

2019-20

Annual Report

Bendigo Yacht Club Inc.

45 Sunset Drive,

Lake Eppalock

Victoria

www.beyc.org.au

CONTENTS

- Annual Report
- Minutes of 2018-2019 Annual General Meeting

Agenda

- 1. Welcome by Acting Commodore Ron Mason
- 2. Confirmation of Minutes from 2018/19 AGM, held 2 June 2019
- 3. Commodore to present Annual Report

Motion – That the members receive the Annual Report of the General Committee on the activities of the Association during 2019/20

4. Treasurer's Report

Motion – That the members receive the financial statements of the Association for 2019/2020 submitted by the General Committee

Motion to Set Annual Ordinary Member Subscription to apply from 1 July 2020

5. Appointment of Auditor

We acknowledge with appreciation our Auditor, Accounting Managements Consultants Pty Ltd who have audited our records and affairs for the year end 30 April 2020

6. To elect Officers of the Association and Members of the General Committee

Positions to be filled:

- a. Commodore
- b. Vice Commodore
- c. Rear Commodore
- d. Secretary
- e. Treasurer
- f. Ordinary members (up to 3)
- 7. Commodore's closing comments
- 8. Close of Annual General Meeting

Committees

	Acting Commodore	Ron Mason	
	Vice Commodore	Simon Carter	
	Rear Commodore	Warren Matheson	
General	Secretary	Steve Begg	
Committee	Treasurer	John Cooper	
	Ordinary Members	Betty Kelly	Andrea McGregor
	Ordinary Members	Dan Forbes	Maria Forbes
	Members	Phil Mann	Paul Cooper
Cailing	Members	Ken Coulson	Ron Mason
Sailing Committee	Members	John Maher	
Committee		Warren Matheson	
		Chris Clarke	
Discover	Principal	Jacob McDonald	
Sailing	Administration	Anita Hunter	
Centre			

Awards

Season 2019-2020			
Club Champion Reg Wills Trophy		Russell Denholm	Impulse
Championship Series Monos Col Hawkins Trophy		Russell Denholm	Impulse
Championship Series Intermediate Catamaran		Stuart Ridge	Mosquito MKI
Metcalfe Series Outright			
DIV1 Cats	1st	Stuart Ridge	Mosquito MKI
DIV2 Large Monos / Trailables	1st	Russell Denholm	Impulse
	2nd	Chris and Toby Clarke	Tasar
DIV3 Small Monos / Trailables	1st	Dan and Maria Forbes	125
Metcalfe Series Handicap			
DIV1 Cats	1st	Michael Anthony	Mosquito MKI
DIV2 Large Monos / Trailables	1st	Doug Carswell + Ken Mann	Timpenny 670
DIV3 Small Monos / Trailables	1st	Alan Beavis	Sabre
Commodores Trophy		Michael Anthony	
Kimbolton Series Outright			
DIV1 Cats	1st	Philip L Mann	Mosquito MKI
DIV2 Large Monos / Trailables	1st	Russell Denholm	Impulse
	2nd	Chris and Toby Clarke	Tasar
DIV3 Small Monos / Trailables	1st	Alan Beavis	Sabre
Kimbolton Series Handicap			
DN/4 Cata	1.4	NA:-leas Andreas	Mosquito MK
DIV1 Cats	1st	Michael Anthony	T
DIV2 Large Monos / Trailables	1st	Chris and Toby Clarke	Tasar
DIV3 Small Monos / Trailables	1st	Ron Mason	Sabre
Tom Glazebrook Trophy	4.1	Michael Anthony	
Tasar Class	1st	Chris and Toby Clarke	
Impulse Class	1st	Russell Denholm	
Hudsons Handicap	1st	Michael Anthony	Mosquito
Winter Series 2019	1st	Russell Denholm	Impulse
Ancient Mariners Outright	1st	Doug Carswell + Ken Mann	Timpenny 670
Ancient Mariners Handicap	1st	Tissa Jayasakera + Llewy Ebery	Tasar

Acting Commodore's Report

The 2019/2020 season was busy at the club both on and off the water. Most scheduled racing days were completed despite the occasional days with a lack of wind and the ever-decreasing water level.

Off the water there were several items of capital works that were completed and will contribute to the more efficient running of the club and to the enjoyment of our members.

The long awaited solar was installed to the roof of the common room and in conjunction with the installation of the meters on the caravan parking sites, has contributed greatly to the bottom line of the club finances.

The disabled toilet is complete except for some finishing touches, which will be completed when conditions allow. The club has obtained a liquor license that enables us to sell and consume alcohol and the common room now houses a bar for that purpose.

The crowning glory of the year was the building of our outside deck which was completed with a combination of members' labour and paid tradesmen. I think we all would agree that the deck is a great asset to the club and will contribute to an improved member experience.

On a less positive note, the club lost Maria and Dan Forbes and their family from the club late in the season. The club thanks them for their wonderful contribution to the club over several years and wishes them well for the future.

We have also had some significant maintenance costs this season. The motor on Johnson had

deteriorated to such an extent that we had little choice but to replace it with a new one.

We have also been impacted by the Covid-19 virus which meant that we had to abandon the last couple of races for the year. We expect that the club will be able to operate on a reasonably normal basis next season. The way we do some things will change, and there will be more emphasis on personal hygiene, but we expect to operate to our usual schedule. We are currently working on a government mandated return to sailing plan that we will implement to ensure, as much as possible, the health of our members.

The future of the club is looking bright. The committee acknowledge that we have had several years of essential capital expenditure and now it is time to build on that investment and arrest the decline in our dwindling membership. We have already taken steps to bolster our ranks of qualified sailing instructors which will help reinforce the great work currently being done by just a few.

The forecast from the weather bureau is for substantial rain over the winter/spring seasons so the upcoming season, Covid-19 notwithstanding, is looking very good.

On behalf of Andrea and myself I would like to thank all members of the general committee, all members of the sailing committee, all our sailing school instructors and all members who contributed in any way to help make the club such a great place to attend. Thank you all for your most generous contribution of your time.

Ron Mason

Rear Commodore's Report

Despite Lake Eppalock having low water levels for most of the year the club has had a reasonable racing season. The Coronavirus pandemic restrictions meant that we were forced to abandon the last couple of races of our Summer racing series and all our Winter series racing.

The sailing committee met regularly throughout the year, organising racing days, rosters for race day duty and attending to racing issues as they arose. Several races had to be abandoned due to dangerous weather or because of no wind. I would like to take this opportunity to thank the Sailing committee for their hard work in planning and running the club racing this season.

Johnson

It was reported that the engine on Johnson was running rough and was stuck in about a 30-degree angle and couldn't be moved also the control cables are stiff to operate, so it was taken to Nankervis's to be looked at. What was found was:

- Compression was down on 2 cylinders (one on each bank) it's a V6 engine.
- The tilt motor and hydraulic pump has died.
- The control cables need replacing.
- Various O-rings and seals need replacing
- There was a loud knocking in the motor

With regard to the compression it is impossible to know what the cause is unless you pull the motor down and have a look which will take a lot of man hours and will be expensive. All of these would be expensive to repair.

A couple of options were available to us:

- Buy a new motor
- Buy a second-hand motor
- Repair the existing motor.

The committee explored all the available options and after much investigations and discussions it was decided that in the best long-term interests of the club buying a new motor would be the best option. It was decided to purchase a 100hp Honda 4 stroke for a fitted price of \$16,250

Campaspe

- The canopy needs some attention. The canopy is very old and is difficult to close properly for security. It was decided to get a quote for a replacement.
- The reverse button on the throttle control needs some attention. Upon close inspection it was discovered that the control did not work properly and so a replacement control was sourced and fitted.

Kimbolton

- It was reported that Kimbolton had a miss in the engine after fuel was added. After further investigation it was found the fuel filter was blocked, we have replaced the fuel filter but to my knowledge it hasn't been put in the water yet to find out if it has fixed the problem, I suspect it has.
- The boarding ladder on the back needed a clamp to hold it in position, a modified clamp has been fitted.

Tractor

The tractor's starter motor was found to be defective and a replacement one was sourced and fitted. The oil has been changed and new oil and fuel filters fitted.

