



2019-20

Annual Report

Bendigo Yacht Club Inc.

45 Sunset Drive,

Lake Eppalock

Victoria

www.beyc.org.au

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- Annual Report
- Minutes of 2018-2019 Annual General Meeting

Agenda

1. Welcome by Acting Commodore Ron Mason

2. Confirmation of Minutes from 2018/19 AGM, held 2 June 2019

3. Commodore to present Annual Report

Motion – That the members receive the Annual Report of the General Committee on the activities of the Association during 2019/20

4. Treasurer's Report

Motion – That the members receive the financial statements of the Association for 2019/2020 submitted by the General Committee

Motion to Set Annual Ordinary Member Subscription to apply from 1 July 2020

5. Appointment of Auditor

We acknowledge with appreciation our Auditor, Accounting Managements Consultants Pty Ltd who have audited our records and affairs for the year end 30 April 2020

6. To elect Officers of the Association and Members of the General Committee

Positions to be filled:

- a. Commodore
- b. Vice Commodore
- c. Rear Commodore
- d. Secretary
- e. Treasurer
- f. Ordinary members (up to 3)

7. Commodore's closing comments

8. Close of Annual General Meeting

Committees

General Committee	Acting Commodore	Ron Mason	
	Vice Commodore	Simon Carter	
	Rear Commodore	Warren Matheson	
	Secretary	Steve Begg	
	Treasurer	John Cooper	
	Ordinary Members	Betty Kelly	Andrea McGregor
	Ordinary Members	Dan Forbes	Maria Forbes
Sailing Committee	Members	Phil Mann	Paul Cooper
	Members	Ken Coulson	Ron Mason
	Members	John Maher	
		Warren Matheson	
		Chris Clarke	
Discover Sailing Centre	Principal	Jacob McDonald	
	Administration	Anita Hunter	

Awards

Season 2019-2020			
Club Champion Reg Wills Trophy		Russell Denholm	Impulse
Championship Series Monos Col Hawkins Trophy		Russell Denholm	Impulse
Championship Series Intermediate Catamaran		Stuart Ridge	Mosquito MKI
Metcalfe Series Outright			
DIV1 Cats	1st	Stuart Ridge	Mosquito MKI
DIV2 Large Monos / Trailables	1st	Russell Denholm	Impulse
	2nd	Chris and Toby Clarke	Tasar
DIV3 Small Monos / Trailables	1st	Dan and Maria Forbes	125
Metcalfe Series Handicap			
DIV1 Cats	1st	Michael Anthony	Mosquito MKI
DIV2 Large Monos / Trailables	1st	Doug Carswell + Ken Mann	Timpenny 670
DIV3 Small Monos / Trailables	1st	Alan Beavis	Sabre
Commodores Trophy		Michael Anthony	
Kimbolton Series Outright			
DIV1 Cats	1st	Philip L Mann	Mosquito MKI
DIV2 Large Monos / Trailables	1st	Russell Denholm	Impulse
	2nd	Chris and Toby Clarke	Tasar
DIV3 Small Monos / Trailables	1st	Alan Beavis	Sabre
Kimbolton Series Handicap			
DIV1 Cats	1st	Michael Anthony	Mosquito MK I
DIV2 Large Monos / Trailables	1st	Chris and Toby Clarke	Tasar
DIV3 Small Monos / Trailables	1st	Ron Mason	Sabre
Tom Glazebrook Trophy		Michael Anthony	
Tasar Class	1st	Chris and Toby Clarke	
Impulse Class	1st	Russell Denholm	
Hudsons Handicap	1st	Michael Anthony	Mosquito
Winter Series 2019	1st	Russell Denholm	Impulse
Ancient Mariners Outright	1st	Doug Carswell + Ken Mann	Timpenny 670
Ancient Mariners Handicap	1st	Tissa Jayasakera + Llew Ebery	Tasar

Acting Commodore's Report

The 2019/2020 season was busy at the club both on and off the water. Most scheduled racing days were completed despite the occasional days with a lack of wind and the ever-decreasing water level.

Off the water there were several items of capital works that were completed and will contribute to the more efficient running of the club and to the enjoyment of our members.

The long awaited solar was installed to the roof of the common room and in conjunction with the installation of the meters on the caravan parking sites, has contributed greatly to the bottom line of the club finances.

The disabled toilet is complete except for some finishing touches, which will be completed when conditions allow. The club has obtained a liquor license that enables us to sell and consume alcohol and the common room now houses a bar for that purpose.

The crowning glory of the year was the building of our outside deck which was completed with a combination of members' labour and paid tradesmen. I think we all would agree that the deck is a great asset to the club and will contribute to an improved member experience.

On a less positive note, the club lost Maria and Dan Forbes and their family from the club late in the season. The club thanks them for their wonderful contribution to the club over several years and wishes them well for the future.

We have also had some significant maintenance costs this season. The motor on Johnson had

deteriorated to such an extent that we had little choice but to replace it with a new one.

We have also been impacted by the Covid-19 virus which meant that we had to abandon the last couple of races for the year. We expect that the club will be able to operate on a reasonably normal basis next season. The way we do some things will change, and there will be more emphasis on personal hygiene, but we expect to operate to our usual schedule. We are currently working on a government mandated return to sailing plan that we will implement to ensure, as much as possible, the health of our members.

