



2014-15

Annual Report



Bendigo Yacht Club Inc.
Sunset Drive,
Lake Eppalock,
Victoria

www.bendigo.yachting.org.au

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Agenda and Program

- | | |
|----------|---------------------------|
| 11.30 am | Pre-lunch refreshments |
| 12.00 pm | Shared Lunch |
| 12.30 pm | General Committee Meeting |
| 12.45 pm | Trophy Presentation |
| 1.30 pm | Annual General Meeting |
- 1 Welcome by Commodore Russell Denholm
 - 2 Confirmation of minutes of the previous AGM held 1 June 2014
 - 3 Confirmation of minutes of Special General Meeting held 18 October 2014
 - 4 Commodore to present Annual Report
Motion: That members receive the Annual Report of the General Committee on the activities of the Association during 2014/15.
 - 5 Treasurer's Report
Motion: That members receive the financial statements of the Association for 2014/15 submitted by the General Committee.
 - 6 Set Annual Ordinary Member Subscription to apply from 1 September 2015
Motion: That from 1 September 2015 the Bendigo Yacht Club Annual Ordinary Member Subscription shall be \$250.
 - 7 Appointment of auditor to review 2015/16 financial statements
We acknowledge with appreciation Simon Carter of Sandhurst Accounting who has audited our records and affairs for the year ended 30 April 2015.
Motion: That BeYC appoint an auditor to review the 2015/16 financial statements.
 - 8 Election of officers of the Association and members of the General Committee.
Positions to be filled:
 - Commodore
 - Vice commodore
 - Rear Commodore
 - Secretary
 - Treasurer
 - Ordinary members (five)
 - 9 Commodore's closing comments
Close of Annual General meeting
Afternoon Tea and Refreshments



Annual Report

Committees and Title Holders for 2014/15

GENERAL COMMITTEE

Commodore	Russell Denholm
Vice Commodore	Philip L Mann
Rear Commodore	Colin Nankervis
Secretary	Bernie Young
Treasurer	Hugh Drummond
Ordinary Members	Mick Floyd
	Rowan Gillies
	Andrea McGregor
	Steve Phillis
	Peter Rogasch
Immediate Past Commodore	Margaret Grant

SAILING COMMITTEE

Chair	Philip L Mann
Members	Ken Coulson
	Greg Devlin
	Sarah Floyd
	Mark Gillies
	Ken Hill
	Ian Middleton
	Ewan Watson

TITLE HOLDERS 2014/15

International		
N/A		
National		
Jason Waterhouse, Brett Goodall	F18	Humpybong Yacht Club
State		
Greg Goodall, Rob Heath	Sonata	Geelong Trailable Yacht Club

TITLE HOLDERS 2013/14 (Not included in 2013/14 Annual Report)

International		
Glenn Ashby	World A Class	Takapuna, New Zealand
Glenn Ashby	European A Class	Gironde, France

Commodore's Report

Welcome to the Annual General Meeting, trophy presentation and end of season lunch.

This past season has been very busy for the committee as well as our general membership with the help everyone has put in to keep the club running and progress it forward. Everyone knows the effort it takes to run such things as the sail training, discover sailing days, working bees and the weekly racing but most don't have the opportunity to witness what is needed to run the club on a daily basis. Whilst this is a lot of work it is also very satisfying and I would like to take this opportunity to thank those who sat on the committee as well as all the members who assisted in special projects as well as the normal club business in running races etc.

Racing this year has also been full on with good weather for most of the season leading to close competition with many championship results coming down to the last heat of the season. Congratulations to all of those who participated and to those who did well including winning their divisions.

The cruising division also had a great season holding many trips away which provided endless entertainment for us when reading about them in Mainsheet. I'm sure all those who participated enjoyed them even more.

Our social calendar has also been full on with many memorable events that many enjoyed. I'm still thrilled about the Christmas party as the club hasn't seen numbers such as this for many years.

At this stage I'm not sure what our new committee will look like or even if I will still be in the Commodore position but I am looking forward to what is planned for the club. Over the winter break we will be beginning the long overdue club renovations and if I am still Commodore I intend on introducing a new look Mainsheet, a revised sailing program, changes to the duty system as well as further developing the training program and much more. Naturally we will be holding the winter series again and I hope to get good numbers as I do for the working bees to help with the renovations.

I wish everyone a safe and warm winter and I look forward to another great season starting a little later in the year.

Russell Denholm

Commodore

Secretary's Report

The General Committee held an initial establishment meeting following the AGM on 1 June 2014, and then met monthly, usually on the second Friday evening of the month.

The General Committee members were allocated portfolios and sub-committees to lead: Sailing Committee; Buildings; Grounds; Sailing School; Catering and Entertainment; Boat Storage Open Yard, and Secure Yard and Shed; Camping; Communications; G-MW Liaison Officer; Boat Register. Jen Coulson and Andrea McGregor were joint Mainsheet editors, supported by Ian Wallis arranging production and distribution. Cath Gillies coordinated the Canteen, and Anita Hunter continued as the Women and Girls in Sailing representative.

The annual membership subscription fees were set at the AGM. Other club fees were determined by the General Committee in June as required under the club by-laws. An annual camping fee for members was introduced.

A club forum was conducted on 30 August 2014 to discuss proposed renovations to the club rooms.

A Special General Meeting of the Association was held on 18 October 2014 to amend the Association Rules, and to authorise expenditure to renovate the club rooms. The Rules changes included some administrative amendments to rectify errors and improve effectiveness, a change to the membership season, and introduction of a new membership category to enable the club to adopt Sailability Bendigo under its incorporation umbrella if desired. All motions were passed unanimously and the amendments to the rules were subsequently approved by Consumer Affairs Victoria.

Applications to conduct two mid-week school sailing camps supported by YV Sailing Instructor Ian Wall were approved (Collingwood College, and Castlemaine Steiner School).

The caravan storage provisions of the club by-laws were reviewed.

The 2013/14 Annual Statement was prepared and submitted to Consumer Affairs Victoria. The YV policy on Inclusive Club Standard was adopted. The club Liquor Licence, Registration as a Food Premises, ACMA Maritime Coast Apparatus Licence (Callsign VH3AAE) and VicRoads boat and trailer registrations were all maintained. All financial members and life members were registered with Yachting Australia and Yachting Victoria. The club continued its association with the Lake Eppalock Interest Group.

Bernie Young
Secretary



Sailing Committee Report

The season has finished, a season that I believe was very successful. We successfully ran the Ice Breaker Regatta, then the Trailable Classic for the first time for many years as part of the YV Trailable series which went well (with special thanks to Greg Devlin). Along came the start of the season with the Metcalfe series which had a good number of sailors, followed by the Kimbolton series, in the middle of all that we also had the Hudson's handicap race and the Ladies skippers' race in addition to a couple of trophy races.

In January we saw the Australia Day Regatta and the start of the Twilight series which ran until the end of February. The series had a good number of members and visitors.

In March the Mosquito and Arrow State titles were run with a total of 30 boats. The series which ran over the Labour Day weekend had good winds for two days but dropped out on the third. I would like to thank Hugh Drummond OOD for the weekend and all the other workers on rescue boats and the catering.

