



2021-22

Annual Report

Bendigo Yacht Club Inc.

45 Sunset Drive,

Lake Eppalock

Victoria

www.beyc.org.au

Contents

COMMITTEES	3
COMMODORE'S REPORT	4
VICE COMMODORE'S REPORT	5
REAR COMMODORE'S REPORT	6
SECRETARY'S REPORT	7
ASSETS AND ENVIRONMENT REPORT	8
DISCOVER SAILING CENTRE REPORT	9
MAINSHEET REPORT	10
TREASURER'S REPORT	11
AUDITOR'S REPORT	12
FINANCIAL REPORT	15
ATTENDANCE REPORT	20
STATEMENT BY MEMBERS OF THE COMMITTEE	21
RESULTS	23

Committees

General Committee	Commodore	Ron Mason
	Vice Commodore	Peter Martin
	Rear Commodore	Warren Matheson
	Secretary	Steve Begg
	Treasurer	John Cooper
	Ordinary Member	John Lockie
	Ordinary Member	Les Evans
	Ordinary Member	Jenny Coulson
Sailing Committee	Chair	Warren Matheson
	Results	Phil Mann
	Cruising	Ken Coulson
	Member	John Maher
	Member	Chris Clarke
	Member	Paul Cooper
Discover Sailing Centre	Principal	Jenny Coulson
	Lead Instructor	Chris Clarke
	Administration	Steve Begg

Commodore's Report

I would like to present to you my annual report for the 2021/2022 sailing season.

The past season has been impacted by the restrictions and insecurity of the Covid pandemic. Fortunately, the worst impacts on the club of this virus seem to be behind us and we look forward to a more stable health environment ahead in which to organise and participate in our regular sailing regattas and social events. Planning is already underway to host our annual Ice Breaker regatta and we have strong interest from the Victorian Laser Association to host an event for them.

The committee used our strategic plan as a guide to help us navigate our way through this season. The challenge of increasing our membership numbers has been addressed through our sailing training program, our discover sailing day, the improvements to the physical assets of the club and the adoption of a policy of making the club a welcoming and friendly destination for all members. We also introduced regular Lake Eppalock cruises, which were well attended. Our strategies have worked. Membership numbers have increased by over 30% from last season; if we continue on that trajectory, we will easily achieve our goal of 300+ members within a few years.

We continue to make improvements to the physical environment of the club. The improvements to the female change rooms/toilets and the installation of our deck furniture and shade sail were highlights of this season's achievements. Special thanks must go to the "Wednesday Warriors", a group made up almost entirely of retired members who laboured regularly of a Wednesday on the refurbishment of the female change rooms/toilets and the front retaining wall. We also made substantial investments in our fleet of rescue, race management and training boats.

Our strategic plan also demands of us that we be an inclusive club. We have embarked on a strategy to enable our less abled members to fully participate in sailing activities at the club. We have formed a sub committee, headed by Ken Mann, to investigate what improvements are needed to the club's facilities and procedures to encourage less abled sailors to safely

share the experiences of social and competitive sailing. Please contact Ken if you would like to contribute to this extremely worthwhile initiative.

On behalf of all members, I would like to extend our special thanks to two retiring members of the committee. I thank Jen Coulson, who has worked tirelessly over the past couple of years to ensure that we have sufficient sailing instructors, that we maintained our facilities to an acceptable level to continue as a Discover Sailing Centre and that we are kept up to date on various club happenings through her role as editor of Mainsheet. And to our Treasurer, John Cooper, I would also extend the club's thanks for the tremendous effort he has put in to maintaining the club's books of account over several seasons. John has overseen the implementation of a system of Cost Centres within the financial structures as well as migrating our records over to a new and more efficient financial recording system. As well as looking after the club's books John could always be relied on to contribute to all committee discussions with his thought provoking and considered comments.

Thanks also to the various subcommittees of the club including the Sailing subcommittee, our hard working and enthusiastic group of instructors, to Andrea and her band of helpers in the canteen and our Strategic Planning group. Thank you also to all our volunteers who helped out on race days, at our Discover Sailing Day, at our working bees and for doing the myriad of tasks that are necessary for the smooth running of the club. Special thanks to Col McEwan who gave up several weekends to run power boat handling courses for not only our members but also for others, that resulted in a financial and reputational gain to our club.

I am proud to have served as the Commodore of the club during the past season. I have had tremendous support from the committee, our members and our external partners, particularly Goulburn Murray Water, the City of Greater Bendigo and State and Federal government members. I look forward with positive anticipation to what the future holds for our club.