The future of the club is looking bright. The committee acknowledge that we have had several years of essential capital expenditure and now it is time to build on that investment and arrest the decline in our dwindling membership. We have already taken steps to bolster our ranks of qualified sailing instructors which will help reinforce the great work currently being done by just a few.

The forecast from the weather bureau is for substantial rain over the winter/spring seasons so the upcoming season, Covid-19 notwithstanding, is looking very good.

On behalf of Andrea and myself I would like to thank all members of the general committee, all members of the sailing committee, all our sailing school instructors and all members who contributed in any way to help make the club such a great place to attend. Thank you all for your most generous contribution of your time.

Ron Mason

Rear Commodore's Report

Despite Lake Eppalock having low water levels for most of the year the club has had a reasonable racing season. The Coronavirus pandemic restrictions meant that we were forced to abandon the last couple of races of our Summer racing series and all our Winter series racing.

The sailing committee met regularly throughout the year, organising racing days, rosters for race day duty and attending to racing issues as they arose. Several races had to be abandoned due to dangerous weather or because of no wind. I would like to take this opportunity to thank the Sailing committee for their hard work in planning and running the club racing this season.

Johnson

It was reported that the engine on Johnson was running rough and was stuck in about a 30-degree angle and couldn't be moved also the control cables are stiff to operate, so it was taken to Nankervis's to be looked at. What was found was:

- Compression was down on 2 cylinders (one on each bank) it's a V6 engine.
- The tilt motor and hydraulic pump has died.
- The control cables need replacing.
- Various O-rings and seals need replacing
- There was a loud knocking in the motor

With regard to the compression it is impossible to know what the cause is unless you pull the motor down and have a look which will take a lot of man hours and will be expensive. All of these would be expensive to repair.

A couple of options were available to us:

- Buy a new motor
- Buy a second-hand motor
- Repair the existing motor.

The committee explored all the available options and after much investigations and discussions it was decided that in the best long-term interests of the club buying a new motor would be the best option. It was decided to purchase a 100hp Honda 4 stroke for a fitted price of \$16,250

Campaspe

- The canopy needs some attention. The canopy is very old and is difficult to close properly for security. It was decided to get a quote for a replacement.
- The reverse button on the throttle control needs some attention. Upon close inspection it was discovered that the control did not work properly and so a replacement control was sourced and fitted.

Kimbolton

- It was reported that Kimbolton had a miss in the engine after fuel was added. After further investigation it was found the fuel filter was blocked, we have replaced the fuel filter but to my knowledge it hasn't been put in the water yet to find out if it has fixed the problem, I suspect it has.
- The boarding ladder on the back needed a clamp to hold it in position, a modified clamp has been fitted.

Tractor

The tractor's starter motor was found to be defective and a replacement one was sourced and fitted. The oil has been changed and new oil and fuel filters fitted.

Warren Matheson

Secretary's Report

The table below shows the membership of our club as at 10 July 2020. For the 2019-20 season, we reached a total of 172 registered members, of which 120 were in a paying membership category.

Payment class	Unit amount	Number
1(a) Ordinary Sailing Member (≤ 26 and ≥ 64 years)	\$ 330.00	34
1(b) Veteran Sailing Member (≥ 65 years)	\$ 165.00	38
1(c) Youth Sailing Member (≥ 18 and ≤ 25 years)	\$ 165.00	3
1(d) Junior Sailing Member (≥ 7 and ≤ 17 years)	\$ 82.50	8
1(e)(i) Family Sailing Membership - 2 x Adults	\$ 495.00	5
1(e)(ii) Family Sailing Membership - 2 x Adults 1 x Child	\$ 577.50	3
1(e)(iii) Family Sailing Membership - 2 x Adults , ≥ 2 x Children	\$ 660.00	1
1(e)(iv) Family Sailing Membership - 1 x Adult 1 x Child	\$ 412.50	4
1(e)(v) Family Sailing Membership - 1 x Adult , ≥ 2 x Children	\$ 495.00	1
1(e)(vi) Family Sailing Membership - 2nd Adult (≥ 18 years)	\$ -	7
1(e)(vii) Family Sailing Membership - Child (≤ 17 years)	\$ -	12
2(a) Non-Sailing Member	\$ -	8
2(b) Social Member	\$ 165.00	3
3(a) Special Member	\$ -	17
3(b)(i) Sailability Volunteer	\$ -	11
3(b)(ii) Sailability Participant	\$ -	9
4 Absentee Member	\$ 82.50	1
5 Honorary Member	\$ -	1
6 Life Member	\$ -	6
Total		172

Direct comparisons with last season are problematic due to various changes in membership categories. Nevertheless, if we focus on sailing members only, there was a significant decline in this category of membership, from 171 in 2018-19 to 111 in 2019-20.

	2018-19	2019-20
Sailing Adults	23	37
Sailing Veterans	49	38
Junior Sailors	2	8
Adults registered under a family sailing membership	46	16
Children registered under a family sailing membership	51	12
Total	171	111

Steve Begg

Building and Grounds Report

There were several capital projects undertaken this season. The decking outside the common room was completed just after Christmas and was well received by the members. The club employed local builder and club member Phil Mann to complete the majority of the works due to the need for specialised skills and equipment with minor works completed by club members. Some landscaping work on the rock retaining wall is needed but the deck is complete and usable. Shade structures/umbrellas are needed and funding through available grants is being sought. New chairs and tables are also needed, currently we are using the BBQ tables that were made by club members last year.