Lastly, I would like to thank all the Sailing Committee Members, Sarah Floyd, Ewan Watson (Secretarys), Greg Devlin, Ken Hill, Ian Middleton (maintenance of rescue boats), Ken Coulson, Mark Gillies, Jake Mildren, Russell Denholm, Hugo Dunlop; also I would like to thank Don Ridge for his work in handicapping.

Finally I am sure that 2015/16 Season will be bigger and better and I hope that more yachts join in racing at the club.

Philip L Mann
Sailing Committee Chairman

Catering Report

Catering for the Ice-Breaker was our biggest event of the club with many visitors greeting our shores. Members made themselves available to assist with supporting in the canteen and other areas that needed attention.

The Christmas Party was a fantastic evening. Warren, with his bagpipes, welcomed Santa to our jetty for a meet and greet with the children and members. Many thanks to all who assisted with the event, it was great to see the clubhouse full to capacity, for the night.

This past season, a few more Happy Hours were added to the calendar and were well attended by the members, after their day of sailing.

Judy and Rob Heath continue to be a wonderful support, working away in the background, organizing rosters, and equipment, etc., for the different events.

Thank you to all members for their continued generous support of the canteen. Some of you can only help now and again, others on a more regular basis, but every little bit helps to make life easier for everyone else.

To one and all "THANK YOU".

Cath Gillies

Social and Entertainment Report

What a wonderful year we have had entertainment wise, with great support for all our events.

Thank you to the members who supported us with their feet and attended these events, letting us know that we are heading in the right direction.

Overall we try to provide formally organised social activities that are family friendly, for all ages, such as, Cultural Food and Trivia Night, New Members and Sponsors Cocktail Party, a wonderful Christmas Spit Roast, New Year's Eve celebrations with all who stayed at the club, Members Dinner, Guest Speaker and Members Dinner, concluding with the Family Day Sailing up the River; these are only a few of the opportunities for us to get together outside the competitiveness of racing.

None of these events would be possible without the ongoing and dedicated support and tireless work of our members, many who consistently commit to the club; we thank you.

Please, let us know your preference and suggestions for the coming season's social calendar.

Hope catch up with you around the club,

Andrea McGregor

Membership Report

The club had 280 members in 2014/15, down from 327 in the 2013/14 season. There were 74 members from 2013/14 who did not renew, and 27 new members who joined (or rejoined) the club in 2014/15. Many new members joined following their introduction to the club at the Discover Sailing Day and/or participation in the highly successful Sailing School programs.

The breakdown of member categories is shown in the following table.

Category	2014/15	2013/14
Ordinary Member/spouse	139	160
Veteran Member (65+)	52	53
Life Member	6	6
Intermediate/Student (18+)	4	15
Junior Member (13-17)	29	25
Cadet (7-12)	30	48
Child (under 7)	14	13
Social Member	4	7
Honorary	1	0
Absentee	1	0
Total	280	327

There were 98 female members, comprising 35% of the club membership.

Distinguished sailor Glenn Ashby was made an Honorary Member of the club in recognition of his significant special services to sailing.

Bernie Young
Secretary

Sailing School Report

This season has been a busy one in the sailing school or BeYC Discover Sailing Centre (DSC). We are now certified to run Dinghy, Tackers, Keelboat (Trailables) and Powerboat programs. The courses we have run are listed below along with the number of participants. This year saw our first Powerboat training taking place which enabled our new assistant instructors to complete their qualifications. We look forward to Col McEwan expanding on this great start to train other members and potential instructors.

Our training fleet received a major upgrade this year with the arrival in December of the six new Pacers. These boats, in addition to our existing Optis, have been a fantastic asset for the club and it's been a real pleasure seeing them out on the water. A big thank you must go to the sponsors who helped with the purchase of these boats. They are Goodall Design, Kangaroo Flat Community Enterprise, McKern Steel Foundation, Crocodile Gold, Bee Happy Orthodontics and the City of Greater Bendigo. A special mention also to Helen Sharrock. Without her drive, passion and organisation we would not have these boats. Note that one Pacer sail is still blank. If anyone knows of a company that would like to have their logo floating about on Lake Eppalock over summer please get them to contact the club.

The other big thank you goes to the instructors and assistant instructors who volunteer their time to organise and run the courses we have provided. They were Jacob MacDonald, Julie Boyer, Josh Thorpe, Doug Carswell, Rowan Gillies, Sarah Floyd, Tom Floyd, Campbell McEwan, Alyssa Hunter and Col McEwan. They have all done a great job. There have been other people who have helped in many ways over the season who deserve thanks as well. I won't try to name them here but their efforts are much appreciated.

At the time of writing we have submitted an application for an AMSA (Australian Maritime Safety Authority) Certificate of Operation (COO). This will be a mandatory requirement for any organisation conducting boating training from 2016. It is a one off process thankfully given the paperwork required.

Next season we would expect more of the same with many new people looking for training as well as those already with us moving up to higher levels. However there are some challenges that need to be addressed. We will need more instructors and other volunteers with some of our young instructors moving on and the principal and coordinator roles are yet to be filled. We will also need to consider what programs we sign up for. Unfortunately we haven't run a Tackers or Keelboat course this season despite being accredited to do so. It would be great to see these take place.

Finally I would like to thank and congratulate all the participants. It's been really good seeing all the kids having so much fun and I'm sure the older learners have enjoyed themselves as well with perhaps a little less capsizing and mud play. It is critical for the future of our club and sailing in general that we are able to provide a means for anyone interested in sailing to get started. There are some great examples at our club of people who came along knowing not much more than the fact that they would like to try sailing and who are now fully fledged 'yachties' participating in club activities.

2014-15 Training Programs

18 Oct 2014	20 Dec 2014	Start Sailing 1 - Cadets	8
18 Oct 2014	20 Dec 2014	Start Sailing 2 - Cadets	2
18 Oct 2014	20 Dec 2014	Start Sailing 1 - Adults	5
18 Oct 2014	20 Dec 2014	Start Sailing 2 - Adults	6
18 Oct 2014	20 Dec 2014	Better Sailing - Adults	7
12 Jan 2015	16 Jan 2015	Start Sailing 1 & 2 - Holiday program	8
29 Jan 2015	30 Jan 2015	Powerboat Handling	4
31 Jan 2015	28 Mar 2015	Start Sailing 1 - Cadets	5
31 Jan 2015	28 Mar 2015	Start Sailing 2 - Cadets	7
31 Jan 2015	28 Mar 2015	Start Sailing 1 - Adults	6
31 Jan 2015	28 Mar 2015	Start Sailing 2 - Adults	5
31 Jan 2015	28 Mar 2015	Better Sailing	5

Totals

Cadets (SS1 and SS2) 22

Adults (SS1, SS2, BS) 42

Powerboat 4

These are total students and include people who participated in more than one course.

Mick Floyd, DSC Principal

Sailability Report

Background

Sailability is an organisation that through the activity of Sailing enriches the lives of people of all abilities – the elderly, the financially and socially disadvantaged as well as people with physical and or intellectual challenges.