Warren Matheson

Secretary's Report

The table below shows the membership of our club as at 10 July 2020. For the 2019-20 season, we reached a total of 172 registered members, of which 120 were in a paying membership category.

	Un	it	
Payment class	am	ount	Number
1(a) Ordinary Sailing Member (≤26 and ≥64 years)	\$	330.00	34
1(b) Veteran Sailing Member (≥65 years)	\$	165.00	38
1(c) Youth Sailing Member (≥18 and ≤25 years)	\$	165.00	3
1(d) Junior Sailing Member (≥7 and ≤17 years)	\$	82.50	8
1(e)(i) Family Sailing Membership - 2 x Adults	\$	495.00	5
1(e)(ii) Family Sailing Membership - 2 x Adults 1 x Child	\$	577.50	3
1(e)(iii) Family Sailing Membership - 2 x Adults , ≥2 x Children	\$	660.00	1
1(e)(iv) Family Sailing Membership - 1 x Adult 1 x Child	\$	412.50	4
1(e)(v) Family Sailing Membership - 1 x Adult , ≥2 x Children	\$	495.00	1
1(e)(vi) Family Sailing Membership - 2nd Adult (≥18 years)	\$	-	7
1(e)(vii) Family Sailing Membership - Child (≤17 years)	\$	-	12
2(a) Non-Sailing Member	\$	-	8
2(b) Social Member	\$	165.00	3
3(a) Special Member	\$	-	17
3(b)(i) Sailability Volunteer	\$	-	11
3(b)(ii) Sailability Participant	\$	-	9
4 Absentee Member	\$	82.50	1
5 Honorary Member	\$	-	1
6 Life Member	\$	-	6
Total			172

Direct comparisons with last season are problematic due to various changes in membership categories. Nevertheless, if we focus on sailing members only, there was a significant decline in this category of membership, from 171 in 2018-19 to 111 in 2019-20.

	2018-19	2019-20
Sailing Adults	23	37
Sailing Veterans	49	38
Junior Sailors	2	8
Adults registered under a family sailing membership	46	16
Children registered under a family sailing membership	51	12
Total	171	111

Steve Begg

Building and Grounds Report

There were several capital projects undertaken this season. The decking outside the common room was completed just after Christmas and was well received by the members. The club employed local builder and club member Phil Mann to complete the majority of the works due to the need for specialised skills and equipment with minor works completed by club members. Some landscaping work on the rock retaining wall is needed but the deck is complete and usable. Shade structures/umbrellas are needed and funding through available grants is being sought. New chairs and tables are also needed, currently we are using the BBQ tables that were made by club members last year.

The disabled toilet is almost complete with only a couple of cosmetic tasks to be done. The coronavirus restrictions affected the completion and the project will be finished within the next few weeks.

The solar system was installed at the start of the season. Several club members contributed to the installation of the solar panels with the electrical work being undertaken by contactors. Electricity usage meters were fitted to the caravan park sites to compliment the solar panel installation.

There are a number of maintenance tasks still outstanding. The kitchen wall adjacent to the disabled toilet needs to be replastered and painted and several other minor tasks completed in the common room prior to the commencement of the next sailing season.

There are a few proposed and outstanding tasks to be completed in the club grounds. It has been proposed that we install some signage in the grounds for the benefit of visitors and new members. The fire hose cabinet on the south end of the caravan park needs replacing and the steps closest to the outdoor kitchen need repair. The sprinklers on the front lawn need to be realigned to accommodate the new deck and all outside taps need to be inspected.

The main jetty has been removed and rust spots need to be attended to and the rust spots repainted prior to putting back in the water. The identification pole also needs to be replaced.

Some internal roads are badly washed away in places, some gravel will be used to fill the holes until we can arrange machinery to grade the roads.

The club is very thankful to the support of the members at our working bees throughout the season and we look forward to that continued involvement in the upkeep of our great club.

Ron Mason

Catering Report

Although our sailing season was cut short this year, and due to various other disruptions, we provided basic catering via the Canteen. Due to lack of interest in supporting the roster system, a catering van was in attendance on our last sailing day which was well supported by those members in attendance.

Andrea McGregor

In the coming season we plan to have a greater variety of offerings. Ideally the preparation will be done prior (at home) and food will be varied and less labour intensive for sales, i.e: just heat and serve.

Mainsheet Report

None of us know what the next few months will bring but one thing is for sure, Mainsheet will continue to keep our members up to date with happenings at the Club.

This year we've covered activities such as the Show and Tell day at Weeroona, Discover Sailing Day, the progress of the outside deck, the installation of the solar system and our Christmas function to name just a few.

We've had some great articles submitted from members and ex members. We've heard from Ian Wallis, who reported on the Club's Deck opening. John Snowdon told us about his life in Tassie and on the occasion of Ken and Ruth Hill's wedding anniversary their daughter Sue recounted on her parent's 70 years together.

I really appreciate the efforts from our regulars - our Commodore, with her and his reports,

Treasurer John has kept us informed re our finances, Ian Grant with his observations on race days and reports and photos from Ron Mason about working bees and whatever is going on around the Club.,

It was great to receive some drawings from a couple of our junior cadets who love their sailing and it's hoped that this season we may be able to have regular input from our cadets.

Perhaps some of our cruisers or those members who may be travelling north, south, east or west in the coming months might like to add an article or two.

Thankyou once again to Lisa Chesters and her staff who have continued to print Mainsheet for our snailmailers.

Thank you to everyone and please keep the articles and photos coming.

Jenny Coulson

Treasurer's Report

This season, your committee embarked on a program aimed at stemming the bleeding whilst pushing on with improvements aimed at securing the club's financial future. It is pleasing to report a Profit of \$19,843.43. Furthermore, the Balance Sheet has improved by approx. \$20,000 as we capitalised outlays on the deck, electricity meters and catering equipment. However, whilst the Balance Sheet is healthier our cash reserves have declined by approx. \$20,000.

The following Capital Works were undertaken in September 2019:

- A 5Kw solar system with a Net Cost of \$5,315, but due to bureaucrat hold ups, benefits did not materialise until 2020. (NB. The June 2020 quarter, outside this reporting period was \$96 cf \$978 for the same period last year)
- Meters to monitor electricity usage by Caravan site occupiers with Net Cost of \$3,712. Electricity charged to caravan site holders for the four (4) months Nov 19 – Feb 20, raised \$366

Increase charges were applied to the following:

- Membership fees increased by 10%, however, due to loss of members total subs. declined by \$3,900 (a concerning result)
- Boat Parking and Storage increased revenue by \$2180
- Race Fees increased revenue by \$515
- Caravan and Camping increased income by \$2,370

Catering saw a drop of canteen revenue of about \$3,500. However, this was more than offset by an increase of \$4,700 from two (2) very successful functions, both aided by the Liquor License now held by the club and the members who undertook RSA training. To assist functions, we purchased a second-hand commercial dish and glass washer for \$1,000 (\$3,500 new) and a bar for \$100, thanks Andrea; and catering equipment including glasses

for approx. \$600. Thanks to Maria Forbes and Warren Matheson for their dedicated work in this important aspect of raising additional funds.

To comply with Goulburn Murray Water's regulations and guided by an arborists report, Dan Forbes supervised the lopping of four (4) trees together with the removal of four (4) trees by a professional tree remover for \$3,860.

The club was successful with Grant Applications and Rebates totalling \$16,368 as:

- \$9,244 for the deck
- \$3,850 from Australian Sailing for pursuing their 'Out there sailing' program' which enabled the purchase of six (6) paddle boards and artificial grass
- \$3,273 as solar instillation rebate.

One of the very important projects for the year was the fundraising and then building the deck. I thank Philip Anthony who assisted me in the preparation of our successful grant of \$9,244 from the Federal Government with assistance and thanks to Lisa Chesters. Thanks for the fundraising by Michael Anthony and Mark Hawkins who drove the very successful 'Buy a Plank' programme that saw individual members contribute \$9,950 towards the total cost of \$19,083. A huge thanks go to Phil Mann for managing the building of the deck and the involvement of Ron Mason is acknowledged. From launch of the project to completion was an impressive four (4) months. A new and exciting asset for all. Well done everybody!