The disabled toilet is almost complete with only a couple of cosmetic tasks to be done. The coronavirus restrictions affected the completion and the project will be finished within the next few weeks.

The solar system was installed at the start of the season. Several club members contributed to the installation of the solar panels with the electrical work being undertaken by contactors. Electricity usage meters were fitted to the caravan park sites to compliment the solar panel installation.

There are a number of maintenance tasks still outstanding. The kitchen wall adjacent to the disabled toilet needs to be replastered and painted and several other minor tasks completed in the common room prior to the commencement of the next sailing season.

There are a few proposed and outstanding tasks to be completed in the club grounds. It has been proposed that we install some signage in the grounds for the benefit of visitors and new members. The fire hose cabinet on the south end of the caravan park needs replacing and the steps closest to the outdoor kitchen need repair. The sprinklers on the front lawn need to be realigned to accommodate the new deck and all outside taps need to be inspected.

The main jetty has been removed and rust spots need to be attended to and the rust spots repainted prior to putting back in the water. The identification pole also needs to be replaced.

Some internal roads are badly washed away in places, some gravel will be used to fill the holes until we can arrange machinery to grade the roads.

The club is very thankful to the support of the members at our working bees throughout the season and we look forward to that continued involvement in the upkeep of our great club.

Ron Mason

Catering Report

Although our sailing season was cut short this year, and due to various other disruptions, we provided basic catering via the Canteen. Due to lack of interest in supporting the roster system, a catering van was in attendance on our last sailing day which was well supported by those members in attendance.

Andrea McGregor

In the coming season we plan to have a greater variety of offerings. Ideally the preparation will be done prior (at home) and food will be varied and less labour intensive for sales, i.e: just heat and serve.

Mainsheet Report

None of us know what the next few months will bring but one thing is for sure, Mainsheet will continue to keep our members up to date with happenings at the Club.

This year we've covered activities such as the Show and Tell day at Weeroona, Discover Sailing Day, the progress of the outside deck, the installation of the solar system and our Christmas function to name just a few.

We've had some great articles submitted from members and ex members. We've heard from Ian Wallis, who reported on the Club's Deck opening. John Snowdon told us about his life in Tassie and on the occasion of Ken and Ruth Hill's wedding anniversary their daughter Sue recounted on her parent's 70 years together.

I really appreciate the efforts from our regulars - our Commodore, with her and his reports,

Treasurer John has kept us informed re our finances, Ian Grant with his observations on race days and reports and photos from Ron Mason about working bees and whatever is going on around the Club.,

It was great to receive some drawings from a couple of our junior cadets who love their sailing and it's hoped that this season we may be able to have regular input from our cadets.

Perhaps some of our cruisers or those members who may be travelling north, south, east or west in the coming months might like to add an article or two.

Thankyou once again to Lisa Chesters and her staff who have continued to print Mainsheet for our snailmailers.

Thank you to everyone and please keep the articles and photos coming.

Jenny Coulson

Treasurer's Report

This season, your committee embarked on a program aimed at stemming the bleeding whilst pushing on with improvements aimed at securing the club's financial future. It is pleasing to report a Profit of \$19,843.43. Furthermore, the Balance Sheet has improved by approx. \$20,000 as we capitalised outlays on the deck, electricity meters and catering equipment. However, whilst the Balance Sheet is healthier our cash reserves have declined by approx. \$20,000.

The following Capital Works were undertaken in September 2019:

- A 5Kw solar system with a Net Cost of \$5,315, but due to bureaucrat hold ups, benefits did not materialise until 2020. (NB. The June 2020 quarter, outside this reporting period was \$96 cf \$978 for the same period last year)
- Meters to monitor electricity usage by Caravan site occupiers with Net Cost of \$3,712. Electricity charged to caravan site holders for the four (4) months Nov 19 – Feb 20, raised \$366

Increase charges were applied to the following:

- Membership fees increased by 10%, however, due to loss of members total subs. declined by \$3,900 (a concerning result)
- Boat Parking and Storage increased revenue by \$2180
- Race Fees increased revenue by \$515
- Caravan and Camping increased income by \$2,370

Catering saw a drop of canteen revenue of about \$3,500. However, this was more than offset by an increase of \$4,700 from two (2) very successful functions, both aided by the Liquor License now held by the club and the members who undertook RSA training. To assist functions, we purchased a second-hand commercial dish and glass washer for \$1,000 (\$3,500 new) and a bar for \$100, thanks Andrea; and catering equipment including glasses

for approx. \$600. Thanks to Maria Forbes and Warren Matheson for their dedicated work in this important aspect of raising additional funds.

To comply with Goulburn Murray Water's regulations and guided by an arborists report, Dan Forbes supervised the lopping of four (4) trees together with the removal of four (4) trees by a professional tree remover for \$3,860.

The club was successful with Grant Applications and Rebates totalling \$16,368 as:

- \$9,244 for the deck
- \$3,850 from Australian Sailing for pursuing their 'Out there sailing' program' which enabled the purchase of six (6) paddle boards and artificial grass
- \$3,273 as solar instillation rebate.