Ron Mason

Vice Commodore's Report

A principal goal of the past 12 months has been that of growing membership and encouraging re-engagement with the club as we emerge from the COVID induced hiatus. Initially, with assistance from Sandra Tunley, the committee undertook a survey of current members. The information and opinions gained has helped the committee shape actions and plans into the future. The proposed changes to the membership fee structure, inclusion of picnic cruises, encouragement of diversity and inclusion for families and women, were significant outcomes from the survey.

I would like to thank all the club members who have deliberately considered and acted to make the club a positive, family friendly place for all to enjoy. It's clear that how we feel, act, and speak positively about our club are paramount in our continued prosperity and enjoyment. There are many examples evident throughout the year to illustrate how club culture influences enjoyment and participation. The Discover Sailing Day was an outstanding example of how members' generosity of time and effort can translate into a wonderful experience for all.

Broadening the sorts of activities the club promotes to include stand up paddleboards, canoeing and windsurfing are deliberate moves to increase our diversity and appeal. Into next season we will add targeted instruction and experiences for women members in sailing, SUPs and canoeing to our instruction offerings.

Retaining members, transitioning sail training participants and encouraging newer member involvement are all important to our Club's operation. We have measures of success in each area during the past season, but further initiatives need to be developed into the 22/23 season.

I would like to thank members of the committee who have, with great generosity, given substantial time and effort for the benefit of all members. Special thanks and acknowledgement must be given to the outgoing Commodore Ron Mason, and outgoing Treasurer John Cooper. Their work and commitments over extended time have been quite simply astounding. Thank you.

Peter Martin



Rear Commodore's Report

We have come to the end of another successful sailing season; we have completed a full year's sailing while living with the Covid threat. I feel in many ways we have dodged the bullet because no serious outbreak of the disease has been linked back to our club, for which I and all club members are grateful. Thanks to the many hours of work by members of our club to ensure social distancing, hygiene, regulations and protocols to keep us as safe as possible in these tough times.

A big thank you goes out to all the sailors who took part in any of the club organised activities this past season, including race series, trophy races, picnic cruises, weekend cruises and trips away, because without you guys (non-sexist term) participating in these events we would not have a club, so once again thanks to everyone who took part. You can't run an event unless someone organises it, so a big thank you to everyone who has helped to run an event or cruise over the last season; all the race officers, rescue boat people, coxswains and trip organisers, you have all done a fantastic job so on behalf of the club members I would like to say thank you. Also, a big thank you to the outgoing committee. They have done a wonderful job and mostly a thankless job that takes hours and hours of time for very little reward except for knowing that the club won't run without them. I know the club is in great shape due to the efforts of these hard-working people and the new committee has a good foundation to build on.

This year saw the return of the Picnic Cruise. This year several picnic cruises were scheduled in this season's calendar. Although not all were well patronized due to several reasons (weather and bad timing to name a few) all those who took part had a great day. We had picnic cruises at Picnic

Island, The Old Homestead and just behind Meridan Island near the Yacht Club. The club had two overnight cruises this season one up the Campaspe River and one up the Coliban River. Some members have not been up to those areas before and didn't realise how far up these rivers you can go in your boat; those sailors who went want to do it again. I think the picnic and river cruises should be continued and encouraged especially for those who want a break from racing or just to give the club another avenue for people to join in.

The Bar seems to be very popular after racing and other events. Sitting out on the deck under the new shade sail relaxing and discussing all the mistakes made or missed opportunities with a favourite beverage is very enjoyable. Many new flavours have been added to the range so check them out, although I won't be restocking the bar until next season so please be patient until then. If your favourite drink is not there let me know and I'll see what I can do for next season. Volunteers are needed to man the bar; see me about getting an R.S.A. certificate and who knows, it may help you to get a new career.

Next season is fast approaching. The season will kick off with the Ice Breaker over the Grand Final weekend so please put that date in your calendar, which starts on the Friday 23rd of September. The season opening will be a fortnight after on the 8th of October. For these events to be successful we need everyone to lend a hand. We will have state titles run at our club this year including Laser titles run over the Melbourne Cup weekend once again we will need your help.

Thank you.

Warren Matheson

Secretary's Report

This season we had a total of 173 registered members, of which 130 were in a paying membership category.