In conclusion, I offer my huge thanks to Helen Sharrock for her expertise, willingness and patience in teaching me how to become a bookkeeper (of sorts). Thanks to Simon Carter for the provision of the software program at no expense and his assistance with the proformas for the financial reports. Thanks to Andrea for the opportunity to be your treasurer; to Secretary Steve Begg for his availability, his willing council and ready assistance; and to Betty Kelly for her diligence with caravan site occupiers and by just being our Betty. As to the year ahead, I encourage all members to hold the faith and enjoy what our great club provides both on and off the water.

ACCOUNTING & MANAGEMENT CONSULTANTS PTY LTD

A.B.N 17 054 237 884

Public Accountant

Registered Tax Agent

Reg. Business Address 85 Wills Street Bendigo 3550 Phone: 5444 0455 Fax: 5444 1881 Mobile 0427 844914

Email: gdwatson@netcon.net.au

INDEPENDENT REVIEW REPORT BENDIGO YACHT CLUB INC.

We have reviewed the accompanying financial report, being a special purpose financial report of Bendigo Yacht Club Inc which includes the Balance Sheet as at 30th April 2020, the Profit and Loss Statement for the Financial Year 2020, notes comprising a summary of significant accounting policies and other explanatory information and the statement by members of the committee.

Committee's responsibilities for the financial report

The committee of the Bendigo Yacht Club Inc is responsible for the preparation of the financial report, and has determined that the basis of the preparation is appropriate to meet the financial reporting requirements of this type if entity. The committee's responsibility also included such internal controls as the committee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditors responsibility

Our review was conducted in accordance with Auditing Standard on Review Engagements (ASRE) 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, issued by the Auditing and Assurance Standards Board. The review consisted of making enquiries, primarily of person's responsible for financial and accounting matters, and applying analytical and other review procedures and does not, ordinarily, require corroboration of the information obtained. The scope of the review of an annual financial report is substantially less that the scope of an audit conducted in accordance with Auditing Standards whose objective is the expression of an opinion regarding the financial report and accordingly, we shall express no such opinion.

ASRE 2410 requires us to also comply with the ethical requirements relevant to the review of the annual financial report if the entity.

We believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our review.

Independence

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.

Basis for qualified opinion

As is common for organisations of this type, it is not practicable for the Bendigo Yacht Club Inc. to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our review in relation to the receipts was limited to the amounts recorded. It is also noted that internal control concerning payments is limited to the authorisation of the payment and individual invoices are not notated as approved prior to payment.

Qualified opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our review procedures referred to in the basis for qualified opinion paragraph not existed, the financial report of Bendigo Yacht Club Inc. presents fairly in accordance with the accounting policies relevant to the financial statements, the financial position of Bendigo Yacht Club Inc at 30th April 2020 and the result of its operations for the year then ended.

Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Bendigo Yacht Club to meet the reporting requirements of the association. As a result, the financial report may not be suitable for another purpose.

Yours sincerely

Graham Watson

09/06/2020

Managing Director Graham D. Watson, FIPA B. Bus.(Accounting),

Grad. Dip. Management, M. of Bus.



Notes to the Financial Statements Year ended 30 April 2020

Notes to Financial Statements Year ended 30 April 2020

	NOTES	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Note 1. Receivables												
Insurance Settlement		,		,		,					440	
Pranavments			,			,				25	2112	
Diadage Danaiushin			,	,	1,280	,		Ç			1,270	
Picuges received		,	1.196		,	20		4		1,670		350
Sundry Debtons	1 1		1,196	-	1,280	98				1,763	1,382	350
Note 2. Buildings - At Valuation		440,000	440 000	110,000	119 000	119 000	119 000	119.000	119,000	119,000	119,000	119,000
Club House		13,000	2,000	7,000	7,000	7 000	7.000	7.000	7.000	7,000	7,000	7,000
Boat Shed 1		47 119	47 113	47 113	47,113	47.113	47,113	47,113	47,113	47,113	47,113	46,751
Boat Shed 2		2 57.2	2574	2574	2574	2.574	2.574	596	969	969	596	596
Garden Shed		2 000	2 000	2 000	2 000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Fuel Shed		240	240	240	240	240	240	240	240	240	240	240
Grounds Pump Shed		1 244	1 244	1 244	1.244	1.244	1,244	1,244	1,244	1,244	1,244	1,244
Club House Pump Shed		170 172	179.172	179,172	179,172	179,172	179,171	177,193	177,193	177,193	177,193	176,831
INCOME				-		2 004	0.000	40 694	49.759	16 777	5 108	2,110
Canteen Sales		3,934	7,385	8,751	5,101	1,504	8,000	10,004	10,102	00	80	
Raffles / Auctions			368	1,130	161	2 108	974	1.650		10.925	2.422	415
Functions	1	4,010	2 020	0.881	6.281	9.310	10.582	12.334	13,752	27,791	7,620	2,525
000		0,140	0.0001	2000								
LESS EAPENSES		246	928	610	952	1,061	948	1,192	1,294	1,257	253	242
Operang Stock		3 000	4 984	4 848	4,003	4.470	5,805	6,822	10,922	8,269	3,632	1,473
Fills Pulchases		-	(380)	(971)	(810)	(962)	(1.061)	(948)	(1,192)	(1,294)	(1,257)	(253)
Less: Closing Stock			lanch								,	24
Bank Charges		2000	240	244	804	2 925	2.560	562	10,711	724	189	421
Functions		2,433	0.00	100	22				289	,	10	142
Working Bee and Other Expenses	cxpenses		2	201			,	,		195	105	
Raffle Expenses										,	31	
Xmas Party			043	300		13	630	230		176		
Sundry Cartleen Exps Laundry Equip. Hin	undry Equip. Hin	200	110	5 6	29	101				49		
Expense and expendance sinces	Siones	7 326	6.515	5.704	5.040	7.619	8,882	7,858	22,024	9,376	2,964	2,049
Cost of Goods Sold		4 A33	1 406	A 477	221	1 692	1 700	4.476	(8.272)		4,656	476

Note 4. Clothing Trading Account	ccount											
Sales		98		243	336	70	262	345	425	675	110	187
LESS EXPENSES		,	20	296	965	900	567	788	150	90	414	900
Opening Stock		306				535	83	63	1,297	200		٠
Local Charle Middle Downe & Donafione	manne & Donostione	,	,	,	,				,			
Less, Stock Wille D	OWITS & DOHNSONS	(266)	(05)	(99)	(296)	(888)	(200)	(2957)	(788)	(150)	(20)	(414)
Cost of Coods Sold		40		246	099	80	150	284	699	400	364	186
TRADING SURPLUS	Sf	26		(3)	(324)	(10)	112	62	(234)	275	(254)	
Note 5. Trophies / Prizes Awarded Account	Awarded Account	167	167	521	270	270	2,371	(2.371)	1,755	1,455	1,455	1,703
Operang Stock		1.432	3,014	1,616	3,551	3,166	3,474	2,699	2,279	1,385	808	102
Melbodie				٠	,		2,101	,		,		
Laee: Closing Stock		(167)	(167)	(167)	(521)	(270)	(270)	(2,371)	(2,371)	(1,755)	(1,455)	(1,455)
COST OF TROPHIES/PRIZES	ES/PRIZES	1,432	3,013	1,969	3,300	3,166	5,575	2,698	1,663	1,085	808	320
Note 6. Interest Bearing Deposits	eposits											
StateWide Debenture Stock	ine Stock	,	,	,						3 281	3.160	16.571
Bendigo Bank Ethic	Bendigo Bank Ethical Investment Fund			22 670	33 040	42 477	21.604	30 648	30.406			
Bendigo Bank 2 month Term Deposit	nuth Term Deposit	60 474	02 422	40 184	48 108	46.916	45,653	44,183	42,499	40.790	40,040	77,830
Bendigo Bank 6 Month Leffit Deposa	mm rem Deposit	60,174	82,437	72,763	81,148	79,293	77,257	74,829	72,905	44,071	43,199	94,400
Note 7. Interest Accrued	Towns Present					,	,		291	٠	592	٠
Bendigo Bank 6 month Term Deposit	onth Term Deposit										10	43
Bendigo Bank Ethical Invest Fund	Cal Invest Fund								113			٠
Bendigo Bank & month Term Deposit	sen rem Depose								405		602	43