One of the very important projects for the year was the fundraising and then building the deck. I thank Philip Anthony who assisted me in the preparation of our successful grant of \$9,244 from the Federal Government with assistance and thanks to Lisa Chesters. Thanks for the fundraising by Michael Anthony and Mark Hawkins who drove the very successful 'Buy a Plank' programme that saw individual members contribute \$9,950 towards the total cost of \$19,083. A huge thanks go to Phil Mann for managing the building of the deck and the involvement of Ron Mason is acknowledged. From launch of the project to completion was an impressive four (4) months. A new and exciting asset for all. Well done everybody!

In conclusion, I offer my huge thanks to Helen Sharrock for her expertise, willingness and patience in teaching me how to become a bookkeeper (of sorts). Thanks to Simon Carter for the provision of the software program at no expense and his assistance with the proformas for the financial reports. Thanks to Andrea for the opportunity to be your treasurer; to Secretary Steve Begg for his availability, his willing council and ready assistance; and to Betty Kelly for her diligence with caravan site occupiers and by just being our Betty. As to the year ahead, I encourage all members to hold the faith and enjoy what our great club provides both on and off the water.

John Cooper

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INDEPENDENT REVIEW REPORT BENDIGO YACHT CLUB INC.

We have reviewed the accompanying financial report, being a special purpose financial report of Bendigo Yacht Club Inc which includes the Balance Sheet as at 30th April 2020, the Profit and Loss Statement for the Financial Year 2020, notes comprising a summary of significant accounting policies and other explanatory information and the statement by members of the committee.

Committee's responsibilities for the financial report

The committee of the Bendigo Yacht Club Inc is responsible for the preparation of the financial report, and has determined that the basis of the preparation is appropriate to meet the financial reporting requirements of this type of entity. The committee's responsibility also included such internal controls as the committee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditors responsibility

Our review was conducted in accordance with Auditing Standard on Review Engagements (ASRE) 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, issued by the Auditing and Assurance Standards Board. The review consisted of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures and does not, ordinarily, require corroboration of the information obtained. The scope of the review of an annual financial report is substantially less than the scope of an audit conducted in accordance with Auditing Standards whose objective is the expression of an opinion regarding the financial report and accordingly, we shall express no such opinion.

ASRE 2410 requires us to also comply with the ethical requirements relevant to the review of the annual financial report of the entity.

We believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our review.

Independence

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.

Basis for qualified opinion

As is common for organisations of this type, it is not practicable for the Bendigo Yacht Club Inc. to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our review in relation to the receipts was limited to the amounts recorded. It is also noted that internal control concerning payments is limited to the authorisation of the payment and individual invoices are not notated as approved prior to payment.

Qualified opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our review procedures referred to in the basis for qualified opinion paragraph not existed, the financial report of Bendigo Yacht Club Inc. presents fairly in accordance with the accounting policies relevant to the financial statements, the financial position of Bendigo Yacht Club Inc at 30th April 2020 and the result of its operations for the year then ended.

Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Bendigo Yacht Club to meet the reporting requirements of the association. As a result, the financial report may not be suitable for another purpose.

Yours sincerely

Graham Watson

09/06/2020

Managing Director

Graham D. Watson, FIPA

B. Bus.(Accounting), Grad. Dip. Management, M. of Bus.



IPA INSTITUTE OF PUBLIC ACCOUNTANTS

Notes to the Financial Statements Year ended 30 April 2020

Notes to Financial Statements Year ended 30 April 2020

NOTES	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Note 1. Receivables											
Insurance Settlement	-	-	-	-	-	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-	-	-	93	112	-
Pledges Receivable	-	-	-	1,280	-	-	-	-	-	1,270	-
Sundry Debtors	-	1,166	-	-	50	-	-	-	1,670	-	350
	-	1,166	-	1,280	50	-	-	-	1,763	1,382	350

Note 2. Buildings - At Valuation											
Club House	119,000	119,000	119,000	119,000	119,000	119,000	119,000	119,000	119,000	119,000	119,000
Boat Shed 1	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Boat Shed 2	47,113	47,113	47,113	47,113	47,113	47,113	47,113	47,113	47,113	47,113	46,751
Garden Shed	2,574	2,574	2,574	2,574	2,574	2,574	596	596	596	596	596
Fuel Shed	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Grounds Pump Shed	240	240	240	240	240	240	240	240	240	240	240
Club House Pump Shed	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244
	179,172	179,172	179,172	179,172	179,172	179,171	177,193	177,193	177,193	177,193	176,831

Note 3. Catering & Entertain. Comm Trading Acc											
INCOME											
Canteen Sales	3,934	7,385	8,751	5,101	7,204	9,608	10,684	13,752	16,777	5,108	2,110
Raffles / Auctions	-	368	1,130	161	-	-	-	-	89	89	-
Functions	4,815	167	-	-	2,106	974	1,650	-	10,925	2,422	415
	8,749	7,920	9,881	5,261	9,310	10,582	12,334	13,752	27,791	7,620	2,525
LESS EXPENSES											
Opening Stock	346	971	610	952	1,061	948	1,192	1,294	1,257	253	242
Plus Purchases	3,962	4,984	4,848	4,003	4,470	5,805	6,822	10,922	8,269	3,632	1,473
Less: Closing Stock	-	(380)	(971)	(610)	(952)	(1,061)	(948)	(1,192)	(1,294)	(1,257)	(253)
Bank Charges	-	-	-	-	-	-	-	-	-	-	24
Functions	2,435	310	711	594	2,925	2,560	562	10,711	724	189	421
Working Bee and Other Expenses	-	13	109	72	-	-	-	289	-	10	142
Raffle Expenses	-	-	-	-	-	-	-	-	195	105	-
Xmas Party	-	-	-	-	-	-	-	-	-	31	-
Sundry Canteen Exps Laundry Equip. Hin	553	617	304	-	13	630	230	-	176	-	-
Expense and expendable stores	-	-	91	29	101	-	-	-	49	-	-
Cost of Goods Sold	7,326	6,515	5,704	5,040	7,619	8,982	7,858	22,024	9,376	2,564	2,049
TRADING SURPLUS	1,423	1,406	4,177	221	1,692	1,700	4,476	(8,272)	18,415	4,656	476