Payment class	Unit amount	# Paid
1.1 Late Ordinary Sailing Member (26 to 64 years)	\$ 340.00	2
1.1 New Ordinary Sailing Member (26 to 64 years)	\$ 306.00	6
1.1 Returning Ordinary Sailing Member (26 to 64 years)	\$ 306.00	27
1.2 Late Veteran Sailing Member (65+ years)	\$ 170.00	7
1.2 New Veteran Sailing Member (65+ years)	\$ 153.00	5
1.2 Returning Veteran Sailing Member (65+ years)	\$ 153.00	32
1.3 New Youth Sailing Member (18 to 25 years)	\$ 153.00	2
1.3 Returning Youth Sailing Member (18 to 25 years)	\$ 153.00	1
1.4 Returning Junior Sailing Member (7 to 17 years)	\$ 76.50	2
1.5.1 New Family Sailing Membership - 2 x Adults	\$ 459.00	3
1.5.1 Returning Family Sailing Membership - 2 x Adults	\$ 459.00	6
1.5.2 Late Family Sailing Membership - 2 x Adults 1 x Child	\$ 595.00	1
1.5.2 New Family Sailing Membership - 2 x Adults 1 x Child	\$ 535.50	1
1.5.2 Returning Family Sailing Membership - 2 x Adults 1 x Child	\$ 535.50	1
1.5.3 New Family Sailing Membership - 2 x Adults 2+ Children	\$ 612.00	2
1.5.4 New Family Sailing Membership - 1 x Adult 1 x Child	\$ 382.50	1
1.5.4 Returning Family Sailing Membership - 1 x Adult 1 x Child	\$ 382.50	1
1.5.5 Returning Family Sailing M'ship - 1 x Adult 2+ Children	\$ 459.00	1
1.5.6 Family Sailing Membership - 2nd Adult (18+ years)		13
1.5.7 Family Sailing Membership - Child (7 to 17 years)		12
2.2 New Social Member	\$ 153.00	3
2.2 Returning Social Member	\$ 153.00	1
Subtotal - paying members		130
2.1 Non-Sailing Member		5
3.1 Special Member		12
3.2.1 Sailability Volunteer		3
3.2.2 Sailability Participant		5
5 Honorary Member		2
6 Life Member		5
SailPass for sail school participants		11
Subtotal - non-paying members		43
Total		173

There was an increase in the total number of paying members compared to last year and this was reflected across all paying membership categories, except social and absentee members.

	2018-19	2019-20	2020-21	2021-22
Sailing Adults (including Youth 18 to 25 yrs)	23	37	34	35
Sailing Veterans	49	38	36	44
Junior Sailors	2	8	2	5
Adults registered under a family sailing membership	46	21	20	30
Children registered under a family sailing membership	51	12	4	12
Social and absentee members	9	4	6	4
Total	180	120	102	130

Steve Begg

Assets and Environment Report

Some déjà vu was felt during Winter of 21, with restrictions on access of the club site. However, this did not deter the mighty efforts of the Wednesday Warriors in achieving the complete refurbishment of the women's change room facilities to an exceptional standard. Thanks must go to Task Leader Ron Mason and to each of the volunteer supporters who laboured to complete this task.

Similarly, the rebuild of the front of club retaining wall was another exceptional piece of craftsmanship from Task Leader Peter Martin assisted by Colin Faulkner; these combined with the highly anticipated installation in 2022 of the shade sail over the outdoor deck has achieved a significant transformation in appearance and comfort to members and guests to the Bendigo Yacht Club.

There were the usual niggling problems with the club's water pumping system, however again we have been fortunate to have the assistance of one of the system designers in Kevin Long returning to racing and helping out to solve various water supply issues. Thank you, Kevin.

Our fleet has continued to receive the TLC it deserves, with upgrades to Johnston's trailer making it far easier to launch and retrieve. Johnston also had its first service for the new motor. Kimbolton, Donald, Sirroco and the Yamaha off the club's Ross 650 were also all serviced with new impellers and Donald receiving a new starting fuel primer.

Some preliminary planning has gone into the internal track network and drainage conditions and possible solutions. This follows some liaison with Goulburn Murray Water regarding run off from Sunset Drive and possible solutions to manage the run off. This work is ongoing.

It was great to see the good participation in the pre-season and post-season working bees where a great deal of our routine maintenance was undertaken by members, I cannot express how important these have been to keeping up with the club's presentation and I deeply appreciate your assistance with these tasks.

John Lockie

Discover Sailing Centre Report

Sailing Training

Sail Training this season was to have a pre-Christmas and post-Christmas course, but COVID once again, raised its ugly head and forced the pre-Christmas course to be cancelled.