NOTES	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
				240 040	446 410	100.004	507 FEE	176 027	345,760	CB7 CB5	342.404	341.572	252,260
Opening Balance	448,650	456,455	472,302	62,026	425,430	400'004	300,000	010,061					
Saliability Surplus/(Deficit) for year	19,843	(7,805)	(15,847)	(8,700)	(6,503)	25,356	15,512	4,734	34,067	3,019	338	342.404	341.572
CLOSING BALANCE	468,493	448,650	456,455	472,302	418,920	950,430	400,074	2004,000	100010	2011000			
These Funds are represented by:													
FIXED ASSETS Buildings - at Valuation / Cost 2	179,172	179,172	179,172	179,172	179,172	179,172	177,193	177,193	177,193	177,193	176,831	174,772	130,080
	74.078	62 673	49.661	47.178	47.178	47,176	47,178	47,176	47,176	47,176	47,176	47,176	47,176
Sne Improvements - at Cost Plus. Additions - Deck	19,093	6,394	2,911	2,485			. !				47 476	47 478	47 476
	93,371	28,966	52,572	49,061	47,176	47,176	47,176	47,176	47,170	47,170	47,170	47,170	
Security Yard	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Management of Management of the	2 605	3.514	4.333	5.152	5.971	6,824	7,799	4,473	5,113	5,843	3,234	3,696	4,224
Site Services at WDV Plus, Additions	1,942							4,144			3,214	-	10000
Less: Depreciation	(819)	(819)	(819)	(819)	(819)	(853)	(975)	7 708	(640)	6 113	6 843	3.234	3.696
	3,818	2,695	3,514	4,333	9,192	5,871	670'0	0677	2 7	i i	2	-	
Fixtures and Fittings to Buildings at WDV	752	086	1,208	1,436	1,684	1,901	2,173	2,216	2,532	2,023	2,312	2,642	3,020
Plus: Additions	.0000	10001	49.50	19067	12280	(238)	(272)	(293)	(316)	(304)		(330)	(378)
Less. Depreciation	524	752	980	1,208	1,436	1,064	1,901	2,173	2,216	2,532	2,023	2,312	2,642
Furniture, Canteen Equip, and Appliances													
Office Equipment and Appliances	4.551	5.181	5.811	3,966	4.597	5,254	4,859	3,028	3,461	3,649	4,170	3,602	4,116
Die Addison				2,475				2,357				1,087	
Less Depreciation		(630)	(630)	(630)	(631)	(657)	(674)	(526)	433)	3.461	3.649	4 170	3.602
Books and thoir Ancillary Equipment, all	990'9	4,551	191,6	0,611	3,900	4,33		2000	2000				
Equipment items to conduct / control										-	4.040	0 400	40 400
races / training at WDV	61,653	66,678	71,355	76,380	81,405	41,871	52,883	41,732	45,967	3,176	3,630	3,406	13,430
Plus Additions	2,840		348			47,652	7,306	17,458	2,312	40'00'		000	(8.844)
Less: Loss by fire						40 0404	16 9131	100 3000	16.0031	19 5783		(473)	
Less: Depreciation	(5.025)	(5,025)	(5,025)	(5,025)	(9,029)	(8,218)	(110,017)	(000'0)	(19.275)				
Less: WDV Boat sale	59.468	61,653	66,678	71,355	76,380	81,405	41,871	52,882	41,732	45,967	3,176	3,630	3,468
Plant, Implements, Tools, Work-Shop	976	1 140	1.40%	1.670	1.935	2 2 1 2	2.528	2.889	2,988	3,223	3.684	2,068	2,363
Equipment - (g) WDV	0												
Page Audious	(265)		(265)	(2885)		(276)	(316)			(414)		(384)	(282)
ass. Depresent	610	875	1,140	1,405		1,935	2,212	2,528			3,223		
Tractor - @ WDV	1,466	1,912	2,358	2,803	3,248	3,712	4,242	4,848	5,541	6,333	7.		
Plus: Additions													
Less: Depreciation	(446)	(448)	(446)	(445)	(445)	3.548	9.742	4 242	4 848	6,641	6 333	7 238	
	1000						10,77 1.00						

Computer Hardware		,	214	1,002	1,002	1,0002				,	٠	,		,
Plus: Additions							1,069					,		
Less: Depreciation		(214)	(214)	(788)			- 67	,						
		(214)		214	1,002	1,002	1,002					4		
		49,000	40.000	900 00	045.60									
Sallability Assets		45,000	40,000	4 000										,
Plus: Additions			(4,0,14)	1,020										
Less: Depreciation		(2,266)	(3,272)	(2,643)	(14,301)	,	,							
		40,734	43,000	48,586	50,209	,		٠						
TOTAL FIXED ASSETS	386	995'96	355,130	361,949	368,514	320,757	328,171	288,144	300,852	285,555	291,971	250,254	248,216	194,732
CURRENT ASSETS														
Cash at Bank - General Account		8,629	8,268	16,294	13,563	20,520	22,013	31,820	9,520	48,379	8,654	893	7,927	16,321
Cash at Bank - Sallability Account		13,545	13,508	9,748	12,941	,		٠	٠	٠		,		
Undeposited Funds			210	407	190	,		,			,		284	284
Cash at Bank - Canteen Account		316	205	183	201	100	100	100	100	100	100	20	98	130
Petty Cash - Salability		270	200	157	308				,	,		٠	99	8
Stamps														
Interest Bearing Deposits	9	60,174	82,437	72,763	81,148	79,293	77,256	74,829	72,905	44,071	43,199	94,400	90,591	29,179
Interest Accrued	7				,	,		٠	405	,	602	43	29	52
Stock on Hand: Canteen	60	2,735	380	971	610	952	1,062	948	1,192	1,294	1,257	253	242	131
	47	99	98	8	296	998	200	567	788	150	88	414	900	611
Trophies	9	167	167	167	521	270	270	2,371	2,371	1,755	1,455	1,455	1,703	1,619
Pledges Receivable	+-				1,280	,					1,270	350		105,787
Sundry debtor	+-	28	1,196			20	٠	275	•	1,670	,	350		105,787
Prepayments/Deposits	+		,			,		21,000		93	112			1
TOTAL CURRENT ASSETS		85,917	106,622	100,739	111,059	102,139	101,200	131,910	87,279	97,512	56,699	98,209	101,477	259,950
TOTAL ASSETS	472	473	461,752	462,687	479,572	422,896	429,371	420,054	368,132	383,067	348,670	348,463	349,694	454,682
CURRENT LIABILITIES			-	1								. 640	88	4 643
Trade Creditors		2 080	3,050	4 820	3,830	3.970	3.940	3.830	3.570	3.240	2 910	2,760	2,710	2,680
Returnable Deposits - negativampring		0000	9000	1,000	1,500									
Clearly for fulting curchases								16,150						٠
TOTAL CURRENT LIABILITIES		3,980	13,102	6,232	7,270	3,970	3,940	19,980	3,570	3,240	2,910	5,372	7,290	7,323
TOTAL LIABILITIES		3,980	13,102	6,232	7,270	3,970	3,940	19,980	3,570	3,240	2,910	5,372	7,290	7,323
							414 414	400 004	184 663	440.000	946 960	943 003	940 404	447 960