Clothing Trading Account											
INCOME											
Sales	66	-	243	336	70	262	345	425	675	110	187
LESS EXPENSES											
Opening Stock	-	50	296	955	500	567	788	150	50	414	600
Plus Purchases	306	-	-	-	535	83	63	1,297	500	-	-
Less: Stock Write Downs & Donations	-	-	-	-	-	-	-	-	-	-	-
Less: Closing Stock	(266)	(50)	(50)	(296)	(955)	(500)	(567)	(788)	(150)	(50)	(414)
Cost of Goods Sold	40	-	246	660	80	150	284	659	400	364	186
Cost of Goods Sold	26	-	(3)	(324)	(10)	112	62	(234)	275	(254)	1
RADING SURPLUS											

Trophies / Prizes Awarded Account										
Opening Stock	167	167	521	270	270	2,371	(2,371)	1,755	1,455	1,703
Plus Purchases	1,432	3,014	1,616	3,551	3,166	3,474	2,699	2,279	1,395	908
Writeoffs	-	-	-	-	-	2,101	-	-	-	-
Less: Closing Stock	(167)	(167)	(167)	(521)	(270)	(270)	(2,371)	(2,371)	(1,755)	(1,455)
COST OF TROPHIES/PRIZES	1,432	3,013	1,969	3,300	3,166	5,575	2,699	1,663	1,095	350

[illegible][illegible]

Balance Sheet

NOTES	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
CLUB FUNDS													
Opening Balance	448,650	456,455	472,302	418,926	425,430	400,074	384,562	379,827	345,760	342,742	342,404	341,572	252,260
Surplus	19,843	(7,805)	(15,847)	(8,700)	(8,503)	25,356	15,512	4,734	34,057	3,019	338	832	89,312
Surplus/(Deficit) for year	468,493	448,650	456,455	472,302	418,926	425,430	400,074	384,562	379,827	345,760	342,742	342,404	341,572
CLOSING BALANCE													

These Funds are represented by:

FIXED ASSETS	2	179,172	179,172	179,172	179,172	179,172	177,193	177,193	177,193	177,193	176,831	174,772	130,080
Buildings - at Valuation / Cost													
Site Improvements - at Cost		74,278	52,572	49,661	47,176	47,176	47,176	47,176	47,176	47,176	47,176	47,176	47,176
Plus: Additions - Deck		19,093	6,394	2,911	2,485	-	-	-	-	-	-	-	-
		93,371	58,966	52,572	49,661	47,176	47,176	47,176	47,176	47,176	47,176	47,176	47,176
Security Yard		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Site Services at WDV		2,695	3,514	4,333	5,152	5,971	6,824	7,789	4,473	5,113	5,843	3,234	4,224
Plus: Additions		1,942	-	-	-	-	-	4,144	-	-	-	3,214	-
Less: Depreciation		(819)	(819)	(819)	(819)	(853)	(975)	(818)	(640)	(730)	(605)	(462)	(528)
		3,818	2,695	3,514	4,333	5,152	5,971	6,824	7,789	4,473	5,113	5,843	3,234
Fixtures and Fittings to Buildings at WDV		752	980	1,208	1,436	1,664	1,901	2,173	2,216	2,532	2,312	2,942	3,020
Plus: Additions		-	-	-	-	-	-	250	-	812	-	-	-
Less: Depreciation		(228)	(228)	(228)	(228)	(238)	(272)	(293)	(316)	(304)	(289)	(330)	(378)
		524	752	980	1,208	1,436	1,664	1,901	2,173	2,216	2,532	2,312	2,642
Furniture, Canteen Equip. and Appliances		4,551	5,181	5,811	3,966	4,597	5,254	4,859	3,028	3,461	3,649	4,170	4,116
Office Equipment and Appliances		2,145	-	-	2,475	-	1,069	2,357	-	286	-	1,087	-
TV and VCR, Keys etc at WDV		(630)	(630)	(630)	(630)	(631)	(657)	(674)	(526)	(433)	(474)	(521)	(515)
Plus: Additions		-	-	-	-	-	-	-	-	-	-	-	-
Less: Depreciation		6,066	4,551	5,181	5,811	3,966	4,597	5,254	4,859	3,028	3,461	3,649	4,170
Boats and their Ancillary Equipment, all		61,653	66,678	71,355	76,380	81,405	41,871	52,883	41,732	45,987	3,176	3,630	13,438
Equipment items to conduct / control		2,840	-	348	-	47,852	7,306	17,458	2,972	46,067	-	635	-
Plus: Additions		-	-	-	-	-	-	-	-	-	-	-	-
Less: Loss by fire		(5,025)	(5,025)	(5,025)	(5,025)	(5,025)	(8,218)	(6,317)	(6,308)	(5,932)	(3,276)	(454)	(8,844)
Less: Depreciation		-	-	-	-	-	-	-	-	-	-	-	-
Less: WDV Boat sale		59,468	61,653	66,678	71,355	76,380	81,405	41,871	52,882	41,732	45,987	3,176	3,468
Plant, Implements, Tools, Work-Shop		875	1,140	1,405	1,670	1,935	2,212	2,528	2,889	3,223	3,684	2,068	2,363
Equipment - @ WDV		-	-	-	-	-	-	-	-	-	-	-	-
Plus: Additions		(265)	(265)	(265)	(265)	(265)	(276)	(316)	(361)	(391)	(414)	(461)	(295)
Less: Depreciation		610	875	1,140	1,405	1,670	1,935	2,212	2,528	2,889	3,223	3,684	2,068
Tractor - @ WDV		1,466	1,912	2,358	2,803	3,248	3,712	4,242	4,848	5,541	6,333	7,238	-
Plus: Additions		(446)	(446)	(446)	(445)	(445)	(464)	(530)	(606)	(693)	(792)	(905)	(483)
Less: Depreciation		1,000	1,466	1,912	2,358	2,803	3,248	3,712	4,242	4,848	5,541	6,333	7,238

