Hawkins	Tasar
	2 <sup>nd</sup>	Mark Gillies	Laser
Division 4	1 <sup>st</sup>	Doug Carswell & James Gallagher	Timpenny 670
	2 <sup>nd</sup>	Rowan Gillies, Barry Thompson, Jose Auria	Nolex 25
Division 5	1 <sup>st</sup>	Bernie Young	
Division Green Fleet		N/A	
<b>HANDICAP</b>	<b>Place</b>	<b>Awarded</b>	<b>Class</b>
Division 1	1 <sup>st</sup>	N/A	
Division 2	1 <sup>st</sup>	Rob Lott	Mosquito
Division 3	1 <sup>st</sup>	Steve Phillis	Laser
Division 4	1 <sup>st</sup>	Ron Mason & Warren Matheson	Timpenny 670
Division 5	1 <sup>st</sup>	John Scott & Anthony Umina	Hartley
Division Green Fleet		N/A	
Tom Glazebrook Trophy	1 <sup>st</sup>	Steve Phillis	Laser

## Classes

	<b>Place</b>	<b>Awarded</b>	<b>Class</b>
	1 <sup>st</sup>	Stuart Ridge	Mosquito
	1 <sup>st</sup>	Mark Gillies	Laser

## Hudson's Handicap

	<b>Place</b>	<b>Awarded</b>	<b>Class</b>
Catamaran	1 <sup>st</sup>	Ewan Watson	Mosquito
Monohull / Trailable	1 <sup>st</sup>	Eliza McKinstry	Laser 4.7

## Twilight Series

OUTRIGHT	Place	Awarded	Class
	1 <sup>st</sup>	Russell Denholm	Laser
	2 <sup>nd</sup>	Rob Lott	Mosquito

## Ancient Mariner Series

	Place	Awarded	Class
Outright	1 <sup>st</sup>	Rowan Gillies, Barry Lovell, Russell Evans	Nolex 25
Handicap	1 <sup>st</sup>	Ian Grant & Ken Mann	Timpenny 670

## Trophy Races

HANDICAP	Place	Awarded	Class
19-10-2013 (Div 2)	1 <sup>st</sup>	Rob Lott	Mosquito
19-10-2013 (Div 4)	1 <sup>st</sup>	Russell Denholm & Crew	Magic 25
19-10-2013 (Div 5)	1 <sup>st</sup>	John Scott & Crew	Hartley
2-11-2013 (Cats)	1 <sup>st</sup>	Rob Lott	Mosquito
2-11-2013 (Mono/Trailables)	1 <sup>st</sup>	Rob & Judy Heath	Timpenny 670
23-11-2013	1 <sup>st</sup>	Craig Pitt	Explorer
11-01-2014	1 <sup>st</sup>	Hugh & Donna Dunlop	Tasar
29-03-2014	1 <sup>st</sup>	Rob & Judy Heath	Timpenny 670
21-12-2013	1 <sup>st</sup>	Bernie Young	Sabre
21-12-2013 (Ladies Skipper) Trailable & Monohulls	1 <sup>st</sup>	Abby Henderson & Mark Gillies	Pacer
21-12-2013 (Ladies Skipper) Catamaran	1 <sup>st</sup>	Anita Hunter	Mosquito
OUTRIGHT	Place	Awarded	Class
19-10-2013 (Div 2)	1 <sup>st</sup>	Phil Mann	Mosquito
19-10-2013 (Div 4)	1 <sup>st</sup>	Doug Carswell & James Gallagher	Timpenny 670
19-10-2013 (Div 5)	1 <sup>st</sup>	Craig Pitt	Explorer
2-11-2013 (Cats)	1 <sup>st</sup>	Stuart Ridge	Mosquito
2-11-2013 (Mono/Trailables)	1 <sup>st</sup>	Bernie Young	Sabre
23-11-2013	1 <sup>st</sup>	Russell Denholm	Laser
11-01-2014	1 <sup>st</sup>	Mark Hawkins & Elliott Hawkins	Tasar
29-03-2014	1 <sup>st</sup>	Doug Carswell & James Gallagher	Timpenny 670

## Club Supporters

The Club wishes to acknowledge and thank the following people/organisations for their support.