Income & Expenditure

Catering & Erit Committee - Trading Surply S. 1423 1400 4177 221 1100 1700 4470 2515 2517 9410 2515 2517 9410 2515 2517 2518 25	INCOME	NOTES	2020	2019	2018	2017	2016	2015	2014	2013	2012	1107	
A 24673 28.576 29.171 28.243 56.245 35.248 38.177 38.10 38.171 26.539 38.177 38.10 38.177 38.170 38.177 38.170 38.177 38.170 38.177 38.170 38.177 38.170 38.177 38.170 38.177 38.170 38.177 38.170 38.177 38.170 38			4.493	1 406	4 177	221	1.600	1,700	4.476	(8.272)	18,415	4.656	
# 24(57) 28576 28171 28243 26276 35286 39117 38110 38171 22539 3955 7595 11400 11300 10520 10520 10520 6.655 4.871 22539 10520 2750 2.455 2.525 3.025 2.905 2.205 2.205 2.207	Catering & Ent. Committee - Trading Surplu		1,463	1,400	100	13041	1000	112	62	(234)	275	(254)	
A SENSON SOLITION STATES STATE	Clothing Sales - Trading Surplus	4	(062)		200 000	100 243	200 300	16.788	30 117	38.110	38.171	22 539	Subs Down
Secondarian	Annual Subscriptions .		24,673	58,576	29,171	50,543	507'07	1 100	2 826	1 790	2,080	1200	
Secondarian	Joining Fees							1,100	4,060	4 007	6.304	2844	0.00
Action with states 3956 2750 2762 2662 2767 <td>Camping Fees</td> <td></td> <td>9,955</td> <td>7,950</td> <td>11,460</td> <td>11,390</td> <td>10,530</td> <td>10,230</td> <td>0,030</td> <td>4,007</td> <td>100'0</td> <td>2,014</td> <td>HOUSE BEE</td>	Camping Fees		9,955	7,950	11,460	11,390	10,530	10,230	0,030	4,007	100'0	2,014	HOUSE BEE
Signature State (ARF)	Electricity charge on caravans		300								-	000	Pagew Ingetts
ASO 2,250 2,150 2,470 2,700 2,	Bost Storage Fact		5,572	2,590	2,750	2,485	2,625	3,025	2,935	2,245	3,267	195	Increase
A characteristic control of the cont	Dona Duding East		450	2,250	2,190	2.063	2.010	2,720	2,267	1,973	132	650	
Section (ARF) 3,245 2,000 2,810 2,240 3,000 2,990 2,990 2,990 2,990 2,990 2,990 2,990 2,990 2,990 2,990 2,990 2,990 2,990 2,990 2,990 2,990 2,990 2,990 3,990	Doar Parking Fors				1,280	2 470	909	355	100				No Boat Hire Fees this Yr
125 170 150 95 1,185 100 460 871 1,118 790 450 1,745 5,385 2,656 3,935 8,590 0,086 - 450 1,110 (50) 150 90 200 560 1,815 1,100 1,770 16,368 3,830	Boat Hire Fees		2 245	2 800	2.810	2 210	2.460	3.090	2.980	2.590	1,690	856	Increase
Club: Single Rade ESC 175 5.95 2.65 3.935 8.590 0.666 Club: Single Rade Club: Single Rade 450 1,110 (50) 150 20 200 2.850 1,100 existing 116,308 3,800 1,100 (50) 150 20 200 1,344 990 existing 9,950 3,800 3,800 1,614 1,654 1,614 1,600 1,770 Book Sales 9,950 3,800 4,856 2,850 2,850 2,850 1,770 Book Sales 4,900 2,800 2,800 2,800 2,800 2,800 1,304 4,100 1,770 Intex 300 1,500 2,800 2,800 2,800 2,800 2,800 2,800 3,900 Intex 300 1,300 2,300 2,800 2,800 2,800 2,800 2,800 2,800 3,900 3,900 Inters 300 1,300 2,800 <td>Race Entry Fees Ann Race Fee (ARF)</td> <td></td> <td>0,040</td> <td>430</td> <td>0100</td> <td>900</td> <td>4 4.05</td> <td>100</td> <td>460</td> <td>871</td> <td>1,118</td> <td>760</td> <td></td>	Race Entry Fees Ann Race Fee (ARF)		0,040	430	0100	900	4 4.05	100	460	871	1,118	760	
Open Everts 450 1,45 5,000 5,000 2,000 2,000 2,000 2,000 1,100	Club - Single Race		671	2011	2000	2000	4 220	2345	2006	8 500	8 866		Open Race Entry Fees Down
450 1,110 (30) 150 200 2,550 1,815 1,100 1,700 1,900 1	Open Events		000	1,745	0,000	07077	0,270	0,240	0,000	00000	00000		
16,308 3,900 1,500 1,500 1,500 1,700	Facilities Hire		450	1,110	(20)	150	00	200	2,850				
Decking including Tritathion 1,174 1,455 1,614 1,856 2,005 2,427 2,520 1,344 990 1,770 1,770 1,174 1,455 1,614 1,856 2,005 2,427 2,520 2,550 2,269 3,993 1,500 1,304 4,990 1,290 1,304 4,990 1,304 4,990 1,304 1,3	Arbundising		,	,	4		,	,	0000	1,615	1,100		
Decking Triantion 16,368 3,900 . 21,150 4,650 1,344 990 . 310 846 516 245 205 2,427 2,520 2,550 2,209 3,993 . 310 846 516 245 2,006 2,427 2,520 2,550 2,209 3,993 . 314 800k Sales 490 495 495 490 7,850 2,550 2,209 2,993 4,990 1,394 1,304 1,305 2,489 1,304 1,305 1,304 1,3	Consequence			,	,	1	472	200	1	240	1,150	1,770	
Decision	Openition and		16.368	3.930		-	,	21,150	4,650	1,344	066		Big Increase
Second S	Grants Danking		0.050										New Items
Second States 1,174 1,455 1,514 1,856 2,036 2,627 2,520 2,550 2,209 3,990 Block Sates 490 465 1,550 3,220 2,630 2,890 7,650 2,549 1,250 40 Miscellaneous 2,500 1,330 3,220 2,630 2,890 7,650 2,549 1,250 40 Noticests 300 1,330 4,550 3,220 2,890 7,650 2,549 1,250 40 Noticests 3,649 3,019 4,357 10,218 7,124 1,100 164 4,22 Satisfactorance 2,04 2,594 8,940 3,717 5,077 1,124 1,100 1,64 4,22 Satisfactorance 2,303 2,817 779 721 5,409 881 7,124 1,100 1,64 4,22 Appliannose, etc 1,690 3,747 3,747 5,077 1,124 1,100 1,141 871 Appliannose, etc 1,690 3,747 3,747 3,748 1,748 1,749 1,417 3,649 3,747 Appliannose, etc 1,690 3,747	Constitute - Decorage			240	0.600	516	245	275	194	1,304	140	4,134	
Book Sales 490 495 480 635 122 488 134 40 40 40 40 40 40 40 40 40 40 40 40 40	Donations - including Triathlon			310	4 6 6 4 4	1 0 6 6	2 0.00	0 403	2 620	2 550	2 269	3.993	
Book Sales 490 465 480 635 122 488 134	Interest		1,1/4	1,400	1,014	1,030	6,000	6,76.7	0.000				
Block Sales 260 465 480 035 122 060 126 40 126 40 126 40 126 40 126 126 40 126 1						1				****		***	
Miscellandous 250 3,220 2,630 2,990 4,990 7,650 25,489 1,250 40 vertices 365 3,220 2,630 2,890 4,990 7,650 25,489 1,250 40 vertices 366 1,306 1,306 2,463 2,600 1,305 2,463 2,50 QME 367 1,307 1,307 1,306 2,463 1,305 2,463 2,50 Amiltenance 20AE 2,594 8,940 344 377 85,084 87,145 87,678 43,536 Amiltenance 20AE 2,594 8,940 344 377 85,084 87,145 87,678 43,536 Amiltenance 2,303 2,817 779 721 5,409 881 7,124 4,100 162 219 Appliances, etc 2,303 2,817 721 5,409 881 7,124 4,100 4,022 199 Appliances, etc 2,809			490	465	490	636		122	,	408		134	
4,685 1,550 3,220 2,630 2,990 7,650 25,499 1,250 40 305 1,305 2,639 3,019 4,357 10,218 759 7,157 85,094 87,145 1,305 2,463 2,50 306 1,330 4,567 10,218 7,79 7,717 567 1,827 85,094 87,145 87,678 43,536 30,4541 60,456 69,838 67,462 60,284 94,157 85,094 87,145 87,678 43,536 30,4541 60,456 69,838 67,462 60,284 94,157 85,094 87,145 87,678 43,536 30,4541 60,456 69,838 67,462 60,284 94,157 85,094 87,145 87,678 43,536 30,4541 60,456 69,838 67,462 60,284 87,145 87,145 87,678 1,315 87,148 87			250			,				00			
3649 1,330 4,560 736 735 7,00 2,463 2,500 1,330 1,330 1,330 1,330 1,330 1,330 1,330 1,330 1,330 1,330 1,330 1,330 1,330 1,330 1,330 1,330 1,330 1,330 1,346 1,100 1,100 1,100 1,100 1,315 1,315	Tenining Artistias		4.665	1.550	3,220	2,630	2,890	4,990	7,650	25,489	1,250	40	
300 1,330 4,557 10,218 - 4,500 - 5,084 87,145 87,676 43,536 - 5,084 87,145 87,676 43,536 - 5,084 87,145 87,676 43,536 - 5,084 87,145 87,676 43,536 - 5,084 87,145 87,676 43,536 - 5,084 87,145 87,676 43,536 - 5,084 87,145	Supplied Bauggins		365		,	,	4		145	1,305	2,463	250	