Income & Expenditure

INCOME	NOTES	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	
Catering & Ent. Committee - Trading Surplus	3	1,423	1,406	4,177	221	1,692	1,700	4,476	(8,272)	19,415	4,656	
Clothing Sales - Trading Surplus	4	(230)	(3)	(324)	(10)	62	112	62	(234)	275	(254)	
Annual Subscriptions		24,673	28,576	29,171	28,243	26,265	35,288	39,117	38,110	38,171	22,539	
Joining Fees							1,100	2,825	1,790	2,080	1,200	
Camping Fees		9,955	7,950	11,460	11,390	10,530	10,290	6,635	4,887	6,301	2,614	
Electricity charge on caravans		366					3,025	2,935	2,245	3,267	195	Subs Down
Boat Storage Fees		5,572	2,590	2,750	2,485	2,625	2,720	2,267	1,973	132	650	
Boat Parking Fees		450	2,250	2,190	2,063	2,010	355	100				Increase
Boat Hire Fees				1,280	2,470	60						New Item
Race Entry Fees Ann Race Fee (ARF)		3,245	2,600	2,810	2,210	2,460	3,090	2,980	2,590	1,690	856	Increase
Club - Single Race		125	170	150	95	1,185	100	460	871	1,118	760	No Boat Hire Fees this Yr
Open Events		660	1,745	5,385	2,626	3,270	6,245	3,935	8,590	6,866		Increase
Facilities Hire		450	1,110	(50)	150	50	200	2,850				Open Race Entry Fees Down
Advertising								550	1,815	1,100		
Sponsorship						472	200		240	1,150	1,770	Big Increase
Grants		16,368	3,930				21,150	4,650	1,344	990		New Item
Donations - Decking		9,950	310	846	516	245	275	194	1,304	140	4,134	
Donations - including Triathlon			1,455	1,514	1,856	2,036	2,427	2,520	2,550	2,269	3,993	
Interest		1,174										
Commissions												
Recoveries		490	465	480	635		122		488		134	
Miscellaneous		250							60			
Training Activities		4,685	1,550	3,220	2,630	2,890	4,990	7,850	25,489	1,250	40	
Sundry Revenue		365				4		145	1,305	2,463	250	
Insurance Proceeds							768	735				
Profit on Sale of boats		300	1,330			4,500						
Salability		3,649	3,019	4,357	10,218							
TOTAL INCOME		91,541	60,456	69,838	67,482	60,284	94,157	85,084	87,145	87,678	43,536	
EXPENSES												
Repairs & Maintenance		204	2,594	8,940	344	3,717	507	1,827		880	182	Big Saving
- Buildings		2,303	2,817	779	721	5,409	881	7,124	1,100	164	422	
- Site Services				169	912	14		308	326	210	1,315	
- Fittings & Fittings		(109)		185	100	2,428		302	297	79	219	
- Furniture, appliances, etc		759	845	9,137	9,383	193	5,283	289	4,032	1,914	871	
- Boats, equipment for racing				2,318		495	760	807	680	867	363	
- Plant, implements, tools etc		593	599	450	320		628					
Software		2,550	3,104	3,055	2,334	1,821	2,163	1,492	84	555	141	
House Cleaning & Keeping		4,846	3,800	973	1,209	1,348	285	30		42	808	Increase
Grounds Keeping & Gardening		8,127	7,643	7,857	7,666	6,969	6,900	6,712	6,548	6,458	7,230	
Rent		1,203	1,991	1,957	1,525	1,825	2,337	1,112	869	662	431	
Rates		9,595	8,910	9,075	9,135	11,775	10,435	9,780	10,844	10,491	10,132	
Insurances												

Club Directors' Meeting Attendance Report

15 General Committee Meetings were held			
Andrea McGregor	13	John Cooper	15
Ron Mason	5	Dan Forbes	8
Simon Carter	8	Maria Forbes	8
Steve Begg	13		
Warren Matheson	13		
Betty Kelly	15		