It's a non-profit and volunteer-based group within Australia and Overseas. Here at Bendigo Yacht Club, through a Terms of Reference, we are in the process of incorporating Bendigo Sailability as a Sub Committee within the Club.

It has a team of supporters from Bendigo Yacht Club, Cairn Curran Sailing Club, Bendigo Bank Staff, Latrobe University Students together with Local Disability Support Agency Staff and coordinated by Sports Focus. It is always looking for more members to assist with equipment setup, registration, hoisting participants into boats and the on water activities. You don't need to be a sailor to help.

Sailability Bendigo has four access dinghies, a rescue boat, portable pontoons, participant hoist, boat trailer and a tradesman trailer containing life jackets, gazebos and other gear stored at the Club.

The activity is mainly conducted at Lake Weeroona Bendigo. The mobile nature of the program has also allowed sessions at Lake Eppalock, Cairn Curran and Lake Nagambie. It has attracted participants and enquiries from Bendigo and surrounding region including Echuca, Gisborne, Kyneton and Castlemaine.

A very minimal fee is charged for participants in the programme to ensure that it is affordable and accessible to all. These fees don't cover all the costs to operate the program (the major costs being insurance and registration of trailers, maintenance and replacement of equipment), and sponsorship for these major items is currently in progress.

Statistics for 2014/2015

- There were 11 sailing days in the program, unfortunately two were cancelled due to algae.
- 181 participants sailed in the program.
- The number of volunteers equalled 40.
- Four sailing boats were used, with two proudly sponsored by Bendigo Bank and Sports Focus.
- Organisations with sailors participating in the program were: Murray Human Services; SCOPE; Radius Disability Services; Golden City Support Services; Windarring Disability Kyneton; Interchange; Nagambie Primary School; Continuing Education.

On behalf of Sailability Bendigo, a warm thank you to all who participated in the program!

Rowan Gillies
Sailability Bendigo Committee



Cruising Division Report

The 2014-2015 season has been very successful with up to ten trailer boats participating, and on average seven boats join in the trips away. Our cruises have been up to 8 days in duration and on the whole we have had pretty good weather. Readers of Mainsheet would have read of the trips and tales of what has occurred, of the great companionship, fun and learning experiences.

Our cruises have been to the Murray River in South Australia (Morgan to Mannum), the Yarra River at Melbourne, the Goulburn River at Nagambie, Geelong to Queenscliff, Gippsland Lakes and Cowans Creek – a tributary of the Hawkesbury, all of which have been great destinations. We have our big cruise to Fraser Island coming in September.

Next year's destinations are well advanced in planning and will be announced shortly. Our preparations for extended trips are getting better now as we all have VHF radios, some have cooking kettles and we all carry boarding planks and use them not only to board boats from the beach or banks, but also on jetties to protect the boats.

We have briefing meetings at a pub where we can discuss trips and sort out any issues, and these meetings are always popular.

Members who have an interest in cruising and who have not cruised with us before are most welcome. Talk to me at the club or ring me on 5435 3380 or email jenkencoulson@bigpond.com

Ken Coulson

Cruise Co-ordinator



June Palframan.

June was a very active member whose efforts were well recognized as some of the building blocks leading to the club we have today. June spent many years as the Secretary of BeYC and when not doing this she was performing other duties for the club with Ian, her late husband.

She was always a very friendly, lovely lady and an exemplary member of the Bendigo Yacht Club. Her passing is a huge loss for our club.

Condolences to Mark her son

Peter Bremner

Peter was the Treasurer of the club at one time where he put in many hours, weeks and years in dedication to the club. He was a very good member in that he took on many tasks that needed to be attended to that others couldn't achieve due to his engineering skills.

Peter sailed Quickcats and Solo 16 cats during their heyday. He left the club some 25 years ago to move to Brisbane in his employment for the insurance company he worked for, which was the only reason he was torn away from the club he loved.

Our thoughts are with his two children and family members.

Treasurer's Report

The club achieved a record profit this year of \$25,356, largely due to the receipt of grants of over \$21,000. This was an excellent outcome and all credit must go to the members who drove the grants program.

However, without the grants the net profit would have been a little over \$4,000, compared to last year's profit of \$9,000 before grants. The result is therefore satisfactory but will require on-going vigilance by the incoming committee to maintain the revenue levels and control expenditure.

Significant items include:

- \$5,283 was spent on maintenance and improvements to the rescue boat fleet to bring them all up to an acceptable and reliable standard. All rescue craft are now in good shape and ready for the next season.
- Subscriptions are down by nearly \$4,000 and the membership report elsewhere provides the background for the decline.
- Entry Fees for Open events improved significantly over last year but still below prior years.
- The increase in trophies and prizes expense reflects a write-off of some very old prizes that were no longer of any real value.

Reserves remain exceptionally strong: nearly \$99,000 in cash is held at the bank and we are a very viable and asset rich club. Net Assets are \$425,431. \$40,000 of these reserves have been allocated to renovation of the clubhouse which will be undertaken next financial year.

This report marks the conclusion of my time as treasurer and I wish to thank the Committee for their support and assistance over the last two years.

Hugh C Drummond, Treasurer

Auditor's Report



SANDHURST
ACCOUNTING

INDEPENDENT REVIEW REPORT BENDIGO YACHT CLUB INC.

We have reviewed the accompanying financial report, being a special purpose financial report of Bendigo Yacht Club Inc which comprises the balance sheet as at 30th April 2015, the Profit and Loss Statement for the Financial Year 2015, notes comprising a summary of significant accounting policies and other explanatory information and the statement by members of the committee.

Committee's responsibilities for the financial report

The committee of the Bendigo Yacht Club Inc is responsible for the preparation of the financial report, and has determined that the basis of the preparation described in the Note 1 is appropriate to meet the financial reporting requirements of this type of entity. The committee's responsibility also included such internal controls as the committee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditors responsibility

Our review was conducted in accordance with Auditing Standard on Review Engagements (ASRE) 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, issued by the Auditing and Assurance Standards Board. The review consisted of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures and does not, ordinarily, require corroboration of the information obtained. The scope of the review of an annual financial report is substantially less than the scope of an audit conducted in accordance with Auditing Standards whose objective is the expression of an opinion regarding the financial report and accordingly, we shall express no such opinion.

ASRE 2410 requires us to also comply with the ethical requirements relevant to the review of the annual financial report of the entity.

We believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our review.

Independence

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.



Basis for qualified opinion

As is common for organisations of this type, it is not practicable for the Bendigo Yacht Club Inc, to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our review in relation to the receipts was limited to the amounts recorded.

Qualified opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our review procedures referred to in the basis for qualified opinion paragraph not existed, the financial report of Bendigo Yacht Club Inc presents fairly in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of Bendigo Yacht Club Inc at 30th April 2105 and the result of its operations for the year then ended.

Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Bendigo Yacht Club to meet the reporting requirements of the association. As a result, the financial report may not be suitable for another purpose.

Simon Carter
Partner
Sandhurst Accounting

Bendigo Yacht Club (Inc)

Income & Expenditure Statement for Year Ended 30 April 2015.