The single course that we were able to hold began early in February with fourteen trainees taking part. This was felt to be a suitable number for our instructors to manage comfortably as most trainees were novices and not all instructors would be available for every session. We had five juniors (10 years and under), with the remainder being adults or teenagers.

The weather for the whole course was brilliant and by the end of six weeks the trainees had made huge improvements. Several have indicated that they intend returning to continue next season and some have shown interest in racing and purchasing their own boat.

It's been a pleasure to be involved with Sail Training this year and I thank the instructors for their time and the professionalism they have shown.

Powerboat Handling Certificate

This season, thanks to our Powerboat Handling instructor extraordinaire, Col McEwan, there have been courses run for not only Bendigo Yacht Club but for Cairn Curran and Lake Boga as well.

This Australian Sailing course is nationally recognised and is the industry standard for sailing instructors, coaches, and club volunteers.

The comprehensive course is run over a full weekend and gives participants the confidence to operate powerboats safely and manoeuvring in confined spaces, and in swell and waves.

All who have completed the course thoroughly recommend it to anyone interested in operating a powerboat.

Jenny Coulson



Mainsheet Report

Since the club's first Mainsheet was compiled in March 1965 the mission of keeping members informed of what's happening at the club hasn't changed.

This year we have tried to keep members up to date with the COVID situation and all the changes and restrictions that went with it. Each month we have followed the exploits of the Wednesday Warriors and their progress with the ladies changerooms. We covered the season opening, Discover Sailing Day, Sail Training, Working Bees, and cruises. We have celebrated birthdays and said goodbye to long serving member Don Ridge.

We've been fortunate this year to have articles on boat maintenance from John and Jenny Lockie and from Alan Beavis and the on-going restoration of his Sonata 7. Articles such as these and news of, and from our members is what keeps Mainsheet interesting.

So please, send your articles in and I will endeavour to include them.

Once again, I thank Lisa Chesters, the Federal Member for Bendigo, and her staff for the printing of Mainsheet.

Jenny Coulson



Treasurer's Report

The Profit and Loss Statement records that the club made a modest profit of \$1,234. The profit is reflected in an improved Balance Sheet with Total Equity increasing by this amount to \$470,488. The Balance Sheet also records that we have depleted our cash by approx. \$20,000.

Major Capital expenditure recorded in the Balance Sheet included: Deck Sail Shade \$12,355 (of \$19,815); Deck tables and chairs \$4,115; new laptop \$1,415; and a new fridge \$1,430. Major expenses recoded in the Profit and Loss Accounts include: service to all outboard motors \$4,958; modify Johnson trailer \$3,069; tractor repairs and jockey wheel for Kimbolton \$420; and upgraded canteen equipment \$767.

I record the importance of added income received from Grants. This season we received \$21,798 (and takes the 3-year receipts to \$62,300). This year's grants were: \$15,500 for Ladies Change Room from Federal Dept. of Industry; and five grants from State DJPR were: \$2,000 for Sail School Training; \$1,000 covid sports grant; \$798 Ladies Change Room (hand driers); \$1,000 covid top-up; and \$1,500 for PFDs.

Last year, I noted that it appeared that our membership numbers had stabilised. As a consequence of the direction charted and steered by Commodore Ron, it has been very pleasing to

see our membership base grow from approx. 120 to 130 paying members with a lift in subscriptions of approx. \$4,600 to \$25,419. I also noted last year, my concern about how the aging profile of our membership was impacting the club's finances. One of the major findings from the Club Survey conducted by Peter Martin and Sandra Tunley was to consider the club's future income from membership subscriptions. I endorse the committee's recommendation to alter our Constitution and thus, to enable a more equitable means of determining annual subscriptions.

The Xero accounting package continues to provide improved efficiencies. We now have two years of data accumulated in Cost Centres and this should enable the incoming committee to further improve our financial decision making. I thank Simon Carter and Les Evans for their assistance, for their availability and the quality of their advice. Finally, I record my gratitude of being able to serve for four seasons as the Hon. Treasurer of the BeYC under the leadership of Commodores Andrea and Ron, and I wish my successor well.

The Auditor's Report, the Balance Sheet and the Profit and Loss Statement follow this report. All reports are straight from Xero.