Bendigo Yacht Club Inc. Statement by Members of the Committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:


1. Presents a true and fair view of the financial position of Bendigo Yacht Club Inc. as at 30 April 2020 and its performance for the year ended on that date
2. At the date of this statement, there are reasonable grounds to believe that Bendigo Yacht Club Inc. will be able to pay its debts as and when they fall due

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Acting Chairperson 

Treasurer 

Dated: 11 July 2020

	<i>Bendigo Yacht Club. Inc. General Committee</i>
MINUTES	Special General Meeting 10:30 AM @ Clubhouse, Sunday 2 th June 2019
a) Attendees	Elizabeth Kelly, Patrick Kelly, Maria Forbes, Daniel Forbes, Andrea McGregor Turner, John Cooper, Ken Mann, Stuart Ridge, Sonja Scammell, Chris Clarke, Toby Clarke, Warren Matheson, Ken Coulson, Jen Coulson, Stephen Begg, Ian Grant, Margaret Grant, Dennis Scammell, Michael Anthony, Mark Hawkins, Donna Dunlop, Hugo Dunlop, Don Ridge, Ken Hill, Ruth Hill, Bernie Young, Jack Bloom, Ron Mason, John Scott, Janet Scott, Judy Heath, Rob Heath, John Maher, Lillian Maher, Rowan Gillies, Simon Carter, Alan Beavis 37 Members. A quorum is established.
b) Apologies	Ian Wallis, Doug Carswell, John Burgess, Veronica Burgess, Mick Floyd, Di Floyd, Peter Martin, Les Evans, Leonie Evans, Carolyn Henderson, Shari Henderson, Jodie Scammell, Shane Scammell, <u>Sue Hill</u> , Marrette Christensen, Karen Maher, Travis Gillies, Anton Beens, Lyn & John Ashby, Kevin Bell, Colin Nankervis, Anne Begg 22 Members

As a prelude to the AGM a Special General Meeting was held to consider four Special Resolutions:

1. Adoption of Strategic Plan

Moved: Marg Grant, Seconded: Ron Mason; That the Strategic Plan and supporting documents be adopted as a guideline for steering the Club's future. CARRIED

2. Adoption of proposed changes to the RULES OF ASSOCIATION

A. Proposals to amend Special General Meeting resolution

Moved: John Cooper, Seconded: Steve Begg; That the proposed amendments under Section B of the Notice of Resolutions regarding changes to the BeYC Rules of incorporation 29 May 2016 herein be modified as follows:

Rule 6.1: A natural person who is nominated (then insert) *'and seconded for membership, and provided that the relevant joining fee and subscription payable under these rules accompanies the nomination, is eligible to be considered for membership of the Association.'*

Rule 6.2.b: remove the final words *'at the time of paying their annual subscription fees.'*

Delete Rule 6.6 and Rule 6.7

Rule 5: remove the last three words *'within 12 months'*

CARRIED

Moved: John Cooper, Seconded: Steve Begg; That the proposed amendments under Section C of the Notice of Resolutions regarding changes to the BeYC Rules of incorporation 29 May 2016 herein be modified as follows:

Rule 7.1.a: Shall now read *'Sailing Member – being a person 26 years of age or older as at the first day of the financial year concerned. Sailing members shall pay 100% of the annual subscription fee and shall enjoy the full privileges of the Association including voting rights.'*

Rule 7.1.b: Shall now read *'Veteran Sailing Members – being a person aged 65 years or older as at the first day of the financial year (Veterans). Veterans shall pay 50% of the annual subscription fee and shall enjoy the full privileges of the Association including voting rights.'*

Rule 7.1.c and Rule 7.1.d shall be renamed Rule 7.1.d Rule 7.1.e, respectively

Rule 7.1.c: Shall now read *'Youth Member – being a person aged 18 to 25 inclusive as at the first day of the financial year. Youths shall pay 50% of the annual subscription fee and shall enjoy the full privileges of the Association including voting rights.'*

CARRIED

Moved: Michael Anthony, Seconded: Rob Heath; That the proposed amendments under Section C of the Notice of Resolutions regarding changes to the BeYC Rules of incorporation 29 May 2016 herein be modified as follows:

Rule 7.2 shall now read:

'Non-Sailing Members

- (a) A Non-Sailing Member is nominally a parent, guardian or spouse of a Sailing Member, shall pay 0% of the annual subscription fee and must be directly associated with a nominated Sailing Member of the Association. Multiple Non-Sailing Members associated with one Sailing Member are not permitted.
- (b) A Social Member is not required to be associated with a Sailing Member of the Association and shall pay 50% of the annual subscription fee.
- (c) Non-Sailing Members and Social Members:
 - i. Must be 18 years or older at the first day of the financial year;
 - ii. Shall not be entitled to store a boat or caravan at the premises of the Association, nor shall they have voting rights;
 - iii. Shall not have rights to participate in organised sailing events conducted at the club, but shall have full access to the club facilities and social events;
 - iv. Shall not pay a joining fee.