INCOME	NOTES	2,015	2,014	2013	2012	2011	2010	2009	2008
C & E Committee -Trading Surplus	3	1,700	4,476	(8,272)	18,415	4,656	476	238	(356)
Clothing Sales - Trading Surplus	4	112	62	(234)	275	(254)	1	(11)	-
Annual Subscriptions		35,288	39,117	38,110	38,171	22,539	14,840	12,225	14,050
Joining Fees		1,100	2,825	1,790	2,080	1,200	725	225	200
Camping Fees		10,290	6,635	4,887	6,301	2,614	1,145	1,260	2,093
Boat Storage Fees		3,025	2,935	2,245	3,267	195	250	198	540
Boat Parking Fees		2,720	2,267	1,973	132	650	851	519	400
Boat Hire Fees		355	100						
Race Entry Fees: Ann Race Fee (ARF)		3,090	2,980	2,590	1,690	856	528	-	-
Club - Single Race		100	460	871	1,118	760	364	-	-
Open Events		6,245	3,935	8,590	6,866	-	85	-	-
Facilities Hire		200	2,850						
Advertising			550	1,815	1,100	-	660	605	550
Sponsorship		200		240	1,150	1,770	-	-	150
Grants		21,150	4,650	1,344	990	-	-	-	1,554
Donations - including Triathlon		275	194	1,304	140	4,134	3,483	3,596	989
Interest		2,427	2,520	2,550	2,269	3,993	3,823	8,232	1,827
Commissions									-
Recoveries: Book Sales		122		488	-	134	-	-	-
Radio Licence Fees									-
Telephone									-
Miscellaneous				60	-	-	80	-	454
Profit on Sale of Tractor				-	-	-	-	-	-
Training Activities		4,990	7,650	25,489	1,250	40	418	803	2,659
Sundry Revenue			145	1,305	2,463	250	-	-	-
Insurance Proceeds		768	735	-	-	-	-	411	114,037
Profit on Sale of boats				-	-	-	-	50	
TOTAL INCOME		94,157	85,084	87,145	87,678	43,536	27,729	28,351	139,147

EXPENSES									
Repairs & Maintenance									
Buildings		507	1,827	-	880	182	-	38	-
Site Services		881	7,124	1,100	164	422	-	591	474
Fixtures & Fittings			368	326	210	1,315	75	260	-
Furniture, appliances, etc			302	297	79	219	-	-	179
Boats, equipment for racing		5,283	289	4,032	1,914	871	441	969	1,562
Plant, implements, tools etc		760	807	680	867	363	146	226	428
Software		628							
House Cleaning & Keeping		2,163	1,492	84	555	141	50	149	195
Grounds Keeping & Gardening		285	30	-	42	808	-	82	-
Rent		6,900	6,712	6,548	6,458	7,230	6,069	5,883	5,572
Rates		2,337	1,112	869	662	431	386	371	368
Insurances		10,435	9,780	10,844	10,491	10,132	8,872	8,310	5,588
Licences, Registration, Permits		991	750	1,039	665	966	818	907	408
Subscriptions: VYC / AYF		3,040	2,923	2,665	2,845	2,475	1,800	1,875	1,620
Other		55	55	55	55	-	210	200	230
Advertising			576	2,080	335	87	-	-	-
Audit/Bookkeeping Services		1,210	1,210	1,947	2,937	-	-	-	-
Petrol, Oils, Lubricants		1,467	1,496	1,772	1,574	1,284	402	341	55
Gas		1,375	903	1,106	1,535	963	672	504	650
Electricity		4,415	3,842	3,891	2,571	1,475	1,031	1,152	856
Postage / Postal									
		1,005	1,143	1,703	1,601	914	590	537	620
Telephone		648	512	575	502	534	448	455	426
Printing & Stationary		428	1,456	1,569	752	1,573	367	122	229

Honorarium (Secretary)			-	-	-	-	-	-		
Donations & Presentations			302	-	40	-	-	19		
Training Costs & Grants	5,202	10,482	21,666	920	36	489	559	2,025		
Waste Removal	2,112	2,167	1,789	1,785	98	-	365	43		
Book Purchases			897	3,039	97	147	-	-		
Bank Charges	13	40	43	96	26	14	14	5		
Sundry Expenses	164	392	2,194	288	938	780	858	846		
Depreciation	9,904	9,083	8,911	8,404	5,990	3,234	2,650	2,843		
Trophies /Prizes	5	5,575	2,698	1,663	908	350	104	432		
<u>TOTAL EXPENSES</u>			67,783	69,572	80,647	53,611	40,518	27,391	27,519	25,670
<u>NET SURPLUS / (DEFICIT)</u>			26,374	15,513	6,497	34,067	3,019	338	832	113,477
Other Expenses										
Write of Assets of Assets Destroyed			-	-	-	-	-	-	-	24,165
Total Other Expenses			-	-	-	-	-	-	-	24,165
Sundry Debtors Written Off			1,670							
Prepayments Written Off			93	-						
Insured Expenses			1,018							
NET PROFIT / LOSS			25,356	15,513	4,734	34,067	3,019	338	832	89,312

Bendigo Yacht Club (Inc)

Balance Sheet as at 30 April 2015

	NOTES	2015	2014	2013	2012	2011	2010	2009	2008
CLUB FUNDS									
Opening Balance		400,074	384,562	379,827	345,760	342,742	342,404	341,572	252,260
Surplus/(Deficit) for year		25,356	15,512	4,734	34,067	3,019	338	832	89,312
CLOSING BALANCE		425,430	400,074	384,562	379,827	345,760	342,742	342,404	341,572

These Funds are represented by:

FIXED ASSETS									
Buildings - at Valuation / Cost	2	179,172	177,193	177,193	177,193	177,193	176,831	174,772	130,080
Site Improvements - at Cost		47,176	47,176	47,176	47,176	47,176	47,176	47,176	47,176
Plus: Additions		47,176	47,176	47,176	47,176	47,176	47,176	47,176	47,176
Security Yard		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Site Services - at written down value (WDV)		6,824	7,799	4,473	5,113	5,843	3,234	3,696	4,224
Plus: Additions				4,144	-	-	3,214	-	-
Less: Depreciation		(853)	(975)	(818)	(640)	(730)	(605)	(462)	(528)
		5,971	6,824	7,798	4,473	5,113	5,843	3,234	3,696
Fixtures and Fittings to Buildings @ WDV		1,901	2,173	2,216	2,532	2,023	2,312	2,642	3,020
Plus: Additions				250	-	812	-	-	-
Less: Depreciation		(238)	(272)	(293)	(316)	(304)	(289)	(330)	(378)
		1,664	1,901	2,173	2,216	2,532	2,023	2,312	2,642
Furniture, Canteen Equipment and Appliances									
Office Equipment and Appliances									
TV and VCR, Keys etc @ WDV		5,254	4,859	3,028	3,461	3,649	4,170	3,602	4,116
Plus: Additions		-	1,069	2,357	-	286	-	1,087	-
Less: Depreciation		(657)	(674)	(526)	(433)	(474)	(521)	(518)	(515)
		4,597	5,254	4,859	3,028	3,461	3,649	4,170	3,602
Boats and their Ancillary Equipment, all equipment items to conduct / control races / training @ WDV									
		41,871	52,883	41,732	45,967	3,176	3,630	3,468	13,438
Plus: Additions		47,652	7,306	17,458	2,972	46,067	-	635	-
Less: Loss by fire				-	-	-	-	-	(8,844)
Less: Depreciation		(8,218)	(6,317)	(6,308)	(5,932)	(3,276)	(454)	(473)	(1,127)
Less: WDV Boat sale		100	(12,000)	-	(1,275)	-	-	-	-
		81,405	41,871	52,882	41,732	45,967	3,176	3,630	3,468
Plant, Implements, Tools, Work-Shop									
Equipment - @ WDV		2,212	2,528	2,889	2,988	3,223	3,684	2,068	2,363
Plus: Additions				-	292	179	-	2,000	-
Less: Depreciation		(276)	(316)	(361)	(391)	(414)	(461)	(384)	(295)
		1,935	2,212	2,528	2,889	2,988	3,223	3,684	2,068
Tractor - @ WDV		3,712	4,242	4,848	5,541	6,333	7,238	-	-
Plus: Additions				-	-	-	-	7,720	-
Less: Depreciation		(464)	(530)	(606)	(693)	(792)	(905)	(483)	-
		3,248	3,712	4,242	4,848	5,541	6,333	7,238	-
Computer Hardware									
Plus: Additions		1,069	-	-	-	-	-	-	-
Less: Depreciation		67							
		1,002							
TOTAL FIXED ASSETS		328,171	288,144	300,852	285,555	291,971	250,254	248,216	194,732