John Cooper



ACCOUNTING & MANAGEMENT CONSULTANTS PTY LTD

A.B.N 17 054 237 884

Public Accountant Registered Tax Agent

Reg. Business Address
85 Wills Street
Bendigo 3550
Phone: 5444 0455
Fax: 5444 1881
Mobile 0427 844914
Email: gdwatson@netcon.net.au

Committee of Management
Bendigo Yacht Club Inc.
PO Box 244
BENDIGO VIC 3550

18th May 2022

Dear Committee of Management

We have completed our review of the financial report of Bendigo Yacht Club for the year ended 30th April 2022.

Our review is designed to form an opinion on the financial report. Due to the nature of the review there is a risk that some material misstatement, fraud or irregularity may remain undiscovered. The matters noted during the audit that we wish to draw to your attention are set out below. It is not intended to be comprehensive of all such matters that may exist.

Matters brought to your attention previously and still require attention:-

FIXED ASSET REGISTER

The entity should implement and maintain a Fixed Asset Register detailing all fixed assets including description, location, cost, date of purchase and supplier. We also recommend that a system be implemented whereby at the point of purchase, new assets are added to the Register. This ensures that the register is up to date.

CAPITALISATION OF SMALL AMOUNTS

We note that significant small amounts that initially were recorded on the Balance Sheet have been expensed along with some significant depreciation of equipment at end of year. This action should be consistent with a Policy from the Committee, on the amounts to be capitalised and/or expended through the Profit/Loss statement. This decision to depreciate assets significantly is an action taken by the committee and not a recommendation from the auditor.

This report is prepared under the term of our engagement solely of the information of the Committee of Bendigo Yacht Club Inc.

Yours sincerely

Graham Watson
Managing Director

Graham D. Watson, FIPA FFA

B. Bus. (Accounting), Grad. Dip. Management, M. of Bus.



IPA INSTITUTE OF PUBLIC
ACCOUNTANTS

ACCOUNTING & MANAGEMENT CONSULTANTS PTY LTD

A.B.N 17 054 237 884

Public Accountant

Registered Tax Agent

Reg. Business Address
85 Wills Street
Bendigo 3550
Phone: 5444 0455
Fax: 5444 1881
Mobile 0427 844914
Email: gdwatson@netcon.net.au

INDEPENDENT REVIEW REPORT BENDIGO YACHT CLUB INC.

We have reviewed the accompanying financial report, being a special purpose financial report of Bendigo Yacht Club Inc which includes the Balance Sheet as at 30th April 2022, the Profit and Loss Statement for the Financial Year 2022, notes comprising a summary of significant accounting policies and other explanatory information and the statement by members of the committee.

Committee's responsibilities for the financial report

The committee of the Bendigo Yacht Club Inc is responsible for the preparation of the financial report, and has determined that the basis of the preparation is appropriate to meet the financial reporting requirements of this type of entity. The committee's responsibility also included such internal controls as the committee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditors responsibility

Our review was conducted in accordance with Auditing Standard on Review Engagements (ASRE) 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, issued by the Auditing and Assurance Standards Board. The review consisted of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures and does not, ordinarily, require corroboration of the information obtained. The scope of the review of an annual financial report is substantially less than the scope of an audit conducted in accordance with Auditing Standards whose objective is the expression of an opinion regarding the financial report and accordingly, we shall express no such opinion.

ASRE 2410 requires us to also comply with the ethical requirements relevant to the review of the annual financial report of the entity.

We believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our review.

Independence

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.

Basis for qualified opinion

As is common for organisations of this type, it is not practicable for the Bendigo Yacht Club Inc. to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our review in relation to the receipts was limited to the amounts recorded. It is also noted that internal control concerning payments is limited to the authorisation of the payment and individual invoices are not notated as approved prior to payment.

Qualified opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our review procedures referred to in the basis for qualified opinion paragraph not existed, the financial report of Bendigo Yacht Club Inc. presents fairly in accordance with the accounting policies relevant to the financial statements, the financial position of Bendigo Yacht Club Inc at 30th April 2022 and the result of its operations for the year then ended.

Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Bendigo Yacht Club to meet the reporting requirements of the association. As a result, the financial report may not be suitable for another purpose.