**Bee Happy Orthodontics**

**Bolts and Fasteners, Bendigo**

**City of Greater Bendigo**

**Fosterville Gold Mine**

**Goodall Design**

**Jacinta Allan, MLA, Bendigo East**

**Kangaroo Flat Community Enterprise**

**Magic Marine**

**McKern Steel Foundation**

**SLAM**

**Strategem**

**Victorian State Government**

## Vale

### Dirk Van der Voorden

It is with much sadness that the Bendigo Yacht Club said goodbye to Dirk van der Voorden. Dirk was a loyal Bendigo Yacht Club member since 1964, a highly competitive sailor and mentor to many. He passed away on 16 November 2013 at the age of 88.

The high level of esteem that Dirk enjoyed at the club was represented by present and past Club members who attended the memorial service at Pakenham, where the celebrant spoke of his extraordinary life and great passion for sailing.

The flag was flown at half mast and a minute silence was observed at the club on Sunday 16 November 2013 and a celebration and sail past was held on 30 November 2013.

You won't be forgotten at Lake Eppalock, Dirk.



# Proposed Fees 2014/15

## MEMBERSHIP FEES

In line with the BeYC new rules, as adopted at the special general meeting held 12 October 2013, the following ordinary member subscription is proposed by the general committee.

Membership Type	Proposed Annual Subscription 2014/15
Ordinary Member	\$ 250

All other subscription fees are governed by the rules. Other fees are set by the incoming general committee.

## Minutes of 2013 AGM

### 2013 ANNUAL GENERAL MEETING

2 June 2013

at the

**Bendigo Yacht Club,**

**45 Sunset Drive, Lake Eppalock**

### Trophy Presentation:

Commodore Marg. Grant welcomed everyone and thanked the Sailing Committee, Catering Committee and all volunteers. She then introduced Sarah Floyd as MC for these presentations, which commenced at 1.50 pm.

The trophies were presented by Commodore Marg.

(The full list of trophy winners was included in the Annual Report.)

A new perpetual trophy for Intermediate Catamarans, in memory of past Life Member, Ian Palframan, was donated by his wife June and son Mark.

It was a highlight of proceedings when June, also a Life Member, presented this impressive trophy to Stuart Ridge. Stuart also won the Club Championship for season 2012/13 sailing his Mosquito catamaran.

The presentation finished at 2.50 pm.

### The Annual General Meeting:

The meeting commenced at 3.08 pm and the attendance book was passed around the members to record those present and also the apologies.

Commodore Margaret Grant welcomed the 70 members to the meeting and confirmed the presence of a quorum.

**Item 1** Previous Minutes: it was moved that

‘The minutes of the 2012 AGM (3 June 12) that appear on pages 21 and 22 on the Annual Report be confirmed as true and correct.’

*Moved by Ian Grant and seconded by Dane Boag, carried.*

**Item 2** General Reports

Commodores Report

Commodore Margaret read her report as presented in the Annual Report, highlighting the key initiatives of 2012/13. *She then moved that her report be accepted by the meeting; seconded Philip Mann. Carried.*

Other Reports included in this Annual Report were noted, reflecting the range of activities that are undertaken at the club.

**Item 3** Treasurers Report

Treasurer Rowan Gillies reviewed the club’s financial year, highlighting some items that have caused distortion from 2012 to 2013 such as the C & E Committee’s surplus. He then proposed-

*Motion: To receive the statement submitted by the Association in accordance with section 30 (3) of the Association Incorporation Act.*

*Moved Rowan Gillies, seconded Greg Devlin. Carried.*

**Item 4** To set Annual Subscriptions

Fees have been discussed by the General Committee and the Proposed Fees for 2013/14 were set out on Page 19 of the Annual Report.

Treasurer Rowan Gillies outlined the case for a small fee increase to match C.P.I. increases.

*Motion – That from 1 May 2013 the Bendigo Yacht Club Annual Subscriptions and other fees be set according to the attached tables on notes.*

*Accept the fee structure as proposed in the Annual Report.*

*Moved Rowan Gillies, seconded Doug Carswell, carried.*

**Item 5** To appoint the Club’s financial advisor-

*Motion – That Strategem Financial Group be appointed financial advisor for 2013/14*

*Moved Russell Denholm, seconded Mark Palframan, carried.*

**Item 7** Any other business

As the following motion was the initiative of the 2012/13 Committee it was agreed that it be dealt with at this point.