CURRENT ASSETS

Cash at Bank - General Account		22,013	31,820	9,520	48,379	8,654	893	7,927	16,321
Cash at Bank - Canteen Account		-	-	-	-	-	-	284	284
Cash at Hand		100	100	100	100	100	50	50	130
Petty Cash				-	-	-	-	50	50
Stamps				-	-	-	-	-	-
Interest Bearing Deposits	6	77,256	74,829	72,905	44,071	43,199	94,400	90,591	29,179
Interest Accrued	7	-	-	405	-	602	43	29	52
Stock on Hand: Canteen	3	1,062	948	1,192	1,294	1,257	253	242	131
Clothing	4	500	567	788	150	50	414	600	611
Trophies	5	270	2,371	2,371	1,755	1,455	1,455	1,703	1,619
Pledges Receivable	1			-	-	1,270	350	-	105,787
Sundry debtor	1	-	275	-	1,670	-	350	-	105,787
Prepayments/Deposits	1	-	21,000	-	93	112	-	-	-
<u>TOTAL CURRENT ASSETS</u>		101,200	131,910	87,279	97,512	56,699	98,209	101,477	259,950

TOTAL ASSETS

429,371	420,054	388,132	383,067	348,670	348,463	349,694	454,682
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LESS**CURRENT LIABILITIES**

Trade Creditors				-	-	-	2,612	4,580	4,643
Refundable Deposits - Keys/Camping		3,940	3,830	3,570	3,240	2,910	2,760	2,710	2,680
Grants for future purchases		-	16,150						
TOTAL CURRENT LIABILITIES		3,940	19,980	3,570	3,240	2,910	5,372	7,290	7,323

TOTAL LIABILITIES

3,940	19,980	3,570	3,240	2,910	5,372	7,290	7,323
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NET ASSETS

425,431	400,074	384,562	379,827	345,760	343,092	342,404	447,359
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Bendigo yacht Club (Inc)

Notes to and Forming Part of the Financial Statement for the Year ended 30 April 2015

	<u>NOTES</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Note 1	Receivables								
	Insurance Settlement	-	-	-	-	-	-	-	105,787
	Prepayments	-	-	-	93	112	-	-	-
	Pledges Receivable	-	-	-	-	1,270	-	-	-
	Sundry Debtors	-	-	-	1,670	-	350	-	-
		-	-	-	1,763	1,382	350	-	105,787
Note 2	Buildings - At Valuation								
	Club House	119,000	119,000	119,000	119,000	119,000	119,000	119,000	119,000
	Boat Shed 1	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
	Boat Shed 2	47,113	47,113	47,113	47,113	47,113	46,751	44,692	-
	Garden Shed	2,574	596	596	596	596	596	596	596
	Fuel Shed	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
	Grounds Pump Shed	240	240	240	240	240	240	240	240
	Club House Pump Shed	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244
		179,171	177,193	177,193	177,193	177,193	176,831	174,772	130,080
Note 3	Catering & Entertainment Committee Trading Account								
	INCOME								
	Canteen Sales	9608	10,684	13,752	16,777	5,108	2,110	900	-
	Raffles / Auctions			-	89	89	-	-	59
	Drink Machine (Rebate)			-	-	-	-	-	-
	Functions	974	1,650	-	10,925	2,422	415	536	450
	Spinning Wheel			-	-	-	-	-	-
	Firewood Sales			-	-	-	-	-	-
		10,582	12,334	13,752	27,791	7,620	2,525	1,436	509
	LESS EXPENSES								
	Opening Stock	948	1,192	1,294	1,257	253	242	131	100
	Plus Purchases	5805	6,822	10,922	8,269	3,632	1,473	720	-
	Less: Closing Stock	1(d) (1061)	(948)	(1,192)	(1,294)	(1,257)	(253)	(242)	(131)
	Bank Charges			-	-	-	24	-	-
	Functions	2560	562	10,711	724	189	421	417	565
	Working Bee and Other Expenses			289	-	10	142	174	331
	Raffle Expenses			-	195	105	-	-	-
	Xmas Party			-	-	31	-	-	-
	Sundry Canteen Expenses								
	Laundry								
	Equipment Hire	630	230	-	176	-	-	-	-

Expense and expendable stores	-	49	-	-	-	-	-	
Postage and telephone	-	-	-	-	-	-	-	
COGS	9,943	7,859	22,024	9,376	2,964	2,049	1,199	865
TRADING SURPLUS	639	4,476	(8,272)	18,415	4,656	476	238	(356)

Note 4 Clothing Trading Account INCOME

Sales	262	345	425	675	110	187	-	-
LESS EXPENSES								
Opening Stock	567	788	150	50	414	600	611	611
Plus Purchases	83	63	1,297	500	-	-	-	-
Less: Stock Write Downs & Donations			-	-	-	-	-	-
Less: Closing Stock	(500)	(567)	(788)	(150)	(50)	(414)	(600)	(611)
COGS	650	284	659	400	364	186	11	-
TRADING SURPLUS	(388)	62	(234)	275	(254)	1	(11)	-

Note 5 Trophies / Prizes Awarded Account

Opening Stock	2371	(2,371)	1,755	1,455	1,455	1,703	1,619	1,617
Plus Purchases	3474	2,699	2,279	1,385	908	102	104	432
Writeoffs	2101							
Less: Closing Stock	(270)	(2,371)	(2,371)	(1,755)	(1,455)	(1,455)	(1,703)	(1,619)
COST OF TROPHIES/PRIZES	5,575	2,698	1,663	1,085	908	350	19	431

Note 6 Interest Bearing Deposits

StateWide Debenture Stock	-	-	-	-	-	-	-	-
Bendigo Bank Ethical Investment Fund	-	-	3,281	3,160	16,571	16,184	29,179	
Bendigo Bank 2 month Term Deposit	31,604	30,646	30,406	-	-	-	-	-
Bendigo Bank 9 Month Term Deposit	45,653	44,183	42,499	40,790	40,040	77,830	74,407	-
	77,257	74,829	72,905	44,071	43,199	94,400	90,591	29,179

Note 7 Interest Accrued

Bendigo Bank 6 month Term Deposit	-	-	291	-	592	-	-	-
Bendigo Bank Ethical Investment Fund	-	-	-	-	10	43	29	52
Bendigo Bank 2 month Term Deposit	-	-	113	-	-	-	-	-
	-	-	405	-	602	43	29	52

Bendigo Yacht Club (Inc).