3,649 3,019 4,357 10,218 4,157 85,084 87,145 87,678 43,536 etc. 2,303 2,817 779 721 5,429 881 7,124 1,100 164 422 2,303 2,817 779 721 5,429 881 7,124 1,100 164 422 2,303 2,817 779 721 5,429 881 7,124 1,100 164 422 2,303 2,817 779 721 5,429 881 7,124 1,100 164 422 2,303 2,817 779 721 5,429 881 7,124 1,100 164 422 2,903 2,817 779 721 5,429 881 7,124 1,100 164 422 2,903 1,315 9,383 1,93 5,983 1,93 5,983 1,93 5,983 1,93 5,983 1,93 5,983 1,93 5,983 1,99 6,99 6,79 6,90 6,73 6,90 6,73 6,73 6,90 6,73 6,70 6,70 6,70 6,70 6,70 6,73 6,73 6,70 6,70 6,70 10,844 10,491 10,132 6,56 6,73 6,73 6,73 6,73 6,73 6,73 6,73 6,7	Surray repende				4			768	735	٠	1		
204 2.594 8.940 344 3.777 507 1.827 85.084 87.145 87.676 43.536 etc. (169) 845 9.137 9.383 193 5.283 2.89 4.032 1.914 87.1 sing 4.846 3.800 973 1.348 2.85 30 6.740 80.7 6.80 867 3.83 1.345 3.00 87.10 1.315 9.00 87.10 1.315 9.00 87.10 1.315 9.00 87.10 1.348 9.00 10.844 10.491 10.132	Insurance Processes		300	4 930			4.500					,	
91,541 60,456 69,838 67,482 60,284 94,157 85,094 87,145 87,678 43,536 etc. 2,04 2,594 8,940 344 3,777 507 1,827 880 182 230 1315 2,303 2,817 182 14 3,69 3,69 3,26 210 1,315 3,99 312 14 3,69 3,69 3,69 3,10 3,12 3,10 3,10 3,10 3,10 3,10 3,10 3,10 3,10	Profit on Sale of boats		2000	2040	4 967	40.248							
204 2.594 8.940 344 3,717 507 1,827 880 182 2,303 2,917 779 721 5,409 881 7,124 1,100 164 422 2,303 2,917 779 721 5,409 881 7,124 1,100 164 422 2,303 2,917 779 721 5,409 881 7,124 1,100 164 422 2,303 2,917 779 721 5,409 881 7,124 1,100 164 422 3,100 2,428 3,600 8,137 9,383 1,821 2,163 1,492 84 656 141 871 3,100 1,203 1,904 3,065 2,334 1,821 2,163 1,492 84 656 141 6,730 1,209 1,209 1,309 6,300 6,712 6,548 6,458 7,230 9,120 1,205 2,337 1,112 869 6,458 7,230 9,505 8,135 1,775 10,435 9,780 10,844 10,491 10,132	Salabilty		3,649	2,018	4,337	10,410	400.000	2000	00.004	07 446	07.070	43.634	
2,303 2,817 779 721 5,409 881 7,124 1,100 164 422 2,303 2,817 779 721 5,409 881 7,124 1,100 164 422 2,303 2,817 779 721 5,409 881 7,124 1,100 10,844 10,491 10,132 as a set of the control	TOTAL INCOME		91,541	60,456	69,838	91,462	50,204	761,137	60,004	04,140	07,070	40,000	
2.303 2,817 779 721 5,429 881 7,124 1,100 164 422 2,303 2,817 779 721 5,429 881 7,124 1,100 164 422 2,303 2,817 779 721 5,429 881 7,124 1,100 164 422 2,10 1,315 1,100 164 422 1,100 164 422 1,100 164 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315 1,100 1,315													
2,303 2,817 779 721 5,409 881 7,124 1,100 164 422 2,303 2,817 779 721 5,409 881 7,124 1,100 164 422 2,303 2,817 779 721 5,409 881 7,124 1,100 164 422 2,10 1,315 1,000 164 422 2,10 1,315 1,000 164 4,000 164 1,000 164 1,000 164 1,000 164 1,000 164 1,000 1,315 1,000 164 1,000 164 1,000 164 1,000 164 1,000 164 1,000 164 1,000 164 1,000 164 1,000 164 1,000 164 1,000 164 1,000 16,132 1,200 1,326 2,334 1,821 2,163 1,402 64 656 141 1,200 1,200 1,001 1,00	EXPENSES												
Access 2,303 2,817 779 721 5,409 881 7,124 1,100 164 422 1.5 Fittings (199) 842 100 2,428 326 210 1,315 1.5 Fittings (199) 845 9,137 9,383 1,983 2,99 1,09 1,09 1,09 1,09 1,09 1,09 1,09 1	Chaldinas		204	2.594	8.940	344	3,717	507	1,827	,	880	182	Big Saving
A Filtrags 1 A Filtrags <td>- Condings</td> <td></td> <td>2 303</td> <td>2.817</td> <td>779</td> <td>721</td> <td>5,409</td> <td>881</td> <td>7,124</td> <td>1,100</td> <td>164</td> <td>422</td> <td></td>	- Condings		2 303	2.817	779	721	5,409	881	7,124	1,100	164	422	
outsignings. (169) 185 100 2,428 302 297 79 219 outsignment for racing majorments, tools etc. 759 845 9,137 9,383 193 5,283 289 4,032 1,914 871 majorments, tools etc. 593 589 450 320 230 638 867 363 saming & Keeping 2,560 3,104 3,056 2,334 1,349 286 30 42 808 Keeping & Gardening 4,846 3,800 973 1,249 1,349 30 42 808 Kasping & Gardening 4,846 3,800 973 7,349 285 30 42 808 4,227 7,643 7,867 7,643 7,867 7,866 6,999 6,000 6,712 6,548 6,458 7,230 4,223 1,377 1,112 809 6,658 431 10,491 10,491 10,491 10,132	- 3/10 30FVC03				169	912	14		368	326	210	1,315	
appliamment for racing 759 845 9,137 9,383 193 5,283 289 4,032 1,914 871 equipment for racing 759 845 9,137 320 495 760 807 680 867 363 equipments, tools etc 593 459 450 320 628 678 678 141 363 earning & Keeping 2,550 3,104 3,056 2,334 1,348 285 30 42 808 Keeping & Gardening 4,846 3,800 973 1,248 285 30 42 808 4,247 7,643 7,867 7,867 7,867 7,867 1,548 6,458 6,458 7,200 1,203 1,991 1,967 1,525 1,875 10,435 9,780 10,491 10,491 10,491 10,491 10,491 10,491 10,132	- Founds a Fillings		111001		185	100	2,428	,	302	297	79	219	
Application of learning and interests, tools etc. 593 599 450 320 320 628 760 807 680 867 363 363 and interests, tools etc. 593 599 450 320 320 628 7.821 2.163 1,492 84 555 141 42. 808 4.846 3,800 873 1,209 1,348 285 30 42 808 8,127 7,643 7,864 6,900 6,712 6,548 6,458 7,200 1,203 1,991 1,957 7,843 7,857 1,855 10,435 9,780 10,844 10,491 10,132	- Furniture, appriances, etc.		260	9746	0 437	0.383	103	6.283	289	4.032	1.914	871	
Acaping & Keeping & Cardening Acap San	- Boats, equipment for racing		100	0.00	2.348		406	760	807	680	867	363	
Acepting & Cardening 2,550 3,104 3,055 2,334 1,821 2,163 1,492 84 555 141 80 84 84 84 84 84 84 84 84 84 84 84 84 84	 Plant, implements, tools etc 			0.00	6,010	4000		0.10					
a Cleaning & Keeping & S.550 3.104 3.055 2.334 1.621 2.153 1.446 3.606 4.548 1.6421 2.85 30 4.45 4.046 3.600 873 1.209 1.348 2.85 30 5.45 6.458 7.230 8.127 1.643 7.230 8.120 1.203 1.991 1.525 1.625 2.337 1.112 869 662 4.31 8.120 8.135 11.775 10.435 9.780 10.844 10.491 10.132	Software		593	288	400	350		070	* 400	***	4466	141	
nds Kaeping & Gardening 4,846 3,800 973 1,209 1,348 285 30 - 42 808 1,209 1,209 1,348 2,337 1,112 809 6,458 7,230 1,203 1,991 1,957 1,525 1,825 2,337 1,112 809 662 431 1,203 1,991 1,557 1,525 1,825 2,337 1,112 809 10,491 10,132	House Cleaning & Keeping		2,550	3,104	3,055	2,334	1,821	2,163	1,492	3	000	141	
8,127 7,643 7,857 7,666 6,969 6,900 6,712 6,548 6,458 1,203 1,991 1,967 1,525 1,825 2,337 1,112 809 062 662 665 8,910 8,075 9,135 11,775 10,435 9,780 10,844 10,491	Greunds Keeping & Gardening		4,846	3,600	973	1,209	1,348	285	30		42	808	Increase
1,203 1,991 1,857 1,825 2,337 1,112 809 062 0,595 8,910 8,075 9,135 11,775 10,435 9,780 10,844 10,491	Best		0,127	7,643	7,857	7,000	6,969	6,900	6,712	6,548	6,458	7,230	
9.595 8.910 8.275 9.135 11,775 10,435 9,780 10,844 10,491	D a plant		1,203	1.991	1,967	1,525	1,825	2,337	1,112	608	662	431	
	1,4000		0.605	0100	0.075	9,135	11,775	10,435	9,780	10.844	10,491	10,132	