Notice of Motion: *‘That Bendigo Yacht Club purchase the 6 Yachting Victoria Training Pacers to be sold at the end of the 2013/14 season. Total cost of the purchase will be \$33,000 (\$5,000 each plus GST). This is to be partially funded by the sale of the current BeYC Training Pacers and by any grants or donations arranged over the preceding 12 months. The remainder of the funding to be from existing Club finances.’*

*Moved: Mick Floyd, seconded David Thorpe*

After extensive discussion an **amendment was proposed-**

Moved Russell Denholm, seconded Sam Hawkins that the upper limit of the club's financial contribution be \$11,000 and so, for this purchase to go ahead \$22,000+ must be raised from other sources, such as grants, money raisers or sale of 'old boats'.

**Voting on the Amendment: 24 For 19 against.**

*This amendment now became a part of the motion, committing the club to the purchase of these 6 Pacers on 'the amended terms'.*

**Voting for the Amended Motion: 27 For, 20 Against.**

At this stage it was pointed out by Don Ridge that a  $\frac{3}{4}$  majority was required to pass such a motion. On Don's advice this motion was lost.

**Item 6** To elect Flag Officers, Executive and General Committee members.

Commodore Marg. Vacated the chair and invited Past-Commodore, Mick Floyd, to conduct the elections. As there was only one nomination for each position, no elections were required and the following appointments were made-

**Flag Officers and Executive**

Commodore	Sam Hawkins
Vice Commodore	Russell Denholm
Rear Commodore	Ron Mason
Secretary	Bernie Young
Treasurer	Hugh Drummond

**Other Committee Members**

Robert Heath  
Rowan Gillies  
Philip Mann  
Colin Nankervis  
Peter Rogasch  
Margaret Grant – Immediate Past Commodore

The Retiring Commodore, Marg. Grant, welcomed the new Committee and presented the Flag Officers with their flags. She also thanked the out-going Committee for all their work and support during 2012/13 season.

The formal meeting concluded at 4.15 pm

**Secretary, Ian Grant.**

## List of attending members at AGM 2013.

### Members Present: (ie. Those who signed the Attendance Book

Ian Grant (Sec.)	Ken Hill	Ruth Hill	Carol Boag
Dane Boag	John Ashby	Lyn Ashby	Mavis Christopher
Barry Thompson	Janet Scott	John Scott	Elliott Hawkins
Mark Hawkins	Jake Mildren	Sam Hawkins	Hugo Dunlop
Ron Mason	Hugh Ward	Brett Goodall	Adam Beattie
Marja Beattie- vanHelden	Hugh Drummond	Dennis Scammell	Sonja Scammell
Pam Drummond	Rob Heath	Craig Pitt	R. Shearer
K. Shearer	B. Coman	Colin Nankervis	John Snowdon
Ken Coulson	Greg Devlin	Warren Matheson	Rowan Gillies
John Foreman	R. Denholm	James Mahoney	Olive Mann
Allan Johnson	D. Carswell	Mark Gillies	Barry Burrett
David Thorpe	Susie Proctor	Josh Thorpe	Jenny Coulson
Wendy Morton	David Tarr	Peter Rogasch	Wendy Rogasch
June Palframan	Judy Heath	Mark Palframan	Philip L. Mann
Stuart Ridge	John H.Cooper	Mick Floyd	Phil Anthony
Michael Anthony	Barry Floyd	Sarah Floyd	Jack Carroll
Ewan Watson	Tony Gready	Bernie Young	Don Ridge
Margaret Grant- Commodore- 02/06/2013			

*Total 68*

### Member Apologies

Mike Jinks	Laureen Jinks	Sue Hill	Merette Christensen
Helen Sharrock	Greg Goodall	Alex Morton	Chris Gibbs
Tom Glazebrook	Veronica Burgess	Di Floyd	Tom Floyd
Penny Limmer	David Richardson	Ian Wallis	Ruth Ridge
Tavis Gillies	Alan Hudson	Carlie Guinan	Barry Lovell
Russel Evans	Shirley Hudson	Glenn Ashby	Mel Ashby
John Burgess	Anthony Wall		

*Total 26.*

## Minutes SGM 12 October 2013





## BENDIGO YACHT CLUB (Inc 2316)

A.B.N. 62 035 001 974

The Sailing Centre for Central Victoria

### Club House

45 Sunset Drive  
EPPALOCK  
Telephone: (03) 5439 2552

### Postal Address

P.O Box 244  
BENDIGO VIC 3552  
**Email:** bendigoyc@gmail.com  
**Web:** www.bendigo.yachting.org.au