Notes to the Financial Statements for the year ended 30 April 2015

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover Bendigo Yacht Club Inc as an individual entity incorporated in Victoria under the Associations Incorporation Reform Act 2012.

Basis of Preparation

The committee have prepared the financial statements on the basis that the entity is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the committee have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historic costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Income Tax

The Association is exempt from income tax pursuant to Division 50 of the Income Tax Assessment Act 1997.

(b) Fixed Assets

The depreciable amount of all fixed assets with the exception of land and buildings and on-site improvements are depreciated over the useful lives of the assets to the Club commencing from the time the asset is held ready for use. Buildings at valuation represent the value of the Club House, two Boat Sheds, Garden Shed and Site Improvements as determined by the Club Treasurer as at the 13th September, 1984, being the date of incorporation of the Club.

The cost of the Water Pump Shed, Fire Pump Shed and the Fuel Store are subsequent additions at cost.

Site Improvements at cost represent the value of such improvements as existed at and as determined by the Club Treasurer as at the date of incorporation of the Club; and of subsequent additions at cost.

(c) Liabilities

The Club has no secured or unsecured loans and no charges or liens exist over the assets of the Club. Certain re-classifications have been made to ensure the inclusion of "Refundable deposits – Keys/Camping" in these accounts as a liability.

Bendigo Yacht Club Inc.

Notes to the Financial Statements for the year ended 30 April 2015

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(d) Stock on Hand

Stock on Hand at year end comprising canteen stock, clothing stock and prizes/trophies stock has been valued at the lower of cost or their net realizable value.

(e) Leases

Leases of fixed assets where substantially all the risk and benefits incidental to the ownership are transferred to the association are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments. Including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

NOTE 2 - RELATED PARTY DISCLOSURES

No members or related entity has entered into a material contract with the association. No member's fees have been paid as the positions held are on a voluntary basis.

NOTE 3 - SUBSEQUENT EVENTS

There have been no events after the end of the financial year that would materially affect the financial statements.

Bendigo Yacht Club Inc.

Statement by Members of the Committee

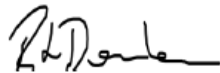
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The opinion of the committee the financial report:

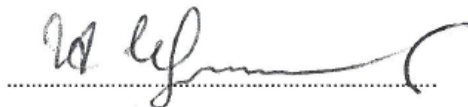
1. Presents a true and fair view of the financial position of Bendigo Yacht Club Inc as at 30 April 2015 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Bendigo Yacht Club Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Chairperson:



Treasurer:



Dated:

19 MAY 2015.



Awards 2014 – 2015

PERPETUAL TROPHIES

CATEGORY	TROPHY TITLE	AWARDED
Club Champion	Reg Wills Trophy	Philip Mann
Club Junior Champion	Foreman Family Trophy	N/A
Most Improved Cadet	Evelyn and John Carroll Trophy	Lilian Maher
High Achiever Cadet		Oscar Forbes

CHAMPIONSHIP SERIES

CATEGORY	TROPHY TITLE	AWARDED	CLASS
Senior Monohull	Col Hawkins Trophy	Chris and Toby Clarke	145
Trailables		Doug Carswell & Crew	Timpenny 670
Senior Catamaran (<80YV)	Wal Boucher Trophy	N/A	N/A
Intermediate Catamaran (80>YV)	Palframan Family Trophy	Philip Mann	Mosquito MK1
Junior Catamaran	Mark Williamson Trophy	N/A	N/A
Intermediate Monohulls and Small Trailables		Bernie Young	Sabre

METCALFE SERIES

OUTRIGHT	PLACE	AWARDED	CLASS
Division 1	N/A	N/A	N/A
Division 2	1 st	Philip Mann	Mosquito MK1
	2 nd	Stuart Ridge	Mosquito MK1
Division 3	1 st	Mark Gillies	Laser
	2 nd	Chris & Toby Clarke	145
Division 4	1 st	Russell Denholm, Steve Phillis and David Richardson	Magic 25
	2 nd	Doug Carswell and James Gallagher	Timpenny 670
Division 5	1 st	Bernie Young	Sabre
	2 nd	John Carroll	Sabre
HANDICAP	PLACE	AWARDED	CLASS
Division 1	N/A	N/A	N/A
Division 2	1 st	Rob Lott	Mosquito MK1
Division 3	1 st	Jake Mildren	Laser
Division 4	1 st	Ron Mason and Warren Matheson	Timpenny 670
Division 5	1 st	Joh Scott & Crew	Harley TS 16
Commodores Trophy		Rob Lott	Mosquito MK1

KIMBOLTON SERIES

OUTRIGHT	PLACE	AWARDED	CLASS
Division 1	N/A	N/A	N/A
Division 2	1 st	Philip Mann	Mosquito MK1
	2 nd	Stuart Ridge	Mosquito MK1
Division 3	1 st	Chris & Toby Clarke	145
	2 nd	Mark & Elliott	Taser
		Hawkins	
Division 4	1 st	Doug Carswell and Barry Lovell	Timpenny 670
	2 nd	John Foreman and Colin Nankervis	Castle 650
Division 5	1 st	Bernie Young	Sabre
	2 nd	John Carroll	Sabre
HANDICAP	PLACE	AWARDED	CLASS
Division 1	N/A	N/A	N/A
Division 2	1 ST	Brenton McDonald	Paper Tiger
Division 3	1 st	Hugo & Donna Dunlop	Taser
Division 4	1 st	Ron Mason & Warren Matheson	Timpenny 670
Division 5	1 st	John Scott & Crew	Harley TS16
Tom Glazebrook Trophy		Brenton McDonald	Paper Tiger

CLASSES

	PLACE	AWARDED	CLASS
	1 st	Philip Mann	Mosquito MK1
	1 st	Doug Carswell & Crew	Timpenny 670
	1 st	Bernie Young	Sabre

HUDSON'S HANDICAP

	PLACE	AWARDED	CLASS
Catamaran	1 st	Brenton McDonald	Paper Tiger
Monohull/Trailable	1 st	Jake Singleton	BIC

TWILIGHT SERIES

OUTRIGHT	PLACE	AWARDED	CLASS
	1 st	Russell Denholm	Impulse
	2 nd	Bernie Young	Sabre
HANDICAP	PLACE	AWARDED	CLASS
	1 st	Rob Lott	Mosquito MK1