Increase											Off set with lower Sales									Off set with lower income								
966	2,475		87		1,284	963	1,475	914	534	1,573		40	36	98	26	26	938	5,990	908		40,518	3,019	٠	*				3,019
999	2,845	99	335	2,937	1,574	1,535	2,571	1,601	205	752	,		920	1,785	3,039	8	288	8,404	1,385		53,611	34,067		,	*	٠	,	34,067
1,039	2,665	256	2,080	1,947	1,772	1,106	3,891	1,703	575	1,569		302	21,666	1,789	897	43	2,194	8,911	1,663		80,647	6,497		,	1,670	93	,	4,734
750	2,923	55	576	1,210	1,496	8008	3,842	1,143	512	1,456			10,482	2,167	٠	40	392	9,083	2,698		69,572	15,513		٠		,		15,513
166	3,040	55	٠	1,210	1,467	1,375	4,415	1,005	648	428		×	5,202	2,112	٠	13	164	9,904	5,575		67,783	26,374		,		,	1,018	25,356
1,054	4,864	92	204	440	1,603	1,169	4,733	461	1,008	1,517	,	,	102	2,784		(1)	218	7,413	3,166		66,787	(6,503)	,	,		,		(6,503)
729	4,318	8	667	980	808	731	4,881	381	1,192	163	2,018	949	441	2,479	443	2	253	7,413	3,300	10,362	76,182	(8,700)	,			,		(8,700)
810	4,208	908	,	880	1,547	611	6,186	279	370	243	4,915	126	395	2,023	466	06	1,520	8,201	1,969	5,077	85,684	(15,847)		,	٠			(15,847)
1,155	4,432	557		880	726	925	4,848	205	546		1,012	09	820	871	259			7,627	3,014	8,022	68,261	(7,805)	,		٠	,	٠	(7,805)
2,702	4,275	323		939	376	648	2,866	198	400	105	3,643	270	3,643		200	7		7,627	1,432	5,245	67,053	19,843		,		,		19,843
Licences Registration, Permits	Subscriptions: VYC / AYF		Advertising	Austreaches Services	Petrol Oils Lubricants	585	Nethicity	Postage / Postal	elephone	Printing & Stationery	Sall Training Activities	Jonations & Presentations	Fraining Costs & Grants	Waste Removal	Book Purchases	Sank Charges	Sundry Expenses	Depreciation	rophies (Prizes	Salability Expenses	TOTAL EXPENSES	NET SURPLUS / (DEFICIT)	Other Expenses Motor of Accept of Accept Destroyed	Total Other Expanses	Sundry Debtors Written Off	Prepayments Written Off	Incured Expenses	NET PROFIT / LOSS

Club Directors' Meeting Attendance Report

15 General Committee M	eetings wer	e held	
Andrea McGregor	13	John Cooper	15
Ron Mason	15	Dan Forbes	0
	3		0
Simon Carter	8	Maria Forbes	8
Steve Begg	13		
Warren Matheson	13		
Betty Kelly	15		

Bendigo Yacht Club Inc. Statement by Members of the Committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

Do

- 1. Presents a true and fair view of the financial position of Bendigo Yacht Club Inc. as at 30 April 2020 and its performance for the year ended on that date
- 2. At the date of this statement, there are reasonable grounds to believe that Bendigo Yacht Club Inc. will be able to pay its debts as and when they fall due

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Acting Ch	nairperson	- MIGW	 	
Treasure	r <i>J.X</i>	1. Coops	 	
Dated:	11 July 2020		 	

Bey Som Custo	Bendigo Yacht Club. Inc. General Committee
MINUTES	Special General Meeting 10:30 AM @ Clubhouse, Sunday 2 th June 2019
a) Attendees	Elizabeth Kelly, Patrick Kelly, Maria Forbes, Daniel Forbes, Andrea McGregor Turner, John Cooper, Ken Mann, Stuart Ridge, Sonja Scammell, Chris Clarke, Toby Clarke, Warren Matheson, Ken Coulson, Jen Coulson, Stephen Begg, Ian Grant, Margaret Grant, Dennis Scammell, Michael Anthony, Mark Hawkins, Donna Dunlop, Hugo Dunlop, Don Ridge, Ken Hill, Ruth Hill, Bernie Young, Jack Bloom, Ron Mason, John Scott, Janet Scott, Judy Heath, Rob Heath, John Maher, Lillian Maher, Rowan Gillies, Simon Carter, Alan Beavis 37 Members. A quorum is established.
b) Apologies	Ian Wallis, Doug Carswell, John Burgess, Veronica Burgess, Mick Floyd, Di Floyd, Peter Martin, Les Evans, Leonie Evans, Carolyn Henderson, Shari Henderson, Jodie Scammell, Shane Scammell, Sue Hill, Marrette Christensen, Karen Maher, Travis Gillies, Anton Beens, Lyn & John Ashby, Kevin Bell, Colin Nankervis, Anne Begg 22 Members

As a prelude to the AGM a Special General Meeting was held to consider four Special Resolutions:

1. Adoption of Strategic Plan

Moved: Marg Grant, Seconded: Ron Mason; That the Strategic Plan and supporting documents be adopted as a guideline for steering the Club's future. CARRIED

2. Adoption of proposed changes to the RULES OF ASSOCIATION

A. Proposals to amend Special General Meeting resolution

Moved: John Cooper, Seconded: Steve Begg; That the proposed amendments under Section B of the Notice of Resolutions regarding changes to the BeYC Rules of incorporation 29 May 2016 herein be modified as follows:

Rule 6.1: A natural person who is nominated (then insert) 'and seconded for membership, and provided that the relevant joining fee and subscription payable under these rules accompanies the nomination, is eligible to be considered for membership of the Association.'