### MINUTES OF SPECIAL GENERAL MEETING

10.00 am, Saturday 12 October 2013, Bendigo Yacht Club

Meeting Chairman Commodore Sam Hawkins opened the meeting, and welcomed members present. He circulated the attendance book and confirmed that there was a quorum with more than 20 members present. (Attendance record attached.) He confirmed that the purpose of the Special General Meeting of the Association was to consider the two motions that were distributed to all members on the Notice of Meeting dated 11 September 2013.

**Motion 1** Moved Vice Commodore Russell Denholm, Seconded Treasurer Hugh Drummond:  
*'That the current rules of the association be revoked and replaced with the rules annexed hereto.'*

Supporting comments: The Associations Incorporation Reform Act 2012 and its associated regulations introduced new requirements that must be addressed in the rules of incorporated associations, including the Bendigo Yacht Club. The proposed new rules were distributed with the Notice of Meeting.

The motion was passed unanimously with no abstentions.

**Motion 2** Moved Mick Floyd, Seconded Colin Nankervis:  
*'That Bendigo Yacht Club may purchase six Pacer dinghies for the club training school subject to the following funding arrangements. The cost of the purchase is to be funded by the sale of the current BeYC Training Pacers, and specific grants, donations, sponsorships and/or fund-raising activities arranged for this purpose. If required, the club will make up the balance of the purchase cost up to a maximum of \$11,000.'*

Supporting comments: A statement supporting this motion was provided with the Notice of Meeting. Mick Floyd also spoke to the motion.

There were questions of clarification about insurance, grants, and options to increase the training fleet.

**Amendment motion** Moved Hugh Drummond, Seconded Russell Denholm:  
*'That the words "is to" are replaced by the word "may".'* Passed unanimously with no abstentions.

The following amended motion was put to the meeting:  
*'That Bendigo Yacht Club may purchase six Pacer dinghies for the club training school subject to the following funding arrangements. The cost of the purchase may be funded by the sale of the current BeYC Training Pacers, and specific grants, donations, sponsorships and/or fund-raising activities arranged for this purpose. If required, the club will make up the balance of the purchase cost up to a maximum of \$11,000.'*

The amended motion was passed unanimously with no abstentions.

The Chairman closed the meeting.

Bernard Young  
Secretary

## **SPECIAL GENERAL MEETING**

10.00 am, Saturday 12 October 2013, Bendigo Yacht Club

### **ATTENDANCE RECORD**

Hugh Drummond  
Mick Floyd  
Elliott Hawkins  
Peter Rogasch  
Don Ridge  
Jack Carroll  
Pam Drummond  
Barry Thompson  
Andrea McGregor  
Lyn Ashby  
Allan Johnson  
Ken Coulson  
Josh Thorpe  
Cindy-Lee Cox  
Judy Heath  
Anita Hunter  
Greg Goodall  
Merette Christensen  
Doug Carswell  
Bernie Young

Russell Denholm  
Di Floyd  
Millie Hawkins  
Wendy Rogasch  
Ewan Watson  
John Cooper  
K Shearer  
Peter Geddes  
Ruth Ridge  
John Ashby  
Barry Lovell  
Susie Procter  
Margaret Grant  
Sherri-Anne Cox  
Jake Mildren  
Alyssa Hunter  
Julie Boyer  
Sue Hill  
Kate Mildren

Rowan Gillies  
Mark Hawkins  
Steve Phillis  
John Scott  
Stuart Ridge  
Anthony Umina  
Rod Shearer  
Mavis Christopher  
Ian Grant  
Ken Hill  
Warren Matheson  
Tessa Thorpe  
David Thorpe  
June Palframan  
Louise Geddes  
Helen Sharrock  
Marja Beattie  
Rob Heath  
Sam Hawkins

### **Apologies**

Ian Wallis  
Michael Anthony  
Ruth Hill  
Ron Mason  
Adam Beattie

John Burgess  
Phillip Anthony  
Christa Goodall-Van Helden  
Sarah Floyd  
Bob Cameron

Veronica burgess  
Cath Gillies  
Brett Goodall  
Tom Floyd