ANCIENT MARINERS SERIES

	PLACE	AWARDED	CLASS
OUTRIGHT	1 st	Doug Carswell & Crew	Timpenny 670
HANDICAP	1 st	Bernie Young	Sabre

LADY SKIPPER'S RACE

Trophy

1st

Alyssa Hunter

Pacer

TROPHY RACES

OUTRIGHT	PLACE	AWARDED	CLASS
22/11/14 Trailable	1 st	Dennis Scammell and Crew	Timpenny 670
22/11/14 Catamaran	1 st	John Maher	Hobie 14
20/12/14 Mono/Trailable	1 st	John Cooper	Sabre
10/1/15 Division 1	1 st	Russell Denholm and Crew	Magic 25
21/2/15 Catamaran	1 st	Michael Anthony	Mosquito MK1
21/2/15 Mono/Trailable	1 st	Russell Denholm	Impulse
HANDICAP	PLACE	AWARDED	CLASS
22/11/14 Trailable	1 st	Hugh Drummond and Crew	Adams 21
20/12/14 Mono/Trailable	1 st	John Maher and Crew	Pacer
10/1/15 Division 1	1 st	Steve Phillis	Sabre

Minutes of Annual General Meeting 1 June 2014

BENDIGO YACHT CLUB INC
Annual General Meeting
Sunday 1 June 2014, at Bendigo Yacht Club
MINUTES

AGM opened at 1.46 pm.

1. Welcome by meeting chairman Commodore Russell Denholm

Russell welcomed members present, circulated the attendance register, and noted that Peter Rogasch was inadvertently omitted from the list of General Committee members in the Annual Reports distributed prior to the meeting.

2. Confirmation of minutes from the previous AGM held 2 June 2013

Moved Doug Carswell, seconded John Cooper: That the circulated minutes of the 2 June 2013 Annual General Meeting be confirmed as true and correct. Carried

3. Confirmation of minutes from the Special General Meeting held 12 October 2013

Moved Doug Carswell, seconded Ewan Watson: That the circulated minutes of the 12 October 2013 Special General Meeting be confirmed as true and correct. Carried

4. Commodore's report on behalf of the General Committee and other committee reports

Moved Russell Denholm, seconded Ian Grant: That the Commodore's report and other General Committee reports circulated in the 2013/14 Annual Report are accepted. Carried

5. Treasurer's Report

Treasurer Hugh Drummond summarised the financial performance of the club, indicating that there was a similar operating budget and membership to the previous year, and stated that the club is in a stable and strong financial position.

Moved Hugh Drummond, seconded Craig Pitt: That the members receive the statement submitted by the Association in accordance with section 30 (3) of the Associations Incorporation Act for 2013/14. Carried

6. Member Annual Subscription to apply from 1 May 2014

Treasurer Hugh Drummond reminded members that under the revised club rules, the club is only required to set the Member Annual Subscription at the Annual General Meeting. Annual fees for all other member categories are a percentage of the Annual Subscription applicable to ordinary members. The General Committee recommends an Annual Subscription of \$250.

Moved Hugh Drummond, seconded Marg Grant: That that from 1 May 2014 the Bendigo Yacht Club Member Annual Subscription shall remain at \$250. Carried

7. Appointment of an auditor

Treasurer Hugh Drummond acknowledged with appreciation Strategem who audited our financial records and affairs for the year ended 30 April 2014. He also noted the cost of audit and the need to test the market to ensure value for money for this service.

Moved Hugh Drummond, seconded Rowan Gillies: That Bendigo Yacht Club appoint an auditor to review the club finances in 2014/15. Amendment motion: Moved Ken Mann, seconded Ken Hill: That the motion be amended to include the words 'appropriately qualified'. Carried

The amended motion was put to the meeting: That Bendigo Yacht Club appoint an appropriately qualified auditor to review the club finances in 2014/15. Carried

8. Appointment of officers of the Association and members of the General Committee.

Commodore Russell Denholm advised that eligible nominations had been received to fill all vacant General Committee positions, and welcomed the following General Committee members:

- Commodore Russell Denholm
- Vice Commodore Philip Mann
- Rear Commodore Colin Nankervis
- Secretary Bernie Young
- Treasurer Hugh Drummond

Ordinary members (up to 5)

- Rowan Gillies
- Peter Rogasch
- Steve Phillis
- Mick Floyd
- Andrea McGregor

9. Acknowledgement and thanks to the outgoing committee

Commodore Russell Denholm acknowledged the significant contributions made by Rear Commodore Ron Mason, who did not accept renomination for the General Committee, and Sam Hawkins and Rob Heath who resigned from the General Committee during the year.

10. Any other business, which may be properly brought forward in accordance with the rules.

There was no special business of which notice was given in accordance with the club rules.

11. Apologies

Commodore Russell Denholm announced apologies received and called for other apologies to be recorded.
[Member attendance and apologies noted below]

12. Allan Johnson mementoes

Immediate Past Commodore Marg Grant advised the meeting that founding member and Commodore Allan Johnson had donated his first sailing pocket watch and an historic Quick Cat perpetual trophy to the club, and that these would be displayed in the clubrooms.

13. Close of Annual General Meeting

The chairman closed the meeting at approximately 2.15 pm, and invited members to stay and participate in a brief club forum to discuss club issues and plans.

MEMBERS PRESENT (AS RECORDED IN ATTENDANCE BOOK)		
Ewan Watson	Bernie Young	Beryl Kilner
Keith Kilner	Jack Carroll	Greg Devlin
Ron Mason	Doug Carswell	Ken Hill
Ruth Hill	John H Cooper	Ian D Grant
Ken Mann	June Palframan	Elaine Hawkins
Ruth Ridge	Don Ridge	Jenny Coulson
Peter Geddes	Dennis Scammell	Sonja Scammell
Andrea McGregor	Hugo Dunlop	Mark Hawkins
Elliott Hawkins	Robert Lott	Cath Gillies
Anita Hunter	Alyssa Hunter	Colin Nankervis
Noela Nankervis	Pam Drummond	Helen Sharrock

Special General Meeting – 18 October 2014



BENDIGO YACHT CLUB (Inc 2316)
A.B.N. 62 035 001 974

The Sailing Centre for Central Victoria

Club House
45 Sunset Drive
EPPALOCK
Telephone: (03) 5439 2552

Postal Address
P.O Box 244
BENDIGO VIC 3552
Email: bendigoyc@gmail.com
Web: www.bendigo.yachting.org.au

MINUTES OF SPECIAL GENERAL MEETING

1. Club Rules. 2. Club rooms renovations

5.00 pm, Saturday 18 October 2014, Bendigo Yacht Club

Meeting Chairman Commodore Russell Denholm opened the meeting, and welcomed members present. He circulated the attendance book and confirmed that there was a quorum with more than 20 members entitled to vote at a General Meeting present. (Attendance record attached.) He confirmed that the purpose of the Special General Meeting of the Association was to consider motions related to updating of the Association Rules, and club rooms renovations. The Notice of Meeting including motions and business was distributed to all members with the Mainsheet on 18 September 2014.