Yours sincerely

Graham Watson

18/05/2022

Managing Director

Graham D. Watson, FIPA

B. Bus. (Accounting), Grad. Dip. Management, M. of Bus.



IPA INSTITUTE OF PUBLIC ACCOUNTANTS

Financial Report

Profit and Loss

BENDIGO YACHT CLUB INC

For the year ended 30 April 2022

	2022	2021	2020
Trading Income			
Annual Subscriptions	25,419.30	20,842.50	24,673.15
Bar Sales	5,084.82	3,611.85	-
Boat Parking Fees	5,291.00	4,140.00	450.00
Boat Storage Fees	1,475.00	1,500.00	5,572.50
Calendar Sales	-	-	490.00
Camping Fees - Casual	100.00	150.00	150.00
Camping Fees- Annual	360.00	880.00	9,805.00
Canteen Sales	3,015.64	1,045.67	3,934.00
Caravans	5,116.00	7,700.00	-
Clinics [44300]	-	-	139.50
Clothing Sales	-	40.00	66.00
Donation for Decking	-	-	9,950.00
Donations	200.00	392.00	-
Electricity Charge on Caravans	91.15	51.87	365.74
Facilities Hire	3,370.00	-	450.00
Functions [42500]	2,000.00	-	4,814.82
Fund Raising Events	90.00	-	480.35
Grants	21,798.00	24,136.30	16,367.60
Miscellaneous Income	-	0.01	-
OTB Training	-	-	850.00
Other Training	-	74.60	2,015.00
Race Entry Fees- A.R.F.	2,700.00	2,835.00	3,245.00
Race Entry Fees- Daily	390.00	30.00	125.00
Race Entry Fees-Special Events	630.00	1,910.00	660.00
Raffles/Auctions	-	100.00	-
Recoveries- Miscellaneous	-	-	250.00
Sail Training.	1,229.10	1,733.98	-
Sailability Donations	-	1,000.00	550.00
Sailability Grants	-	-	1,663.15
Sailability Participants Fees	-	530.70	-
Sailability Sponsorship	-	2,500.00	-
Sailability Training	-	-	955.00
Sale of Old Boats etc	-	2,314.25	300.00
Sundry Income	-	0.98	365.00
Trailable Training	-	-	1,680.00
Trust Distribution	248.62	339.85	1,174.49
Total Trading Income	78,608.63	77,859.56	91,541.30
Cost of Sales			
Canteen - Opening Stock	-	-	346.35
Canteen - Purchases..	-	-	3,992.17

	2022	2021	2020
Clothing - Purchases	-	-	306.02
Total Cost of Sales	-	-	4,644.54
Gross Profit	78,608.63	77,859.56	86,896.76
Operating Expenses			
AS Fees - Online Registrations	811.54	963.85	1,474.30
Audit/Bookeeping Fees	940.10	939.20	939.20
Bank Charges - General A/C	3.70	-	6.60
Bar Purchases	3,283.15	1,070.68	-
Boats and Equipment , Training	2,127.83	-	-
Boats, Equipment for Racing	8,446.70	1,308.22	759.10
Book Purchases - Calendar	-	-	367.54
Buildings	380.50	54.62	204.21
Canteen Purchases	2,087.06	1,161.83	-
Cleaning	2,377.02	2,117.18	2,241.00
Clinics	-	-	1,882.50
Depreciation	16,007.10	44,708.08	7,626.84
Donations and Presentations	81.13	101.18	269.93
Electricity	1,133.05	275.82	2,866.04
Entertainment	67.50	230.75	-
Fixtures and Fittings Exps	1,224.54	-	(169.28)
Fuel	-	-	93.30
Fuel for Rescue Boat	858.29	-	-
Functions [62300]	35.00	-	2,435.30
Fund Raising Expenses	550.00	-	169.50
Gas	189.20	189.20	648.86
General Committee	-	293.84	-
Grounds Keeping and Gardening	1,908.27	202.61	4,845.65
Housekeeping	-	-	308.60
Insurances	9,371.07	8,848.83	9,595.00
Internet	599.40	599.40	399.60
Licences, Registration, Permit	1,635.68	237.29	2,701.71
Member supplies (Tea/Coffee)	-	-	95.40
OTB - YA Fees	-	-	16.00
OTB Other Expenses	-	-	174.00
OTS - Instructor Training	-	-	124.08
Petrol,Oil,Lubricant- Boats	-	537.60	282.58
Plant, Implements,Tools etc.	-	69.00	-
Postage/ Postal	144.00	202.00	197.60
Printing and Stationery	12.90	60.00	105.30
Purchase of stock - Clothing	-	10.00	-
Raffle Expenses	-	50.00	-
Rates- Municipal	2,980.10	1,604.85	1,203.00
Rates- Water	519.59	540.35	494.31
Rent	8,433.46	109.70	8,126.55