Rule 6.2.b: remove the final words 'at the time of paying their annual subscription fees.'

Delete Rule 6.6 and Rule 6.7

Rule 5: remove the last three words 'within 12 months'

CARRIED

Moved: John Cooper, Seconded: Steve Begg; That the proposed amendments under Section C of the Notice of Resolutions regarding changes to the BeYC Rules of incorporation 29 May 2016 herein be modified as follows:

Rule 7.1.a: Shall now read 'Sailing Member – being a person 26 years of age or older as at the first day of the financial year concerned. Sailing members shall pay 100% of the annual subscription fee and shall enjoy the full privileges of the Association including voting rights.'

Rule 7.1.b: Shall now read 'Veteran Sailing Members – being a person aged 65 years or older as at the first day of the financial year (Veterans). Veterans shall pay 50% of the annual subscription fee and shall enjoy the full privileges of the Association including voting rights.'

Rule 7.1.c and Rule 7.1.d shall be renamed Rule 7.1.d Rule 7.1.e, respectively

Rule 7.1.c: Shall now read 'Youth Member – being a person aged 18 to 25 inclusive as at the first day of the financial year. Youths shall pay 50% of the annual subscription fee and shall enjoy the full privileges of the Association including voting rights.'

CARRIED

Moved: Michael Anthony, Seconded: Rob Heath; That the proposed amendments under Section C of the Notice of Resolutions regarding changes to the BeYC Rules of incorporation 29 May 2016 herein be modified as follows:

Rule 7.2 shall now read:

'Non-Sailing Members

- (a) A Non-Sailing Member is nominally a parent, guardian or spouse of a Sailing Member, shall pay 0% of the annual subscription fee and must be directly associated with a nominated Sailing Member of the Association. Multiple Non-Sailing Members associated with one Sailing Member are not permitted.
- (b) A Social Member is not required to be associated with a Sailing Member of the Association and shall pay 50% of the annual subscription fee.
- (c) Non-Sailing Members and Social Members:
 - i. Must be 18 years or older at the first day of the financial year;
 - ii. Shall not be entitled to store a boat or caravan at the premises of the Association, nor shall they have voting rights;
 - iii. Shall not have rights to participate in organised sailing events conducted at the club, but shall have full access to the club facilities and social events;
 - iv. Shall not pay a joining fee.

CARRIED

B. Remainder of Special General Meeting resolution

Moved: Andrea McGregor, Seconded: Rob Heath; That the proposed changes under Sections A, B (except as amended above), C (except as amended above), D and E of the Notice of Resolutions regarding changes to the BeYC Rules of incorporation 29 May 2016 herein be adopted. CARRIED

Moved: Ron Mason, Seconded: John Cooper; That the proposed changes under Sections F and G of the Notice of Resolutions regarding changes to the BeYC Rules of incorporation 29 May 2016 herein be adopted. CARRIED

Moved: Michael Anthony, Seconded: Ron Mason; That the proposed changes under Section H of the Notice of Resolutions regarding changes to the BeYC Rules of incorporation 29 May 2016 herein be adopted. CARRIED

3. Approval to investigate, purchase and install a Solar Power System for the Club

Moved: Ken Hill, Seconded: Sonya Scammell; That the Club support the investigation of fitting Solar Power and, if the investigation proves worthwhile to the Club as determined by the General Committee, approve an expenditure of up to \$30,000 for its installation. REJECTED

The meeting determined instead that a subcommittee comprising Warren Matheson, Ken Coulson, Ron Mason and Michael Anthony investigate the issues and report back to the General Committee within 3 months.

4. Ratification and award of Life Membership

In accordance with the Club Rules of Association, a panel of past Commodores was formed to consider a nomination for Life Membership for Marg and Ian Grant. The summary report prepared by this panel presented to the General Committee recommending Marg and Ian Grant for Life Membership. The report is attached at the end of these Minutes.

The General Committee accepted this recommendation. In accordance with the Rules, at this Special Meeting Members were asked to ratify the Committee's decision.

Moved: Ken Mann, Seconded: Steve Begg; That the Club ratify the General Committee's recommendation for the appointment of Marg and Ian Grant as Life Members. CARRIED

Life Membership Certificates & Badges were presented to Rowan & Doug.

Congratulations to our newest Life Members.

The Special Meeting closed at 1:30 PM with an adjournment for lunch at 12.30 PM.



Bendigo Yacht Club. Inc. General Committee

MINUTES AGM 1:30 PM @ Clubhouse, Sunday 2nd June 2019

		- · · · · · · · · · · · · · · · · · · ·
a)	Attendees	Elizabeth Kelly, Patrick Kelly, Maria Forbes, Daniel Forbes, Andrea McGregor Turner, John Cooper, Ken Mann, Stuart Ridge, Sonja Scammell, Chris Clarke, Toby Clarke, Warren Matheson, Ken Coulson, Jen Coulson, Stephen Begg, Ian Grant, Margaret Grant, Dennis Scammell, Michael Anthony, Mark Hawkins, Donna Dunlop, Hugo Dunlop, Don Ridge, Ken Hill, Ruth Hill, Bernie Young, Jack Bloom, Ron Mason, John Scott, Janet Scott, Judy Heath, Rob Heath, John Maher, Lillian Maher, Rowan Gillies, Simon Carter, Alan Beavis 37 Members. A quorum is established.
b)	Apologies	Ian Wallis, Doug Carswell, John Burgess, Veronica Burgess, Mick Floyd, Di Floyd, Peter Martin, Les Evans, Leonie Evans, Carolyn Henderson, Shari Henderson, Jodie Scammell, Shane Scammell, Sue Hill, Marrette Christensen, Karen Maher, Travis Gillies, Anton Beens, Lyn & John Ashby, Kevin Bell, Colin Nankervis, Anne Begg 22 Members
c)	Previous AGM Minutes	Moved: Ken Mann, Seconded: Simon Carter; That the minutes of the previous AGM be accepted. CARRIED

Members were welcomed by Commodore Andrea McGregor

The Attendance Book was issued for all present to register and to note apologies

Commodore Andrea thanks the past Committees and volunteers

1. Commodore's presentation of the Annual Report for 2018-19 and Treasurer's presentation of Financial Statements for 2018-19

Moved: Ken Mann, Seconded: Simon Carter; That the members receive 1) the Annual Report of the General Committee on the activities of the Association during 2018/19, and 2) the financial statements of the Association for 2018/19 submitted by the General Committee. CARRIED

2. Election of Officers and members of the General Committee for 2017-18

All General Committee positions were declared vacant. Life Member Ken Hill took the Chair to announce nominations for the General Committee 2019-20.

The following 8 nominations were received for the General Committee:

- Commodore Andrea McGregor Turner
- Vice Commodore Simon Carter
- Rear Commodore Warren Matheson
- Treasurer John Cooper
- Secretary Steve Begg
- Ordinary members Daniel Forbes, Maria Forbes, Betty Kelly

As the number of valid nominations is equal to the number of vacant positions (9), no vote is required. All nominees are therefore appointed to the General Committee for 2019-20

3. Setting Membership Fees for 2019-20

The Committee recommended that the membership fee for an Ordinary Membership for 2019-20 be \$330

Moved: Betty Kelly, Seconded: Dan Forbes: That from 1 July 2019 the Bendigo Yacht Club Annual Ordinary Member Subscription be \$330. CARRIED

The Annual General meeting closed 2:00 PM

Club Supporters

This past season has seen our club supported by:

- Bee Happy Orthodontics
- Kangaroo Flat Community Enterprise
- City of Greater Bendigo
- Lisa Chesters MP
- Fosterville Gold Mine
- McKern Steel
- Goodall Design
- Poyser Motor Group
- Armstead Estate
- Sasi Marketing

We acknowledge and pay respect to the Dja Dja Wurrung people, the traditional custodians of this land on which we meet. It is upon their ancestral lands that Bendigo Yacht Club is built.