Business item 1. Special resolutions to amend the Bendigo Yacht Club Association Rules

It was noted that under Rule 31, a special resolution is required to change the rules of the association. A special resolution is passed if at least three quarters of the members voting at a general meeting vote in favour of the resolution.

Motion 1

Purpose: Administrative amendments to correct errors and improve effectiveness.

Moved Hugh Drummond, seconded Bernie Young: That the current Rules of the Association adopted at the General Meeting on 12 October 2013 be amended as follows:

1. Table of Provisions: Correct Part 6 and Part 7 page number errors.
2. Rule 2 Purposes: Delete the word 'key'.
3. Rule 7(1)(a): Amend heading from 'Sailing Members' to 'Ordinary Sailing Member'.
4. Rule 7(1)(a): Amend'over the age of 65'.... to'over the age of 64'....]
5. Rule 7(1)(b): Move 'There shall be no joining fee for family members.' to end of opening paragraph.
6. Rule 7(1)(d): Add 'A cadet member shall have full privileges of the Association other than voting rights.'
7. Rule 7(2): Amend to 'Non-Sailing Member'.
8. Rule 8: Add sub-section numbers.
9. Rule 9 Joining Fee: Move 10(3) to Rule 9 Joining Fee as 9(2).
10. Rule 56 Boat Register: Amend to: 'The General Committee may appoint a member to maintain a Boat Register in a form specified by the General Committee.'
11. Rule 40 Duties of Secretary: Amend 40(2)(b) to read 'keep custody of the common seal of the Association, if one exists, and,'.
12. Rule 58 Common Seal: Amend 58(1) to read 'The Common Seal of the Association, if one exists, shall....'.

The motion was passed unanimously.

Motion 2

Purpose: Reinstate spouse membership category and relative Family 2 membership subscription that previously applied.

Moved Hugh Drummond, seconded Bernie Young: That the current Rules of the Association adopted at the General Meeting on 12 October 2013 be amended as follows:

1. Rule 7(1)(b): Amend Family 2 surcharge to 75% of the annual subscription.
2. Rule 7(1)(b): Add spouse category at surcharge of 50% of the annual subscription.

The motion was passed unanimously.

Motion 3

Purpose: Enable the General Committee to assign Honorary Membership for a term greater than one year if desired.

Moved Hugh Drummond, seconded Bernie Young: That the current Rules of the Association adopted at the General Meeting on 12 October 2013 be amended as follows:

1. Rule 7(5)(a): Amend second sentence to read 'Such Honorary Membership shall expire at the end of each financial year, or other date if specified by the General Committee when the Honorary Member is elected, but an Honorary Member may be re-elected.'

The motion was passed unanimously.

Motion 4

Purpose: To amend the start of the membership season from May to September to align with the commencement of the peak sailing period, and appropriately align the subscription payment time.

Moved Hugh Drummond, seconded Bernie Young: That the current Rules of the Association adopted at the General Meeting on 12 October 2013 be amended as follows:

1. Rule 10(4): Delete.
2. Rule 10(5): Amend '30th day of September' to '1st day of September'.
3. Rule 10(2) Annual Subscription: Amend '31st day of May' to '30 September'.

The motion was passed unanimously.

Motion 5

Purpose: Align non-compliance with any relevant membership protection policy or code of conduct of Yachting Australia or Yachting Victoria to the Disciplinary Action provisions of the Rules.

Moved Hugh Drummond, seconded Bernie Young: That the current Rules of the Association adopted at the General Meeting on 12 October 2013 be amended as follows:

1. Rule 15(a): Amend to read 'has failed to comply with these Rules or the By-Laws of the Association or any relevant membership protection policy or code of conduct of Yachting Australia or Yachting Victoria; or'.

The motion was passed unanimously.

Motion 6

Purpose: Enable the General Committee to permit family members/carers to accompany sailing school participants on the premises on more than five occasions.

Moved Hugh Drummond, seconded Bernie Young: That the current Rules of the Association adopted at the General Meeting on 12 October 2013 be amended as follows:

1. Rule 51(5) Guests and Visitors: Add after 'similar association' the words 'or a member of the family or a carer of a current participant of the sailing school'.

The motion was passed unanimously.

Motion 7

Purpose: Introduce a new member category to enable the club to include the Sailability Bendigo program under its incorporation umbrella.

Moved Hugh Drummond, seconded Bernie Young: That the current Rules of the Association adopted at the General Meeting on 12 October 2013 be amended as follows:

1. Rule 7: Add 7(7) Sailability Member

Sailability Members are members of the Association in order to facilitate their individual support of the Sailability program. They shall have full access to the club facilities but shall not be entitled to store a boat or caravan at the premises of the Association, nor shall they have voting rights. They shall not

- have rights to participate in organised sailing events other than Sailability events. There shall be no joining fee or annual subscription for Sailability Members but their on-going membership of the Association shall be subject to annual confirmation of their volunteer role by Sailability Bendigo.'
2. Rule 30(7): Add 'Sailability Member' to list of exceptions to member categories entitled to vote at General Meetings.

The motion was passed unanimously.

Business item 2. Ordinary resolution to authorise club rooms renovations

Purpose: Obtain Member authorisation to undertake club room renovation works costing in excess of \$10,000. Proposed renovation works were discussed at the club member forum on 30 August 2014.

It was noted that under Rules 32 and 43, a resolution to undertake works, or authorise a project that exceeds expenditure of \$10,000, is an ordinary resolution that is carried if a majority of voters at a general meeting votes in favour.

Moved Hugh Drummond, seconded Cath Gillies: That in accordance with Rule 43 of the current Rules of the Association, the General Committee be authorised to proceed with the renovations of the clubhouse up to a total cost of \$40,000. The initial project to be undertaken in a staged approach in the following order of sub-projects:

1. Camp kitchen and associated works in BBQ area
2. Disabled toilet
3. Changing Room 1
4. Changing Room 2
5. Kitchen.

Further works may be submitted to the membership for approval in due course.

The motion was passed unanimously.

The Chairman thanked members for their attendance and closed the meeting.

Bernard Young
Secretary

ATTENDANCE RECORD

Russell Denholm
Peter Rogasch
Don Ridge
Ken Hill
Tom Floyd
Craig Pitt
Sonja Scammell
Steve Phillis
Mark Hawkins
Geoff Climas
Anita Hunter
Rowan Gillies

Hugh Drummond
Wendy Rogasch
Ruth Ridge
Ruth Hill
John Cooper
Ian Wallis
Dennis Scammell
Lucas Geddes
Eddie Scott
Ron Mason
Cath Gillies
Rob Heath

Bernie Young
June Palfreman
John Foreman
Mick Floyd
Colin Nankervis
Pam Drummond
Judy Heath
Andrea McGregor
Jack Carroll
Warren Matheson
John Scott

Apologies

Allan Johnson

Di Floyd

Sarah Floyd

Club Supporters

- Bee Happy Orthodontics
- City of Greater Bendigo
- Fosterville Gold Mine
- Goodall Design
- Kangaroo Flat Community Enterprise
- McKern Steel
- Jacinta Allen MP Member for Bendigo East & Staff