Profit and Loss

	2022	2021	2020
Sail Training	2,456.91	2,054.72	-
Sailability - Subscriptions	-	225.50	33.00
Sailability Day - Supplies	-	68.75	87.05
Sailability Depreciation	1,940.40	1,926.79	2,265.72
Sailability Insurance	1,718.93	1,708.94	1,700.00
Sailability Misc Equipment	-	13.90	523.20
Sailability Rescue Boat Repair	-	14.95	-
Sailability Trailer Expense	-	-	60.50
Sailability Volunteer Supplies	-	602.90	406.03
Site Services Exps	229.67	1,371.21	2,302.72
Software	-	110.01	592.76
Subscriptions	2,576.00	2,203.50	4,275.00
Subscriptions- Other	-	-	323.00
Sund Cant,Laundry Equip Hire	-	-	457.61
Sundry Expenses	412.60	-	579.67
Trailable - Boat Hire	-	-	600.00
Trailable - Instructor Train	-	-	300.00
Trailable- Instructor Fees	-	-	545.50
Training Costs	341.71	110.00	85.00
Trophies	88.00	171.25	1,432.25
Waste Removal	712.50	31.00	-
Water Purchase	600.00	-	-
Working Bee and Other Expenses	89.57	-	-
Total Operating Expenses	77,374.17	77,099.50	67,053.33
Net Profit	1,234.46	760.06	19,843.43

Balance Sheet

BENDIGO YACHT CLUB INC

As at 30 April 2022

	30 APR 2022	30 APR 2021	30 APR 2020
Assets			
Bank			
Bendigo Chq A/c No...7008	921.74	19,752.34	8,628.80
SAILABILITY - Petty Cash	504.55	504.55	270.40
SAILABILITY Acct #...0062	12,799.30	14,518.23	13,546.62
Sandhurst Mortgage Acct	65,588.47	65,339.85	60,174.28
Total Bank	79,814.06	100,114.97	82,620.10
Current Assets			
Amounts owing to Sailability	180.00	180.00	-
Cash - Bar and Canteen Till Float	192.00	206.80	316.00
Stock - Bar and Canteen	1,595.00	2,420.00	2,734.90
Stock - Clothing	40.00	40.00	50.00
Stock - Trophies	167.40	167.40	167.40
Sundry Debtor Original	28.26	28.26	28.26
Total Current Assets	2,202.66	3,042.46	3,296.56
Fixed Assets			
Boat Shed 1	7,000.00	7,000.00	7,000.00
Boat Shed 2	47,113.14	47,113.14	47,113.14
Boats & Ancil - Acc Dep	(83,606.19)	(76,406.19)	(71,381.55)
Boats & Ancillary Equip Assets	147,099.59	147,099.59	130,849.59
Clubhouse	119,000.00	119,000.00	119,000.00
Clubhouse Pump Shed	1,244.00	1,244.00	1,244.00
Computer Hardware	2,922.78	1,508.00	1,069.00
Computer Hardware Acc Dep 20%	(1,508.00)	(1,508.00)	(1,282.92)
Fixtures and Fittings - Acc Dep	(7,749.61)	(7,749.61)	(7,226.51)
Fixtures and Fittings Assets	7,749.61	7,749.61	7,749.61
Fuel Shed	2,000.00	2,000.00	2,000.00
Furn & Canteen - Acc Dep	(16,519.62)	(16,574.62)	(10,509.35)
Furniture, Canteen Equip, Appl	17,949.62	16,574.62	16,574.62
Garden Shed	2,574.44	2,574.44	2,574.44
Grounds Pump Shed	240.00	240.00	240.00
Plant, Imps - Acc Dep	(6,823.07)	(6,823.07)	(6,214.85)
Plant, Imps, Work Shop	6,823.07	6,823.07	6,823.07
Sailability Accum Depreciation	(25,328.71)	(23,388.31)	(21,461.52)
Sailability Equipment At Cost	64,509.84	64,509.84	64,509.84
Security Yard	2,000.00	2,000.00	2,000.00
Site Improvement - Ladies Change Room	17,402.94	-	-
Site Improvement - Ladies Change Room Acc Dep	(8,807.10)	-	-
Site Improvement - Men's Change Room	2,500.00	-	-
Site Improvements - at cost	78,284.97	77,109.20	74,278.29
Site Improvements - Deck Shade Accum Depn	(7,460.00)	(7,460.00)	-