CARRIED

B. Remainder of Special General Meeting resolution

Moved: Andrea McGregor, Seconded: Rob Heath; That the proposed changes under Sections A, B (except as amended above), C (except as amended above), D and E of the Notice of Resolutions regarding changes to the BeYC Rules of incorporation 29 May 2016 herein be adopted. CARRIED

Moved: Ron Mason, Seconded: John Cooper; That the proposed changes under Sections F and G of the Notice of Resolutions regarding changes to the BeYC Rules of incorporation 29 May 2016 herein be adopted. CARRIED

Moved: Michael Anthony, Seconded: Ron Mason; That the proposed changes under Section H of the Notice of Resolutions regarding changes to the BeYC Rules of incorporation 29 May 2016 herein be adopted. CARRIED

3. Approval to investigate, purchase and install a Solar Power System for the Club

Moved: Ken Hill, Seconded: Sonya Scammell; That the Club support the investigation of fitting Solar Power and, if the investigation proves worthwhile to the Club as determined by the General Committee, approve an expenditure of up to \$30,000 for its installation. REJECTED

The meeting determined instead that a subcommittee comprising Warren Matheson, Ken Coulson, Ron Mason and Michael Anthony investigate the issues and report back to the General Committee within 3 months.

4. Ratification and award of Life Membership

In accordance with the Club Rules of Association, a panel of past Commodores was formed to consider a nomination for Life Membership for Marg and Ian Grant. The summary report prepared by this panel presented to the General Committee recommending Marg and Ian Grant for Life Membership. The report is attached at the end of these Minutes.

The General Committee accepted this recommendation. In accordance with the Rules, at this Special Meeting Members were asked to ratify the Committee's decision.

Moved: Ken Mann, Seconded: Steve Begg; That the Club ratify the General Committee's recommendation for the appointment of Marg and Ian Grant as Life Members. CARRIED

Life Membership Certificates & Badges were presented to Rowan & Doug.

Congratulations to our newest Life Members.

The Special Meeting closed at 1:30 PM with an adjournment for lunch at 12.30PM.



Bendigo Yacht Club. Inc. General Committee

MINUTES

AGM 1:30 PM @ Clubhouse, Sunday 2nd June 2019

a) Attendees	Elizabeth Kelly, Patrick Kelly, Maria Forbes, Daniel Forbes, Andrea McGregor Turner, John Cooper, Ken Mann, Stuart Ridge, Sonja Scammell, Chris Clarke, Toby Clarke, Warren Matheson, Ken Coulson, Jen Coulson, Stephen Begg, Ian Grant, Margaret Grant, Dennis Scammell, Michael Anthony, Mark Hawkins, Donna Dunlop, Hugo Dunlop, Don Ridge, Ken Hill, Ruth Hill, Bernie Young, Jack Bloom, Ron Mason, John Scott, Janet Scott, Judy Heath, Rob Heath, John Maher, Lillian Maher, Rowan Gillies, Simon Carter, Alan Beavis 37 Members. A quorum is established.
b) Apologies	Ian Wallis, Doug Carswell, John Burgess, Veronica Burgess, Mick Floyd, Di Floyd, Peter Martin, Les Evans, Leonie Evans, Carolyn Henderson, Shari Henderson, Jodie Scammell, Shane Scammell, <u>Sue Hill</u> , Marrette Christensen, Karen Maher, Travis Gillies, Anton Beens, Lyn & John Ashby, Kevin Bell, Colin Nankervis, Anne Begg 22 Members
c) Previous AGM Minutes	Moved: Ken Mann, Seconded: Simon Carter; That the minutes of the previous AGM be accepted. CARRIED

Members were welcomed by Commodore Andrea McGregor

The Attendance Book was issued for all present to register and to note apologies

Commodore Andrea thanks the past Committees and volunteers

1. Commodore's presentation of the Annual Report for 2018-19 and Treasurer's presentation of Financial Statements for 2018-19

Moved: Ken Mann, Seconded: Simon Carter; That the members receive 1) the Annual Report of the General Committee on the activities of the Association during 2018/19, and 2) the financial statements of the Association for 2018/19 submitted by the General Committee. CARRIED

2. Election of Officers and members of the General Committee for 2017-18

All General Committee positions were declared vacant. Life Member Ken Hill took the Chair to announce nominations for the General Committee 2019-20.

The following 8 nominations were received for the General Committee:

- Commodore – Andrea McGregor Turner
- Vice Commodore – Simon Carter
- Rear Commodore – Warren Matheson
- Treasurer – John Cooper
- Secretary – Steve Begg
- Ordinary members – Daniel Forbes, Maria Forbes, Betty Kelly

As the number of valid nominations is equal to the number of vacant positions (9), no vote is required. All nominees are therefore appointed to the General Committee for 2019-20

3. Setting Membership Fees for 2019-20

The Committee recommended that the membership fee for an Ordinary Membership for 2019-20 be \$330

Moved: Betty Kelly, Seconded: Dan Forbes: That from 1 July 2019 the Bendigo Yacht Club Annual Ordinary Member Subscription be \$330. CARRIED

The Annual General meeting closed 2:00 PM

Club Supporters

This past season has seen our club supported by:

- Bee Happy Orthodontics
- Kangaroo Flat Community Enterprise
- City of Greater Bendigo
- Lisa Chesters MP
- Fosterville Gold Mine
- McKern Steel
- Goodall Design
- Poyser Motor Group
- Armstead Estate
- Sasi Marketing

We acknowledge and pay respect to the Dja Dja Wurrung people, the traditional custodians of this land on which we meet. It is upon their ancestral lands that Bendigo Yacht Club is built.