	30 APR 2022	30 APR 2021	30 APR 2020
Site Improvements - Deck Shading	19,814.80	7,460.00	-
Site Improvements - Decking	23,197.37	19,082.99	19,082.99
Site Improvements - Decking Accum Depn	(19,082.99)	(19,082.99)	-
Site Services- Acc Dep	(17,832.91)	(17,832.91)	(13,135.08)
Site Services Assets	17,832.91	17,832.91	16,952.91
Tractor - Accum Dep'n	(7,720.00)	(7,720.00)	(6,699.05)
Tractor - at Cost	7,720.00	7,720.00	7,720.00
Total Fixed Assets	392,540.88	370,095.71	388,870.67
Non-current Assets			
Disposal of Assets	-	-	(2,314.25)
Total Non-current Assets	-	-	(2,314.25)
Total Assets	474,557.60	473,253.14	472,473.08
Liabilities			
Current Liabilities			
Historical Balancing [30999]	(0.07)	(0.07)	(0.07)
Key Deposits & Register	380.00	360.00	340.00
Refundable Key Deposits OLD	3,690.00	3,640.00	3,640.00
Total Current Liabilities	4,069.93	3,999.93	3,979.93
Total Liabilities	4,069.93	3,999.93	3,979.93
Net Assets	470,487.67	469,253.21	468,493.15
Equity			
Current Year Earnings	1,234.46	760.06	19,843.43
Reserves	407,178.24	406,418.18	386,574.75
Sailability Merger	62,074.97	62,074.97	62,074.97
Total Equity	470,487.67	469,253.21	468,493.15

Attendance Report

15 General Committee Meetings were held			
Ron Mason	14	John Cooper	14
Peter Martin	15	Jen Coulson	11
Warren Matheson	14	Les Evans	14
Steve Begg	14	John Lockie	12

Statement by Members of the Committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee, the financial report:

1. Presents a true and fair view of the financial position of Bendigo Yacht Club Inc. as at 30 April 2022 and its performance for the year ended on that date
2. At the date of this statement, there are reasonable grounds to believe that Bendigo Yacht Club Inc. will be able to pay its debts as and when they fall due

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Chairperson

Treasurer

Dated:



We acknowledge and pay respect to the Dja Dja Wurrung people, the traditional custodians of this land on which we meet. It is upon their ancestral lands that Bendigo Yacht Club is built.

Results

Metcalfe Series Outright

Div 1	1st	Philip Mann	Mosquito
Div 2	1st	Russell Denholm	Impulse
	2nd	Chris & Toby Clarke	Tasar
Div 3	1st	Dennis & Bentley Scammell	Pacer

Metcalfe Series Handicap

Div 1	1st	Michael Anthony	Mosquito
Div 2	1st	Steve Phillis	Impulse
	2nd	Tissa Jayasakera & Llew Ebery	Tasar
		Michael Anthony	Mosquito

Commodores Trophy

Kimbolton Series Outright

Div 1	1st	Stuart Ridge	Mosquito
Div 2	1st	Russell Denholm	Impulse
	2nd	Matthew Farrington	Impulse

Kimbolton Series Handicap

Div 1	1st	Philip Mann	Mosquito
Div 2	1st	Alan Beavis	Shark
	2nd	Brian & Helen McMahon	Tasar

Tom Glazebrook Trophy

Ancient Mariner Catamaran

Ancient Mariner Mono Hull

Philip Mann	Mosquito
Philip Mann	Mosquito
Russell Denholm	Impulse

Ancient Mariner Handicap

Peter Martin & Colin Faulkner	Tasar
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Club Championship

Div 1	Philip Mann	Mosquito
Div 2	Russell Denholm	Impulse
Trophy Race 18-Dec-21	Peter Martin & Crew	Noelx

Trophy Race 26-Feb-22

Mark Hawkins & Lucas Thredgold	Tasar
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Trophy Race 23-Apr-22

David Richarson	Castle
Russell Denholm	Impulse
Paul Cooper	Impulse
Allan Beavis	Shark

Hudson Handicap Sternchaser

Catamarans	Michael Anthony	Mosquito
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Tasar Class

Chris & Toby Clarke

Club Champion

Russell Denholm	Impulse
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Cath Gillies Memorial

Lady Skipper

Sue Burke	Explorer 16
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Most Improved Cadet

Blake Parsons	Pacer
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Best First Year Sailor

(Ladies Committee Trophy)

Matthew Heislars	Tasar
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Most appreciated

safety boat driver

Les Evans	Johnson
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